



中國安儲能源集團有限公司

China Anchu Energy Storage Group Limited

(incorporated in the Cayman Islands with limited liability)

Stock Code: 2399



2025

Environmental, Social
and Governance Report

CHINA
ANCHU
ENERGY



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Environmental, Social and Governance Report

A. Overview

The board of Directors (the **"Board"**) of China Anchu Energy Storage Group Limited (the **"Company"** together with its subsidiaries, the **"Group"**) is pleased to present its Environmental, Social and Governance (**"ESG"**) Report (the **"Report"**) which has been prepared in accordance with the ESG Reporting Guide (the **"ESG Guide"**) set out in Appendix C2 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**). The Board has reviewed and approved the Report and is pleased to publish the ESG policies of the Group and the key performance indicators (**"KPIs"**) required to be disclosed for the year ended 31 December 2025 (the **"Reporting Period"** or **"Year 2025"**).

B. Governance structure

B1: The Board's Oversight of ESG Issues

The Board has a primary role in overseeing the Group's ESG issues. In the Reporting Period, the Board, the management and all functional departments evaluated the impacts of ESG-related risks on the operation and formulated ESG related policies in dealing with relevant risks. The oversight of the Board is to ensure that the management and the staff responsible for ESG matters have all the appropriate tools and resources to oversee the ESG issues.

To demonstrate the Group's transparency and commitment to accountability, the management and all functional departments review and evaluate the Group's performance in respect of ESG issues and report to the Board regularly.

B2: The Board's ESG Management Approach and Strategy for Material ESG-Related Issues

In order to deeply understand the opinions and expectations of different stakeholders on the ESG issues, materiality assessment is conducted annually. The Group ensures various platforms and channels of communication are used to reach, listen and respond to our key stakeholders. Through general communication with stakeholders, the Group is able to understand the expectations and concerns from its stakeholders. The feedback obtained allows the Group to make more informed decisions, and to better assess and manage the resulting impacts of the business decisions.

The Group has evaluated the materiality of ESG aspects through the following steps: (i) identification of ESG issues by the Group; (ii) prioritisation of key ESG aspects with stakeholder engagement; and (iii) validation and determination of material ESG issues based on the results of communication with stakeholders.

These steps can help the Group to understand the degree of concern stakeholders show to each ESG issue, and enable the Group to make a more comprehensive plan for the future direction of sustainable development.

B3: The Board's Review Progress Against ESG-Related Goals and Targets

The Group closely reviews from time to time the performance and implementation progress of the goals and targets. If the progress falls short of expectation or there are changes of business operations, it may be necessary to make changes and communicate about the goals and targets with key stakeholders such as employees, shareholders, the community and the environment.

The Group has set future strategic goals to enable the Group to develop a realistic path and focus on the development direction for achieving its visions. The Board will examine the feasibility of the targets which should be weighed against the Group's philosophy and goals.

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B4: Reporting Principles

The report is centred on four principles:

Materiality: Stakeholder engagement and materiality assessment are conducted regularly to identify material ESG issues, and to ensure that these issues are addressed in the report.

Quantitative: Data presented in this report has been collected prudently. Please refer to the environmental and social performance data for standards and methodologies used for calculation of key performance indicators.

Balance: Both positive and negative impacts of the business have been presented in a transparent manner.

Consistency: Unless otherwise stated, the disclosures, data collection and calculation methods have remained consistent throughout the years to facilitate comparability over time.

B5: Reporting Boundaries

This Report highlights the Group's management and strategic approach, priorities and commitment to environmental and social aspects. The Report focuses on the ESG performance of the Group during the Year 2025 in respect of its major subsidiaries engaging menswear apparel business, namely Fordoo (China) Industrial Ltd., Co (虎都(中國)實業有限公司) ("**Fordoo Industrial**"), Quanzhou Fordoo Commercial and Trading Company Limited (泉州虎都商貿有限公司) ("**Quanzhou Fordoo**") and Beijing Haoyin Clothing Co., Ltd. (北京浩垠服飾有限公司) ("**Beijing Haoyin**") (which has been deregistered in Year 2025).



B6: Stakeholder Engagement

Stakeholder engagement is the core element of the Group's sustainable development. Focusing on the establishment of a regular communication mechanism for stakeholders, the Group has set up online and offline communication channels to demonstrate to the stakeholders the strategic planning and performance of sustainable development and to consult their opinions and needs in a timely manner so that the Group's business practices would align with stakeholders' expectations.

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The Group's stakeholders include its shareholders, staff, government and regulatory authorities, customers, suppliers, communities, potential and present shareholders/institutional and individual investors, etc. The Group will engage in discussions with its stakeholders on relevant issues through various channels. Set out below are the communication channels between its stakeholders and the Group, as well as the expectations and demands of its stakeholders:

| Stakeholders | Expectations | Communication and feedback |
|---|---|--|
| Shareholders | Financial results Corporate transparency Sound risk control | Growth in profitability Regular disclosure of information Optimisation of risk management and internal control |
| Staff | Platform for career development Salaries and benefits Safe working environment | Promotion mechanism Competitive salaries and employee benefits Provision of employee trainings and improvement in safety awareness |
| Government and regulatory authorities | Compliance with rules and regulations Paying tax in accordance with the law | Operational compliance Full payment of tax when due |
| Customers | Standards of logistics and delivery Security of customer information Protection of customers' rights and interests | Monitoring of delivery status with the tracking system Protection of customer privacy Marketing compliance |
| Suppliers | Cooperation with integrity Business ethics and creditworthiness | Establishment of a responsible supply chain Performance of contracts in accordance with the law |
| Communities | Environmental protection Job opportunities | Use of environmentally friendly and energy-saving equipment Provision of job opportunities |
| Shareholders/institutional and individual investors | Annual general meetings and notices with shareholders Regular corporate publications Issue of circulars and announcements | Establishment of a platforms for communications Results announcements Increase in transparency of corporate development in due course |

