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Tianjin Capital Environmental Protection Company Limited

天津創業環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1065)

ANNOUNCEMENT — 2005 INTERIM RESULTS ANNOUNCEMENT

Reference is made to the interim results announcement (the “**Results Announcement**”) dated 30th August 2005 of Tianjin Capital Environmental Protection Company Limited (the “**Company**”) for the six months ended 30th June 2005. Unless otherwise defined herein, expressions used in this announcement shall have the same meanings as those defined in the Results Announcement.

The Company wishes to advise that due to the oversight, some inadvertent mistakes were made in paragraph (b) “Business segment analysis” of note 3 “Turnover, other revenue and segment information” to the “Notes to the Accounts for the Six Months Ended 30th June 2005 (All amounts in RMB’000 unless otherwise stated)” under section 7 “Financial Information” on pages 18 and 19 of the English version of the Results Announcement. The Company confirms that the contents of the Chinese version of the Results Announcement are correct and accurate. The correct figures (highlighted in the boxes) are reproduced in the following table:

(b) Business segment analysis

For the six months ended 30th June 2005:

	Sewage processing and construction of sewage plants	Toll stations	Construction materials	Water recycling	Group
Sales	<u>227,200</u>	<u>30,850</u>	<u>3,193</u>	<u>525</u>	<u>261,768</u>
Segment results	<u>145,216</u>	<u>27,931</u>	<u>(1,856)</u>	<u>(2,791)</u>	168,500
	(Note 1)	(Note 2)	(Note 3)	(Note 4)	
Finance costs					(43,363)
Profit before taxation					125,137
Taxation					<u>(43,506)</u>
Net profit after tax for the period					<u>81,631</u>

For the six months ended 30th June 2004:

	Sewage processing and construction of sewage plants	Toll stations	Group
Sales	<u>285,699</u> (Note 5)	<u>30,353</u> (Note 6)	<u>316,052</u>
Segment results	<u>203,127</u>	<u>19,817</u>	<u>222,944</u>
Finance costs			<u>(8,258)</u>
Profit before taxation			214,686
Taxation			<u>(69,518)</u>
Net profit after tax for the period			<u>145,168</u>

Notes:

1. The segment result of sewage processing and construction of sewage plants should be 145,216, instead of 150,722 as stated in the Results Announcement.
2. The segment result of toll stations should be 27,931, instead of 22,373 as stated in the Results Announcement.
3. The segment result of construction materials should be (1,856), instead of (1,829) as stated in the Results Announcement.
4. The segment result of water recycling should be (2,791), instead of (2,766) as stated in the Results Announcement.
5. The sales of sewage processing and construction of sewage plants should be 285,699, instead of 285,698 as stated in the Results Announcement.
6. The sales of toll stations should be 30,353, instead of 30,354 as stated in the Results Announcement.

The Directors confirm that, save as stated above, there is no change to the contents of the English version of the Results Announcement. The Board wishes to apologise for any inconvenience caused to the Shareholders and the investing public. The Board understands Hong Kong Stock Exchange reserves its right to take appropriate action against the Company and/or its Directors in respect of the above matters.

Shareholders and/or potential investors are reminded to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board comprises executive Directors: Ms. Ma Baiyu, Mr. An Pindong, Mr. Gu Qifeng, Mr. Wang Zhanying, Mr. Tan Zhaofu and Ms. Fu Yana and independent non-executive Directors: Mr. Wang Xiangfei, Mr. Gao Zongze and Mr. Ko Poming.

By order of the Board
Ma Baiya
Chairman

Tianjin, the PRC
31st August 2005

Please also refer to the published version of this announcement in The Standard.