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(incorporated in Bermuda with limited liability)
(Stock Code: 2343)

CHANGE OF NAME OF

(1) AUDIT COMMITTEE TO AUDIT AND RISK COMMITTEE AND

(2) REMUNERATION COMMITTEE TO REMUNERATION AND PEOPLE COMMITTEE

The board of directors (the “**Board**”) of Pacific Basin Shipping Limited (the “**Company**”) hereby announces that, the Board has approved the renaming of (1) the Audit Committee as the Audit and Risk Committee (the “**ARC**”) and the amendment of the terms of reference of the ARC. The composition of the ARC remains unchanged, comprising three independent non-executive directors (“**INEDs**”), namely Mr. John Mackay McCulloch Williamson (Chairman), Dr. Kirsi Kyllikki Tikka, Ms. Kalpana Desai and a non-executive director, Dr. Harindarpal Singh Banga; and (2) the Remuneration Committee as the Remuneration and People Committee (the “**RPC**”) and the amendment of the terms of reference of the RPC. The composition of the RPC remains unchanged, comprising four INEDs, namely Ms. Wang Xiaojun Heather (Chairman), Mrs. Irene Waage Basili, Mr. Stanley Hutter Ryan and Mr. Mats Henrik Berglund.

The terms of reference of the ARC and the RPC, as amended, will be published on the websites of the Company (www.pacificbasin.com) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

By Order of the Board of
Pacific Basin Shipping Limited
Mok Kit Ting Kitty
Company Secretary

Hong Kong, 3 August 2026

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Martin Fruergaard and Kristian Helt

Independent Non-executive Directors:

Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka, John Mackay McCulloch Williamson, Kalpana Desai, Wang Xiaojun Heather and Mats Henrik Berglund

Non-executive Directors:

Harindarpal Singh Banga and Angad Banga