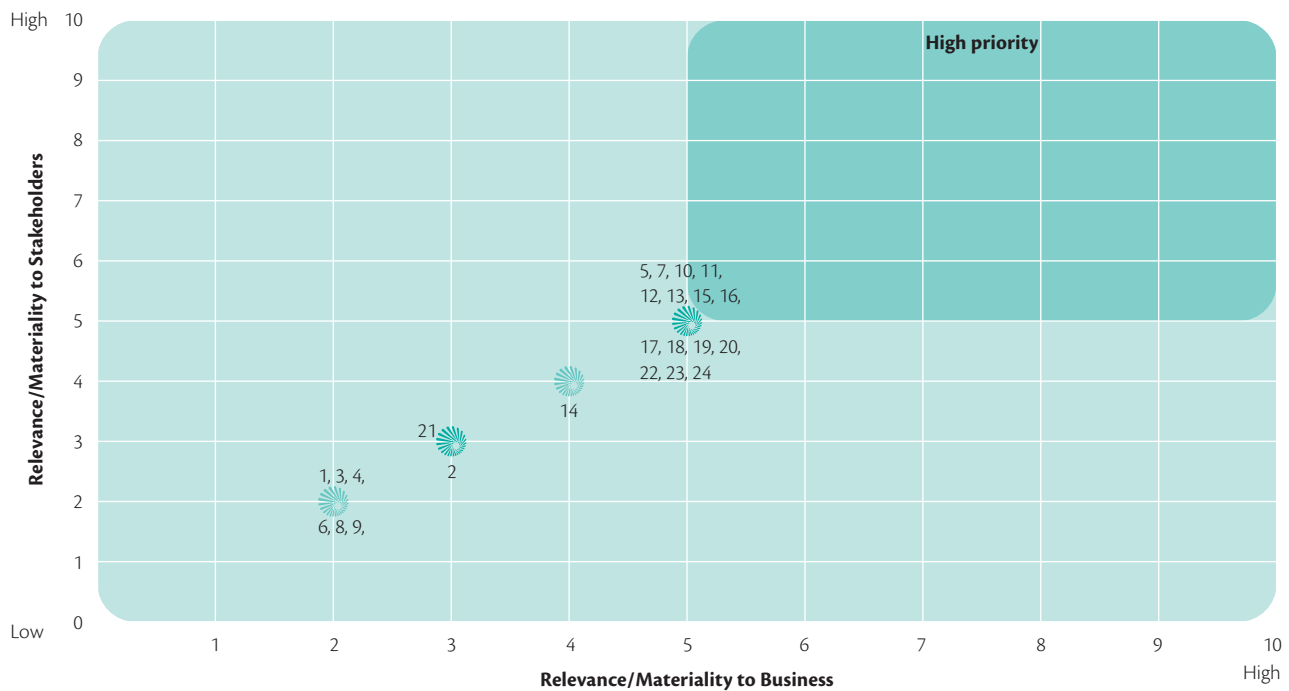
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B7: Materiality Assessment

In the Year 2025, the Group conducted a comprehensive materiality assessment to identify the environmental, social and operational issues which have the most significant impacts on the Group’s business and the relevant issues concerned by stakeholders.

With reference to the scope of the disclosure as required under the ESG Guide, as well as taking into consideration of its business features, the Group had identified and determined 24 issues covering greenhouse gas (“GHG”) emission, energy consumption, employee welfare, occupational health and safety, training and development, supply chain management, customer privacy, anti-corruption, and community investment and other aspects with respect to business operation.

Materiality of ESG Issues



| Environmental Aspect | | Social Aspect | | Operational Aspect | |
|----------------------|---|---------------|-----------------------------------|--------------------|--|
| 1. | GHG emission | 8. | Community investment | 16. | Anti-corruption |
| 2. | Energy consumption and resources management | 9. | Occupational health and safety | 17. | Supply chain management |
| 3. | Water resources management | 10. | Child labour | 18. | Supplier evaluation and selection |
| 4. | Waste management | 11. | Forced and compulsory labour | 19. | Customer services and satisfaction |
| 5. | Use of packing materials | 12. | Training and development | 20. | Customer privacy |
| 6. | Environmental impact | 13. | Employee salaries and welfare | 21. | Comments and complaints handling |
| 7. | Climate change | 14. | Diversity and equal opportunities | 22. | Product safety and quality management |
| | | 15. | Talent attraction and retention | 23. | Protection of intellectual property rights |
| | | | | 24. | Marketing and labeling |

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C. Environmental

The Group recognizes its responsibility to protect the planet and preserve its natural beauty and resources for future generations. The Group strives to enhance production efficiency and strengthen environmental protection efforts on conserving resources and managing wastes from our business activities.

C1: Emissions

Pollution factors such as nitrogen oxides (“**NOx**”), sulphur oxides (“**SOx**”) and particulate matter (“**PM**”) are mainly generated from the Company’s vehicles.

The main sources of the air emissions generated from the use of vehicles were as follows (Note 1):

| Types of Emissions | Units | Year 2025 | Year 2024 |
|-------------------------|----------|-----------|-----------|
| Nitrogen Oxide (NOx) | kilogram | 3.6 | 3.4 |
| Sulphur Oxide (SOx) | kilogram | 0.1 | 0.1 |
| Particulate Matter (PM) | kilogram | 0.3 | 0.3 |

Note 1: The emission factors used to calculate the NOx, SOx and PM are sourced from: the Hong Kong Environmental Protection Department’s EMFAC-HK Vehicle Emission Calculation model and the United States Environmental Protection Agency’s Vehicle Emission Modeling Software — MOBILE 6.1; and the assumptions of 80% relative humidity, a temperature of 25 degrees Celsius, an average speed of 30km/h, and include running exhaust emissions only.

Reduction target in air emissions

| Air Emissions | Reduction Target | Base Year | Status |
|---|-----------------------------|-----------|-------------|
| Nitrogen Oxide (NOx) emission intensity | A 5% reduction by Year 2029 | Year 2024 | In progress |
| Sulphur Oxide (SOx) emission intensity | A 5% reduction by Year 2029 | Year 2024 | In progress |
| Particulate Matters (PM) emission intensity | A 5% reduction by Year 2029 | Year 2024 | In progress |

The main sources of the Group’s GHG emissions were direct emissions from the mobile combustion sources (“**Scope 1**”), indirect emissions arising from the emissions related to acquired electricity (“**Scope 2**”) and other indirect emissions (“**Scope 3**”).

The GHG emissions were as follows:

| GHG Emissions | Unit | Year 2025 | Year 2024 |
|--|---|-----------|-----------|
| GHG emissions (Scope 1) | kgCO ₂ e | 19,644 | 19,147 |
| GHG emissions (Scope 2) (Note 1) | kgCO ₂ e | 788,399 | 364,313 |
| GHG emissions (Scope 3) | kgCO ₂ e | 74,020 | 115,598 |
| Total GHG emissions | kgCO ₂ e | 882,063 | 499,058 |
| Revenue from menswear apparel business | RMB million | 70 | 81 |
| GHG emission intensity (Total emissions/revenue) | kgCO ₂ e per million RMB revenue | 12,561 | 6,161 |

Note 1: Calculated on the basis of the emission coefficients of regional power grids in East China in 2022.

Scope 1: represents gasoline consumed by motor vehicles.

Scope 2: represents electricity purchased from electricity suppliers.

Scope 3: represents other indirect greenhouse gas emissions occurring outside the Group, including Category 5: waste generated in operations.

