Chuanglian Holdings Limited
創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

TERMINATION OF THE SUBSCRIPTION AGREEMENTS

References are made to the announcements of Chuanglian Holdings Limited (the "**Company**") dated 24 October 2025, 4 December 2025, 8 December 2025, 20 January 2026 and 2 March 2026 and the circular of the Company dated 11 December 2025 (the "**Circular**") in relation to, among others, the Subscriptions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

TERMINATION OF THE SUBSCRIPTION AGREEMENTS

The Board hereby announced that both Subscriber 1 and Subscriber 2 have yet to pay the balance of the total subscription price payable by it or her as at 31 March 2026 (i.e. the long stop date for the Subscriptions). Accordingly, the Company entered into a termination agreement with each of Subscriber 1 and Subscriber 2 to respectively terminate the Subscription Agreement 1 (as amended and supplemented by the second supplemental agreement dated 20 January 2026 and the third supplemental agreement dated 28 February 2026) (collectively, the "**Amended Subscription Agreement 1**") and the Subscription Agreement 2 (as amended and supplemented by the second supplemental agreement dated 20 January 2026 and the third supplemental agreement dated 28 February 2026) (collectively, the "**Amended Subscription Agreement 2**") with effect from 31 March 2026 (collectively, the "**Termination**") and no Subscription Shares will be issued by the Company to each of Subscriber 1 and Subscriber 2.

As a result of the Termination, all rights and obligations of the parties under the Amended Subscription Agreement 1 and the Amended Subscription Agreement 2 shall cease and be determined and no party shall have any claim against the other regarding the Amended Subscription Agreement 1 and the Amended Subscription Agreement 2.

The Board considers that the Termination had no material impact on the existing business operations and financial position of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chuanglian Holdings Limited
Gao Yongzhi
Chief Executive Officer and executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises Mr. Gao Yongzhi, Mr. Li Jia and Mr. Zhang Jie as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.