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CHINA ANCHU ENERGY STORAGE GROUP LIMITED
中國安儲能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2399)

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to seek the approval of the Shareholders by way of ordinary resolution at the AGM of an increase in the Company's authorised share capital from HK$10,000,000 divided into 4,000,000,000 Shares to HK$20,000,000 divided into 8,000,000,000 Shares by creating an additional 4,000,000,000 unissued Shares. Such Shares shall rank pari passu in all respects.

A circular containing, among other things, further details of the Increase in Authorised Share Capital, together with a notice convening the AGM is expected to be despatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

As at the date of this announcement, the authorised share capital of the Company was HK$10,000,000 divided into 4,000,000,000 Shares, of which 3,571,394,000 Shares were in issue.

In order to provide the Company with greater flexibility in fund raising whereby promoting future business growth, the Board proposes to seek the approval of the Shareholders by way of ordinary resolution at the AGM of the Increase in Authorised Share Capital. Such new Shares, upon issue, shall rank pari passu in all respects with the existing Shares. The Board believes the Increase in Authorised Share Capital is in the interests of the Company and the Shareholders as a whole.

Upon the Increase in Authorised Share Capital becoming effective and assuming no Shares are issued or repurchased from the date of this announcement up to the date of the AGM, the authorised share capital of the Company will become HK$20,000,000 divided into 8,000,000,000 Shares, with 3,571,394,000 Shares in issue and 4,428,606,000 Shares authorised but unissued.

With regard to the proposed Increase in Authorised Share Capital, the Board has no present intention to issue any part of the increased authorised share capital of the Company. The Board believes that the Increase in Authorised Share Capital is in the interests of the Company and the Shareholders as a whole.

GENERAL

A circular containing, among other matters, details relating to the proposed Increase in Authorised Share Capital and the notice convening the AGM, will be published/despatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

"AGM"	the annual general meeting of the Company to be held on 27 May 2026
"Board"	the board of Directors;
"Company"	China Anchu Energy Storage Group Limited (中國安儲能源集團有限公司), a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2399);
"Directors"	the directors of the Company;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Increase in Authorised Share Capital"	the proposed increase in the Company's authorised share capital from HK$10,000,000 divided into 4,000,000,000 Shares to HK$20,000,000 divided into 8,000,000,000 Shares by creating an additional 4,000,000,000 unissued Shares
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as may be amended or supplemented from time to time;
"Share(s)"	ordinary share(s) of nominal value of HK$0.0025 each in the share capital of the Company;
"Shareholders"	shareholders of the Company; and
"Stock Exchange"	The Stock Exchange of Hong Kong Limited.

By Order of the Board
China Anchu Energy Storage Group Limited
Duan Huiyuan
Executive Director

Hong Kong, 20 April 2026

As at the date of this announcement, the executive Directors are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung, Mr. Lu Ke, Mr. Duan Huiyuan and Ms. Ma Xiaoling; the non-executive Director is Mr. Wang Yan; and the independent non-executive Directors are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Mr. Ma Yu-heng.

Website: chinaanchu2399.com