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Reduction target in GHG emissions

| GHG Emissions | Reduction Target | Base Year | Status |
|--|-----------------------------|-----------|-------------|
| GHG emission intensity (Scope 1 and Scope 2) | A 5% reduction by Year 2029 | Year 2024 | In progress |

The Group is aware of the emissions generated from its operations. Since the Group's operations involve distribution of products and visiting various sales locations, which result in air and GHG emissions from mobile combustion. The Group strives to plan and adjust transportation routes to maximise the cost effectiveness while minimising emissions. The Group plans to increase the overall portfolio energy efficiency from existing levels whenever possible and reduce the Group's energy consumption. The Group will minimise emissions from vehicles by optimising the transportation route.



The Group encourages employees to use electric vehicles and set up parking spaces for electric vehicles around the office building.

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Solid Waste Management

The operations of the Group no longer involve any production and manufacturing process. Hence, there is no production of hazardous waste. The major types of non-hazardous waste were generated at our offices, which included paper, carton boxes and domestic wastes.

In order to reduce the consumption of carton boxes, all carton boxes are recycled after repeated uses. The Group encourages its employees to separate and recycle the wastes generated as much as possible. With recycling measures implemented, the Group believes that it can effectively reduce the amount of wastes being sent to the landfill.

The hazardous and non-hazardous wastes produced were as follows:

| Hazardous and non-hazardous wastes produced | Unit | Year 2025 | Year 2024 |
|---|-------------------------------------|-----------|-----------|
| Total amount of hazardous wastes | kilogram | N/A | N/A |
| Intensity of hazardous wastes (hazardous wastes/revenue) | kilogram per million RMB revenue | N/A | N/A |
| Total amount of non-hazardous wastes | kilogram | 1,228 | 1,773 |
| Intensity of non-hazardous wastes (non-hazardous wastes/revenue) | kilogram per million RMB revenue | 17.5 | 22.0 |

Reduction target in waste

| Environmental KPIs | Reduction Target | Base Year | Status |
|--------------------------------------|-----------------------------|-----------|-------------|
| Total amount of hazardous wastes | N/A | N/A | N/A |
| Total amount of non-hazardous wastes | A 5% reduction by Year 2029 | Year 2024 | In progress |

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Solid waste separation and recycling program

The operations of the Group no longer involved any manufacturing and production process. Production of wastes was mainly attributed to the discarded packaging materials and domestic wastes of office. The Group aims to conserve and recycle solid wastes whenever possible and carry out a separation and treatment process for solid wastes. Recyclable materials are temporarily stored in this recycling station, pending for recycling by authorised recyclers.



Solid waste recycling station



Domestic waste sorting and recycling bins in the Group's offices

Compliance with laws and regulations

The Group was not aware of any material violation of the relevant laws and regulations having a significant impact regarding the Group's air emissions, emissions to water and land and hazardous and non-hazardous wastes produced in the Year 2025. The Group strictly complies with the relevant statutory law regarding the emissions, such as Environmental Protection Law of the People's Republic of China (《中華人民共和國環境保護法》), Law of the People's Republic of China on Energy Conservation (《中華人民共和國節約能源法》) and Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste (《中華人民共和國固體廢物污染環境防治法》). In addition, no significant fines or sanctions were imposed on the Group due to non-compliance with the relevant laws and regulations in the Year 2025.

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C2: Use of Resources

The operations of the Group no longer involved any manufacturing and production process. In the Group's operation activities, various types of resources such as energy, water, paper and packaging materials were consumed. Reducing the consumption of resources does not only conserve the environment, but also lowers the operation cost and creates values to stakeholders. Therefore, we always make sure the use of resources to be as efficient as possible to help sustain the natural environment.

The consumption data recorded were as follows:

| Environmental performance | Unit | Year 2025 | Year 2024 |
|---|--|-----------|-----------|
| Electricity consumption | kWh | 1,403,595 | 648,590 |
| Fuel consumption (Note 1) | kWh | 71,572 | 69,761 |
| Total energy consumption | kWh | 1,475,167 | 718,351 |
| Intensity of energy consumption (Total energy consumption/revenue) | kWh per million RMB revenue | 21,074 | 8,869 |
| Water consumption | m ³ | 6,046 | 5,707 |
| Intensity of water consumption (Total water consumption/revenue) | m ³ per million RMB revenue | 86 | 70 |
| Total packaging material used | kilogram | 14,796 | 23,493 |
| Intensity of packaging material used (total packaging material used/revenue) | kilogram per million RMB revenue | 211 | 290 |

Note 1: The conversion factors used to calculate the units to kWh are sourced from the Energy Statistics Manual issued by the International Energy Agency. Fuels included petrol and diesel.

In the Year 2025, the Group has not encountered any difficulty in obtaining water sources suitable for the Group's use.

Target of reduction in use of resources

| Environmental KPIs | Reduction Target | Base Year | Status |
|-------------------------------|-----------------------------|-----------|-------------|
| Energy consumption | A 5% reduction by Year 2029 | Year 2024 | In progress |
| Water consumption | A 5% reduction by Year 2029 | Year 2024 | In progress |
| Packing materials consumption | A 5% reduction by Year 2029 | Year 2024 | In progress |

In the Year 2025, the Group adopted a series of energy conservation and emission reduction measures, of which the particulars and relevant effectiveness assessment were as follows:

Electricity Management

The Group implements green lighting in the workplace to reduce the usage of electricity. This involves installing energy-saving lights and using energy-saving light bulbs in the Group's office. The Group also encourages the employees to switch off the lights in the areas of the workplace that are not being used and to use natural light whenever possible as well as switch off their office equipment such as computers and printers at the end of the workday.

The plan of the Group is to increase overall energy efficiency from existing levels and reduce its energy consumption by adopting the above measures.

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The Group installed photovoltaic power generation equipment on the rooftop of employee dormitories which mainly generates electricity for the employee dormitories and provides heat energy to water heaters to save electricity consumption.



Photovoltaic power generation equipment

Water consumption

The daily water usage of the Group is mainly from cleaning routines and usage by staff at offices. The Group has not encountered any difficulties in obtaining water sources suitable for the Group's use. To lower the water consumption level, we aim to enhance water consumption efficiency. For example, displaying reminders about water saving near water facilities to encourage our employees to reduce the consumption of water. The Group will remind its employees to be conscious of their water consumption. Any detected water leakage is promptly repaired to minimise water loss.

Packaging Materials

The packaging materials used by the Group are primarily plastic wrapping films and carton boxes, of which the sizes are tailor-made according to the requirements of different customers. While packaging is necessary for product protection and delivery, the Group is committed to minimising resource wastage. The Group sorts the packaging materials wastes and stores the recyclable materials in the waste recycling station, which will be recycled by authorised recyclers.

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C3: The Environment and Natural Resources

Due to the nature of the business of the Group, no significant environmental issue was noted in the business activities during the Year 2025. However, the Group is well aware that its daily operational activities still generate emissions and consume resources. The Group is working on various sustainable development activities to ensure that the resources are used effectively in the ordinary course of business.

