



Chongqing Iron & Steel Company Limited

重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

19 July 2010

Dear Shareholders,

Chongqing Iron & Steel Company Limited (the “Company”)

2010 First Extraordinary General Meeting

We refer to the Company’s circular dated 29 June 2010 (the “**Circular**”) in relation to Resignation of Supervisors, Proposed Election of Supervisors and the Company’s Notice of 2010 First Extraordinary General Meeting dated 29 June 2010 which have already been made available on the website of The Stock Exchange of Hong Kong Limited (www.hkex.com.hk) on 28 June 2010 and a copy of the said Notice of 2010 First Extraordinary General Meeting is enclosed herewith for your reference.

The Company is enclosing herewith a Second Form of Proxy in place of the previous Form of Proxy (“**First Form of Proxy**”) sent and/or made available together with the Circular for use at the 2010 First Extraordinary General Meeting (“**EGM**”) to be held at 10:00 a.m. on Wednesday, 18 August 2010 in the No.3 Conference Room of the Company at No. 30 Gangtie Road, Dadukou District, Chongqing, the People’s Republic of China. Whether or not you are able to attend the EGM in person or not, you are requested to complete and return the enclosed Second Form of Proxy in accordance with the instructions printed thereon and return it to the Company’s H share registrar and transfer office, Hong Kong Registrars Limited at Rooms 1712-16, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible and in any event not later than 24 hours before the time appointed for the EGM. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the EGM, or any adjournment thereof, if you so wish. If you have already returned the First Form of Proxy, you are requested to pay attention to Note 11 in the Second Form of Proxy.

Thank you for your kind attention.

Yours faithfully,

For and on behalf of

Chongqing Iron & Steel Company Limited

You Xiao An

Secretary to the Board