Chongqing Iron & Steel Company Limited
重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1)CONNECTED TRANSACTION INVOLVING SUBSTANTIAL SHAREHOLDER SUBSCRIBING FOR NEW A SHARES; AND (2)APPLICATION FOR WHITEWASH WAIVER

Reference is made to the announcement of Chongqing Iron & Steel Company Limited (the "**Company**") dated 19 December 2025 in relation to, among others, the Issuance of A Shares to Specific Target Subscriber and the Whitewash Waiver (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless stated otherwise.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, details of the Issuance of A Shares to Specific Target Subscriber, the Specific Mandate and the Whitewash Waiver, together with notices of the EGM and the Class Meetings, is expected to be despatched to the Shareholders on or before 9 January 2026.

As additional time is required to finalise certain information to be included in the Circular, including the letter from the Independent Financial Adviser, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Circular to a date falling on or before 27 February 2026. The Executive Director of the Corporate Finance Division of the SFC (or any of delegate of the Executive Director) has indicated that it is minded to grant such consent.

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 9 January 2026

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Chen Yingming (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.