To minimise its impact on the environment, the Group is committed to implement environmental protection measures. The Group closely monitors compliance with relevant laws and regulations and regularly reviews its policies and practices to eliminate any risks involved.

The Group highly encourages the use of electronic means to replace paper for communication. The Group has also promoted double-sided printing and the recycling of used toner cartridges through a third party service provider in order to minimise the impact of printing and paper usage on the environment.

The Group emphasises sustainable development and incorporates the environmental protection concept throughout the daily operational activities. The Group believes that our effort on environmental protection will become a part of our competitiveness, leading the Group to greater success in the future.

Due to the nature of the business, the Group does not have any direct and significant impacts on the environment and natural resources during its operation. By taking the green initiatives mentioned above, the Group is committed to mitigate the environmental impact and act in a manner that is both environmentally and socially responsible.

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In order to strictly abide by laws and regulations, including the Environmental Protection Law of the People's Republic of China (《中華人民共和國環境保護法》) and other related regulations, the Group has established an environmental management system that conforms to the ISO 14001 standard, which effectively reduces pollutant emissions and resource consumption during operations. A subsidiary of the Company, Fordoo Industrial, has obtained ISO 14001 Environmental Management Systems Certificate, which was valid from 13 November 2021 to 16 February 2025.



Environment of Fordoo Industrial

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C4: Climate Change

The Group recognises the importance of climate change and has been committed to enhancing its climate resilience. The Group adheres to a sustainable development strategy, actively promotes low-carbon operations and green innovation, and continuously optimises resource utilisation while reducing its carbon footprint.

Climate change has increased the severity and frequency of global extreme weather events. Alongside increasing physical risks, governments worldwide have strengthened climate regulatory measures and promoted technological innovation to address these challenges. The Group faces transition risks arising from the adjustment towards a low-carbon economy, including policy changes, market trends, and technological developments. These risks may lead to fluctuations in asset values, as well as impacts on the supply chain, operational efficiency, and market demand, thereby affecting the Group's overall business operations and financial position. Although climate change presents risks to business operations, it also brings development opportunities. The Group will create long-term value and achieve sustainable development by optimising its climate-related measures and adjusting its operational strategies.

The Group pays close attention to the opportunities and challenges brought by climate change to its business and will continue to disclose climate-related information. In accordance with the disclosure frameworks of the Task Force on Climate-related Financial Disclosures ("TCFD") and the International Sustainability Standards Board ("ISSB"), the Group has established a climate change management system covering four core areas: governance, strategy, risk management, and metrics and targets. The Group has integrated its climate change policies and measures into daily operations.

Governance

The Group recognises addressing climate change as a key element of its sustainable development. To strengthen governance on climate-related issues, the Group has continuously enhanced its ESG governance framework and established a three-tier governance structure of oversight, management, and execution. This structure incorporates climate-related matters into the operations and responsibilities of various departments across the Group. Under the oversight of the Board and the leadership of management, an effective corporate culture has been fostered to manage climate-related risks and seize related opportunities.

The Board and management possess sufficient knowledge of climate-related risks to address the impacts of climate change on the Group and will continue to enhance the awareness of all functional departments regarding climate change and emergency response plans.

The Board is responsible for overseeing climate-related strategies, targets, and material issues, as well as climate-related risks and opportunities. Under the oversight of the Board, management is responsible for identifying, assessing, and managing climate-related risks and opportunities, continuously tracking the implementation progress of metrics and targets, and regularly reporting to the Board to assist in monitoring material climate-related risks and significant climate-related matters.

Each functional department is responsible for executing the climate-related strategies and targets formulated by the Board and management, and integrating them into daily business operations.

Strategy

The Group conducts risk identification and analysis from the perspectives of its business types and operations, taking into account industry development trends and stakeholder concerns. It also studies corresponding response strategies to mitigate the short-, medium-, and long-term adverse impacts of climate change on its business and financial performance. Climate-related risks can be categorised into physical risks and transition risks. Extreme weather brings acute and chronic physical risks. Acute physical risks include heavy rain, flooding, and typhoons, while chronic physical risks include sea level rise and global warming. Transition risks primarily arise from changes in market, regulatory, and policy environments, including policy and legal, technology, market, and reputation risks.

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Potential Impacts of Physical Risks on the Group and Response Measures

| Risk Category | Specific Risk Description | Potential Impact on Business and/or Finance | Time Horizon | Response Measures |
|-------------------------|--|--|---------------------|--|
| Heavy Rain and Flooding | River and stream overflow, flooding caused by extreme rainfall | <ul style="list-style-type: none"> Persistent heavy rain may cause flooding and other disasters, damaging infrastructure and disrupting product delivery or services, thereby increasing operating costs Increased likelihood of property and asset damage, leading to a decline in asset value | Short, medium, long | <ul style="list-style-type: none"> Develop emergency response plans for extreme weather and maintain appropriate insurance coverage Continuously monitor geographical and climate information, improve emergency protocols for heavy rainfall and flooding, strengthen emergency and safety drills, equipment protection, and employee safety measures |
| Typhoon | Infrastructure and facilities damaged by typhoons | <ul style="list-style-type: none"> Typhoons may damage infrastructure, disrupt product delivery and services, incur additional equipment repair and replacement costs, and pose risks to employee health and safety If the frequency and intensity of typhoons increase, infrastructure and equipment maintenance costs will rise, and may require time to restore certain production capacity | Short, medium, long | <ul style="list-style-type: none"> Develop emergency response plans for extreme weather and maintain appropriate insurance coverage Continuously monitor geographical and climate information, improve typhoon early warning and emergency response plans |

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| Risk Category | Specific Risk Description | Potential Impact on Business and/or Finance | Time Horizon | Response Measures |
|----------------|---|--|--------------|--|
| Sea Level Rise | Average sea level rise due to climate change | <ul style="list-style-type: none"> Increased likelihood of property and asset damage, leading to a decline in asset value Relocation of office premises, increasing operating costs and affecting employee stability | Medium, long | <ul style="list-style-type: none"> Continuously monitor geographical and climate information, protect equipment and facilities before flooding occurs, and activate corresponding emergency response plans |
| Global Warming | Prolonged periods of high temperature and high humidity | <ul style="list-style-type: none"> Sustained high temperatures will increase cooling demand, putting pressure on air conditioning in office locations. Failure rates of cooling equipment may rise, resulting in additional maintenance and equipment expenditure costs Reduced productivity leading to increased labour costs | Medium, long | <ul style="list-style-type: none"> Develop contingency plans for high-temperature weather and equip with heatstroke prevention, sun protection equipment and medicines Continuously optimise energy-saving retrofits and related systems for office ventilation and energy systems to improve energy efficiency and minimise operational disruptions |

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Potential Impacts of Transition Risks on the Group and Response Measures

| Risk Category | Specific Risk Description | Potential Impact on Business and/or Finance | Time Horizon | Response Measures |
|------------------|--|--|---------------------|---|
| Policy and Legal | Governments and regions worldwide are adopting stricter regulations on carbon emissions and more stringent requirements on energy efficiency | <ul style="list-style-type: none"> Increased need to optimise operational efficiency to reduce resource consumption and material use Increased litigation risk due to failure to comply with stricter regulatory requirements With the expanding coverage of global and regional carbon pricing systems, future costs related to greenhouse gas emissions may rise, leading to higher operating costs | Short, medium, long | <ul style="list-style-type: none"> Actively communicate with industry associations and regulatory authorities to optimise operations in line with industry standards Continuously monitor changes in domestic and international policies and regulations to ensure business activities comply with local laws Closely monitor carbon pricing policy developments in operating regions to ensure compliance and adjust product pricing, production processes, and supply chain management accordingly |
| Technology | Increased demand for the use of green and sustainable production technologies | <ul style="list-style-type: none"> Procurement of environmentally friendly raw materials, strengthened research and development on the use of eco-friendly materials and sustainable production processes, and launch of green product lines that meet market demand. This may, however, increase procurement and operating costs | Short, medium, long | <ul style="list-style-type: none"> Collaborate with suppliers on research and development and require the use of green production technologies. The design team will use environmentally friendly, recyclable and reusable raw materials to create green products |

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| Risk Category | Specific Risk Description | Potential Impact on Business and/or Finance | Time Horizon | Response Measures |
|---------------|---|---|---------------------|---|
| Market | Scarcity of non-renewable resources and energy, as well as low-carbon raw materials, will affect product costs and prices. Challenges in building a green brand image and entering new and emerging markets | <ul style="list-style-type: none"> Rising energy prices leading to higher operating costs Increased costs from procuring eco-friendly materials Customers increasingly prefer environmentally friendly products and services. Failure to provide such options in a timely manner may result in declining sales | Short, medium, long | <ul style="list-style-type: none"> Introduce renewable energy power supply to reduce reliance on traditional energy sources Adopt climate-resilient measures and strengthen procurement management to ensure stable supply of resources and energy Procure environmentally friendly raw materials and conduct research and apply sustainable production processes to meet customer needs and adapt to changing customer preferences |
| Reputation | Investors and stakeholders are placing increasing importance on climate action, and public expectations for climate risk management and disclosure continue to rise | <ul style="list-style-type: none"> Greater resources must be invested in implementing climate-related actions and metrics Implementing climate risk management and related disclosures to meet stakeholder and public expectations may increase operating costs | Short, medium, long | <ul style="list-style-type: none"> Promote products and services embodying environmental and sustainable concepts, and obtain environment-related certifications to demonstrate commitment to sustainable development Closely monitor domestic and international climate and environmental policies, actively communicate with industry associations and regulatory authorities, and optimise information disclosure to meet industry standards and compliance requirements |

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Climate-related Opportunities for the Group

| Opportunity Category | Specific Opportunity Description | Potential Benefits to Business and/or Finance | Time Horizon | Management Measures |
|----------------------|---|--|--------------|--|
| Resource Efficiency | Environmentally friendly practices can simplify operations and reduce waste | <ul style="list-style-type: none"> Reduced energy consumption and waste disposal can save operation costs Improved resource utilisation and efficiency can lead to higher profit margins | Medium, long | <ul style="list-style-type: none"> Adopt green operation principles to minimise waste generation and use recyclable and reusable materials in operations Invest in systems and equipment to reduce energy consumption and improve efficiency Continuously enhance emission reduction measures across all stages of the value chain to reduce energy consumption |
| Products/ Services | Development of environmentally friendly products to build a green brand image | <ul style="list-style-type: none"> Creation of a new green brand image, which can increase revenue streams and diversify business operational risks in the long term | Medium, long | <ul style="list-style-type: none"> Develop environmentally friendly products and apply sustainable production processes to strengthen green brand image |
| Market | Increased demand for green solutions may bring new business opportunities | <ul style="list-style-type: none"> Entering new markets can diversify revenue and reduce reliance on traditional businesses. Consumers may be more willing to pay a premium for environmentally friendly brands | Medium, long | <ul style="list-style-type: none"> Identify customer segments with sustainable growth potential and build a more flexible and resilient supply chain to meet their needs |

Risk Management

The Group continues to focus on sustainable development and uses scenario analysis to assess the risks and opportunities brought by climate change, enabling timely identification of issues and implementation of effective response measures.

Climate scenario analysis is a forward-looking assessment method that simulates future development pathways under different economic development models and energy use scenarios. It helps the Group to identify potential climate-related risks and opportunities, provide a scientific basis for decision-making, assist in formulating effective climate response plans, and enhance the Group's resilience to climate change.

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For the assessment of physical risks, the Group has adopted the Representative Concentration Pathways (“RCP”) 2.6 and 8.5 from the Intergovernmental Panel on Climate Change (“IPCC”) as benchmark scenarios. Under the RCP 2.6 scenario, it is assumed that governments, industry chains, and all sectors of society will promote fundamental changes in production and consumption patterns through legislative constraints and global carbon pricing, significantly reducing greenhouse gas emissions and limiting the eventual global temperature rise to within 1.5°C. In contrast, under the RCP 8.5 scenario, governments, industry chains, and relevant institutions fail to implement sufficient and effective policies and measures, resulting in continued increases in greenhouse gas emissions and a global average temperature rise exceeding 4°C or more by 2100.

| Risk Category | Risk Description | Climate | | | |
|-------------------------|---|----------|-------------|--------------|---------------------|
| | | Scenario | Likelihood | Impact Level | Time Horizon |
| Heavy Rain and Flooding | River and stream overflow and extreme rainfall | RCP 2.6 | Medium | Medium | Short, medium, long |
| | | RCP 8.5 | High | Medium-High | Short, medium, long |
| Typhoon | Infrastructure and facilities damaged by typhoons | RCP 2.6 | Medium | Medium | Short, medium, long |
| | | RCP 8.5 | High | Medium | Short, medium, long |
| Sea Level Rise | Average sea level rise | RCP 2.6 | Medium | Low | Long |
| | | RCP 8.5 | Medium-High | Low | Long |
| Global Warming | Prolonged high temperatures | RCP 2.6 | Medium | Medium-High | Long |
| | | RCP 8.5 | High | High | Long |

For the assessment of transition risks, the Group has adopted the International Energy Agency’s (“IEA”) “Net Zero Emissions by 2050 Scenario” (“NZE 2050”) and “Stated Policies Scenario” (“IEA SPS”) as the benchmark analysis frameworks. The NZE 2050 scenario simulates the rapid decarbonisation pathway adopted by the international community to achieve the 1.5°C control target, with the global energy system expected to reach net-zero emissions by 2050. The IEA SPS scenario reflects the impacts of only those specific policies currently implemented or announced by governments, with global average temperature rise expected to far exceed the 1.5°C control target.

| Risk Category | Risk Description | Climate | | | |
|------------------|--|----------|------------|--------------|---------------|
| | | Scenario | Likelihood | Impact Level | Time Horizon |
| Policy and Legal | Stricter regulatory trends | NZE 2050 | High | Medium-High | Short, medium |
| | | IEA SPS | Medium | Low | Medium, long |
| Technology | Increased use of green and sustainable production technologies | NZE 2050 | High | Medium-High | Medium, long |
| | | IEA SPS | Medium | Medium | Medium, long |
| Market | Changes in consumer preferences | NZE 2050 | Medium | High | Medium, long |
| | | IEA SPS | Low | Low | Short |
| Reputation | Stakeholders place increasing importance on climate action and have rising expectations for disclosure | NZE 2050 | High | Medium-High | Medium, long |
| | | IEA SPS | Low | Low | Short |

The Group regularly identifies, analyses, assesses, and responds to climate-related risks that may affect business operations and financial performance. These risks are subject to ongoing management and oversight to enhance resilience and support sustainable development in the face of climate change. To achieve more effective management of climate-related risks, the Group has established mechanisms for the identification and oversight of such risks, forming a climate risk management process of “risk identification — impact assessment — strategy formulation — monitoring and improvement”.

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| Risk Process | Specific Matters |
|----------------------------|--|
| Risk Identification | <ul style="list-style-type: none"> Collect and analyse climate risk-related information, including actual climate change conditions, updates to policies and regulations, and market trends, to identify physical and transition risks that may affect business operations and financial position |
| Impact Assessment | <ul style="list-style-type: none"> Taking into account the concerns of internal and external stakeholders, as well as industry practices and the Group's own operational conditions, analyse the potential impacts of various climate-related risks on key areas of business operations, prioritise them, and allocate resources more effectively and rationally |
| Strategy Formulation | <ul style="list-style-type: none"> Based on assessment results, develop targeted response plans for different risk categories. Integrate these with corporate culture and business development to form climate response strategies. Incorporate climate risk management and response measures into daily operations, and conduct scenario simulations and drills to ensure employees can respond effectively in emergencies |
| Monitoring and Improvement | <ul style="list-style-type: none"> Establish dynamic monitoring mechanisms to regularly review changes in climate risks and the implementation of climate strategies, ensuring effective execution of response measures Regularly collect feedback and understand regulatory requirements in business locations, and continuously optimise the risk management process to enhance climate adaptation capabilities and resilience to climate change |

Metrics and Targets

The Group has adopted the national "dual carbon" strategic goals of achieving carbon peaking before 2030 and carbon neutrality before 2060. The Group recognises that long-term development depends on maintaining foresight and operational resilience in the process of addressing climate change. Each year, the Group conducts comprehensive data collection and analysis of greenhouse gas emissions and energy consumption to provide a scientific basis for green development. Taking into account its own business development and climate change trends, the Group assesses the risks and opportunities brought by climate change and formulates short-, medium-, and long-term carbon reduction strategies and targets.

The Group has actively implemented energy-saving and emission-reduction initiatives to reduce energy and resource consumption in office and operational processes, thereby lowering greenhouse gas emissions and waste generation. The Group continuously monitors various metrics related to climate risks, including direct greenhouse gas emissions (Scope 1), indirect greenhouse gas emissions (Scope 2), and other indirect greenhouse gas emissions (Scope 3), to provide practical data support for addressing climate change. The Group will continue to assess and monitor greenhouse gas emissions across its business value chain, optimise relevant data collection and analysis, and ensure compliance with regulatory and disclosure requirements.

The Group has disclosed short-, medium-, and long-term climate-related risks and opportunities. Regarding the amount and percentage of assets or business activities vulnerable to climate-related risks, as well as the amount and percentage of assets or business activities related to climate-related opportunities, the Group currently does not have relevant quantitative data. However, it will continue to improve the relevant reporting content.

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If regulatory authorities in various regions continue to strengthen oversight of corporate carbon emissions, future carbon pricing or carbon taxes may increase indirect costs. The Group has not applied internal carbon pricing in its decision-making yet but will continue to monitor changes in carbon pricing policies across its operating regions. In addition, the Group has not offset emissions through the purchase of carbon credits but will continue to evaluate the potential need to purchase carbon credits in the future.

The Group has established a comprehensive management remuneration system that considers linking sustainable development indicators with management performance.

The Group discloses relevant emissions, greenhouse gas emissions, and resource usage in accordance with business materiality and industry practices. However, it has not adopted industry-specific metrics related to its business models and activities as quantitative indicators. Although its targets are not derived from cross-industry or industry-specific metrics, the Group will regularly review the effectiveness of its climate change response measures based on scientific data and update its response strategies, thereby continuously strengthening its resilience to climate change.

D. Social

D1: Employment

The Group believes that a motivated and balanced workforce is crucial for developing a sustainable business model and driving long-term returns.

The Group has a diverse workforce in terms of gender and age, providing a variety of ideas and levels of competencies which contribute to the Group's success. The Group employs workers in strict compliance with the Group's human resources policies and the requirements of the Labour Law of the PRC including the following:

1. Working hours, holidays and statutory paid leaves comply with the requirements of the PRC;
2. Workers' wages and related benefits are made in accordance with the local minimum wage (or above). Wages are paid in full amount and on time each month;
3. Contributions to social insurance funds are made for regular employees; and
4. The Group has established an anti-discrimination policy and complied with the requirements of relevant laws. There has been no occurrence of discrimination in the Group against race, region, nationality, age, pregnancy or disability in respect to employee recruitment, training, salary and promotion in the Year 2025.

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As at 31 December 2025, Fordoo Industrial and Quanzhou Fordoo had a total of 38 full time employees (2024: 44). The table below sets out the workforce of Fordoo Industrial and Quanzhou Fordoo as at 31 December 2025.

| Staff distribution | Unit | Year 2025 | Year 2024 |
|-------------------------------|--------|-----------|-----------|
| By gender | | | |
| Male | Person | 21 (55%) | 24 (55%) |
| Female | Person | 17 (45%) | 20 (45%) |
| By age group | | | |
| Below 30 | Person | 1 (3%) | – |
| 30–50 | Person | 30 (79%) | 34 (77%) |
| 50 or above | Person | 7 (18%) | 10 (23%) |
| By rank | | | |
| Senior management | Person | 3 (8%) | 3 (7%) |
| Middle management | Person | 4 (11%) | 9 (20%) |
| General staff | Person | 31 (82%) | 32 (73%) |
| By nature | | | |
| Full-time | Person | 38 (100%) | 44 (100%) |
| Part-time | Person | – | – |
| By geographical region | | | |
| PRC | Person | 36 (95%) | 42 (95%) |
| Hong Kong | Person | 2 (5%) | 2 (5%) |

Employee turnover rate of Fordoo Industrial, Quanzhou Fordoo and Beijing Haoyin is stated as follow:

| | Year 2025 | Year 2024 |
|--|-----------|-----------|
| By gender (Note 1) | | |
| Male | 24% | 58% |
| Female | 12% | 15% |
| By age group (Note 1) | | |
| Below 30 | – | – |
| 30–50 | 13% | 44% |
| 50 or above | 43% | 10% |
| By rank (Note 1) | | |
| Senior management | – | – |
| Middle management | – | 56% |
| General staff | 23% | 38% |
| By geographical region (Note 1) | | |
| PRC | 19% | 39% |

Note 1: The turnover rate is calculated based on the number of employees who left employment in such category during the year ended 31 December divided by the total number of employees as at 31 December in such category.

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The remuneration of our employees includes basic salary and performance-based bonus. The Group makes contributions for the employees to the mandatory social security funds, including pension, work-related injury insurance, maternity insurance, medical and unemployment insurance in accordance with the applicable laws and regulations of the PRC.

The Group cultivates a harmonious corporate culture which engenders high levels of staff commitment and motivation. In the Year 2025, the Group organised various regular staff development programs and recreational activities to encourage staff integration and raise team spirit.

The Group offers competitive remuneration to attract and retain talented staff members and welcomes people of any age range to join the Group as long as they are keen to learn and participate. Our remuneration packages are reviewed periodically to ensure consistency with the employment market. For the Year 2025, the employee turnover rate was approximately 18% which was mainly contributed to resignation and retirement.

Compliance with relevant laws and regulations

The Group was not aware of any material violation of the relevant laws and regulations having a significant impact on the Group's compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination and other benefits and welfare in the Year 2025. The Group strictly complies with relevant local laws and regulations relating to employment, including but not limited to the Labour Law of the People's Republic of China (《中華人民共和國勞動法》), the Labour Contract Law of the People's Republic of China (《中華人民共和國勞動合同法》) and the Regulations on Wage Payment of Guangdong Province (《廣東省工資支付條例》). In addition, no significant fines or sanctions were imposed on the Group due to non-compliance with the relevant laws and regulations in the Year 2025.

D2: Health and Safety

Our employees are provided with education and training on occupational safety to enhance their safety awareness. The Group has also employed qualified assessors to carry out equipment maintenance and assess occupational hazards at the workplace on a regular basis.

Although the operations of the Group no longer involve production, Fordoo Industrial, one of the major operating subsidiaries, still achieved the OHSAS 45001 certification, Occupational Health and Safety Management Systems Certificate, which is an international standard for occupational health and safety management systems and was valid from 13 November 2021 to 16 February 2025.



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Smoking is prohibited in the office areas of the Group. All office areas are equipped with fire extinguishers and fire alarms, and escape routes are available for employees.

Lost days due to work injury of the Group were as follows:

| | Year 2025 | Year 2024 | Year 2023 |
|-----------------------------------|-----------|-----------|-----------|
| Number of work-related fatalities | - | - | - |
| Number of work-related injuries | - | - | - |
| Lost days due to work injury | - | - | - |
| Lost days rate (%) | - | - | - |

Compliance with relevant laws and regulations

In the Year 2025, the Group was not aware of any material violation of relevant laws and regulations having a significant impact on the provision of a safe working environment and the protection of employees from the Group's occupational hazards. The Group strictly complies with the relevant local laws and regulations relating to health and safety, including but not limited to the Law of the People's Republic of China on the Prevention and Treatment of Occupational Diseases (《中華人民共和國職業病防治法》) and Industrial Injury Insurance Regulations of the People's Republic of China (《中華人民共和國工傷保險條例》). Besides, there were no fatalities or accidents occurred in the past 5 years and there were no significant fines or sanctions due to non-compliance with the relevant laws and regulations for the Year 2025.

D3: Development and Training

The Group strongly believes that experienced and skilled staff plays an important role to success. The Group supports our employees to develop and enhance their knowledge, skills and work capability. Various training courses are regularly conducted to promote loyalty, occupational safety, sales fairs planning, quality control, customer servicing skills and product knowledge.

The Group offers training programs for different employees. There are four different training programs:

1. Training Program for Directors and Senior Management — Training on corporate governance and updates on the latest development regarding the Listing Rules and other applicable legal and regulatory requirements are provided to directors and senior management personnel;
2. Training Program for Middle Level Management — Training for Middle managerial level employees encompasses enhancement of management and leadership skills, emotional intelligence and problem-solving skills;
3. Training Program for Quality Control Employees — Training for Quality Control Employees includes safety guidelines and product quality control assurances; and
4. Staff Development Program for All Employees — Staff development programs aim at helping our employees to develop their soft skills such as self-motivation, resilience and interpersonal skills.

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The percentage of employees of Fordoo Industrial, Quanzhou Fordoo and Beijing Haoyin who took part in trainings are stated as follows:

| | Year 2025 | Year 2024 |
|---|-------------|-----------|
| Percentage of employees trained (Note 1) | 387% | 432% |
| Percentage of employees trained by gender (Note 2) | | |
| Male | 55% | 55% |
| Female | 45% | 45% |
| Percentage of employees trained by rank (Note 2) | | |
| Senior management | 4% | 3% |
| Middle management | 14% | 27% |
| General staff | 82% | 70% |

Note 1: It is calculated by dividing the number of employees who took part in training (including current and ex-employees) by the number of employees as at 31 December.

Note 2: It is calculated based on the number of employees trained in rank during the Year divided by the number of employees who took part in training.

The average training hours completed per employee of Fordoo Industrial, Quanzhou Fordoo and Beijing Haoyin are as follows:

| | Year 2025 | Year 2024 |
|---|-----------|-----------|
| Average training hours completed per employee (Note 1) | 12 | 13 |
| Average training hours completed per employee by gender (Note 2) | | |
| Male | 12 | 13 |
| Female | 12 | 13 |
| Average training hours completed per employee by rank (Note 2) | | |
| Senior management | 6 | 6 |
| Middle management | 20 | 17 |
| General staff | 12 | 12 |

Note 1: It is calculated by dividing the total number of training hours by the total number of employees as at 31 December.

Note 2: It is calculated by dividing the total number of training hours for such rank by the number of employees as at 31 December in such rank.

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D4: Labour Standards

The Group is committed to support its corporate value by complying with laws and regulations. The Group adopts a series of comprehensive policies and procedures regarding recruitment and labour use. We strictly prohibit child labour and forced labour from our employment.

An identity cards identification system has been installed and connected with Quanzhou Public Security Bureau (泉州市公安局). To ensure all newly recruited employees are over 18 years old during the recruitment process, all applicants have to provide their identity card for inspection and verification purpose. In addition, we also ensure all of our staff work consensually and are free from any form of forced labour. All employment contracts are formulated based on relevant laws and regulations and all employees are required to sign the legally-binding employment contracts before the commencement of work. In case of child labour and forced labour, the Group will immediately terminate the labour contract with the employee concerned.

Compliance with relevant laws and regulations

In the Year 2025, the Group was not aware of any material violation of the relevant laws and regulations prohibiting the employment of child labour or forced labour in the Group. The Group strictly complies with the relevant local laws and regulations relating to labour standards, including the Labour Law of the People's Republic of China (《中華人民共和國勞動法》), Labour Contract Law of the People's Republic of China (《中華人民共和國勞動合同法》), the Law on Protection of Minors of the People's Republic of China (《中華人民共和國未成年人保護法》) and the Provisions of Prohibition of Child Labour (《禁止使用童工規定》). In addition, there was no material penalty or sanction imposed on the Group due to non-compliance with the relevant laws and regulations in the Year 2025.

D5: Supply Chain Management

The Group has established a set of stringent criteria to ensure that our suppliers and sub-contractors are up to the Group's standards so as to minimise the environmental and social risks of the Group's supply chain. The following criteria are considered in the selection of suppliers and sub-contractors.

- On-time delivery and transportation — The products we ordered are delivered to our warehouses or our designated places on time.
- Others — Other considerations include qualifications, business scale, production capacity, product quality, environmental measures, ethical standards and industry reputation of the suppliers.

In addition, the Group evaluates its suppliers' and sub-contractors' performance annually, which includes an assessment of product quality, production costs and product delivery time. The regular evaluation of their performance helps to maximise the value-for-money of our products. The Group seeks to constantly improve the evaluation process and evaluate suppliers and sub-contractors in a structured and systematic way. The Group expects our sub-contractors to meet the standards not only in terms of product quality and business ethics, but also in terms of the impacts on environment, society and corporate governance. The Group maintains close communications with suppliers and sub-contractors and shares the latest knowledge about products quality and safety, good employment and environmental practices. By conducting the evaluation and maintaining close communication with suppliers and subcontractors, the Group closely monitors their business behaviour, and the management is responsible for recording any non-compliance. In turn, it enables the competitiveness of its products and improves the brand image. Suppliers and subcontractors who are not up to standard would be subject to re-evaluation before making further business dealings.

The Group has established a supply chain management policy. It covers (i) review; (ii) selection; (iii) approval; (iv) purchasing; and (v) performance evaluation. Performance evaluation is based on quality, service, cost, environmental protection and social responsibility.

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In the Year 2025, the Group is not aware of any material actual and potential adverse impacts on business ethics, environmental protection, human rights and labor practices by our major suppliers nor any incidents of non-compliance with human rights related matters.

The numbers of the main suppliers of the Group by geographical region are as follows:

| | Year 2025 | Year 2024 |
|-----|-----------|-----------|
| PRC | 37 | 43 |

D6: Product Responsibility

Quality assurance

The Group takes pride in the delivery of high-quality products to our customers, not only because it is crucial to the health and safety of its customers but also the potential of attracting future business opportunities. The Group conducts quality control inspections upon receiving the products from the subcontractor to ensure the products comply with our specifications and are free from major defects.

In order to improve and maintain the quality of products provided, the Group pays attention to all complaints received via established communication channels, and reviews customers' opinions and comments regarding the products sold. Once a complaint is received, investigation and evaluation would be carried out. We would also take necessary corrective measures to ensure that the quality of our products is top-notch.

Fordoo Industrial has obtained ISO9001 Quality Management Systems Certificate, which was valid from 13 November 2021 to 16 February 2025.



During the Year 2025, no product was returned due to safety or quality problems nor complaint was received from customers.

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Privacy protection

In order to protect consumer data and privacy, customer information is kept confidential by the sales department, and only authorised staff can access the information. The Group collects information from suppliers and customers for different purposes and takes appropriate procedures to ensure that the information collected is solely for lawful and relevant purposes. The Group sets out data privacy requirements in the company policies, under which customers' and suppliers' data would be used exclusively for matters relating to the Group's operation only.

The Group strives to ensure that all collected data is restricted from unauthorised or accidental access, processing, erasure or other use.

Intellectual properties

Intellectual property protection is requisite for innovation-driven development. The Group has established intellectual property management mechanisms continuously to strengthen intellectual property protection. During the Year 2025, we strictly complied with the laws and regulations related to customer health and safety, advertising, labelling, intellectual property rights and privacy matters in all locations where we operate.

Compliance with relevant laws and regulations

The Directors believed that the Group has complied with the relevant laws and regulations related to the products of the Group, including the Product Quality Law of the People's Republic of China (《中華人民共和國產品質量法》), Law of the People's Republic of China on the Protection of Consumer Rights and Interests (《中華人民共和國消費者權益保護法》), Advertising Law of the People's Republic of China (《中華人民共和國廣告法》), Trademark Law of the People's Republic of China (《中華人民共和國商標法》) and Personal Information Protection Law of the People's Republic of China (《中華人民共和國個人信息保護法》). In the Year 2025, no significant fines were imposed on the Group due to non-compliance.

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D7: Anti-Corruption

The Group has established its “Self-Discipline Regulations” to combat corruption and provided clear guidelines for our employees to prevent corruption. The Group also communicated with our employees and ensure that they are aware of our strong stance against corruption.

In order to raise the awareness of anti-corruption, the senior management and the staff of the Group has attended training held by legal professionals in relation to the enforcement actions taken by HKEX due to misbehaviors of the senior management of listed company. To demonstrate our commitment to the highest standards of openness, accountability and probity, the Group has established a written whistle-blowing policy and reporting procedures under which any suspected misconduct or malpractice can be directly reported to our independent non-executive directors. These reporting procedures are designed to ensure a fair and independent investigation of each case. During the Year 2025, there is no concluded legal cases regarding corrupts practices brought against the Group and our employees.

Compliance with relevant laws and regulations

In the Year 2025, none of the Group or its employees was involved in any legal proceedings relating to bribery, extortion, fraud or money laundering, and the Group recorded no bribery nor corruption charges. The Group has strictly complied with the Prevention of Bribery Ordinance of Hong Kong (《防止賄賂條例》) and the Anti-Unfair Competition Law of the People’s Republic of China (《中華人民共和國反不正當競爭法》) and other local laws and regulations relating to anti-corruption.

D8: Community Investment

The Group regards urban greenery as one of our core community concern initiatives. In the past few years, the Group has strived to greening and beautifying the urban living environment through various urban greenery activities. These included planting street trees around the community we are located, enhancing existing green areas, fertilisation, soil remediation and regular maintenance and preservation of trees and shrubs.

It is crucial that we continue to contribute to the sustainability and livability of our city. The Group are dedicated to nurturing and protecting the “green space” in the city by enhancing the sense of place and urban ecosystems.



Hong Kong, 30 March 2026