MINIEYE

Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT ENTERING INTO A COOPERATION FRAMEWORK AGREEMENT IN THE DRIVERLESS LOGISTICS AND PUBLIC TRANSPORT SECTORS

This announcement is made by Minieye Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that on September 3, 2025, the Company formally entered into a cooperation framework agreement (the "**Cooperation Agreement**") with Shenzhen Branch of China Post Group Corporation Limited (中國郵政集團有限公司深圳市分公司, "**Shenzhen Post**") and Shenzhen Eastern Public Transport Co., Ltd. (深圳市東部公共交通有限公司, "**Eastern Public Transport**"). The parties will fully leverage their respective resources and channel advantages to focus on the two core scenarios of "logistics + public transport", with the Company serving as the technology and product provider, Shenzhen Post acting as the facilitator for scenario implementation, and Eastern Public Transport operating as the driverless vehicle platform provider, thereby enhancing the utilization efficiency of public resources.

COOPERATION AGREEMENT

Pursuant to the Cooperation Agreement, the parties will build upon their respective core resources and channel advantages, utilize business synergy as a linkage, thoroughly explore entry points for cross-sector cooperation, and establish a long-term, stable, and mutually beneficial strategic partnership. The cooperation will advance around the following four key directions:

1. Collaborative innovation in labor and employment: establish a cross-industry human resource sharing platform to facilitate the shared skills and flexible staff deployment among the parties, thereby achieving the re-creation of human resource value.

2. Integrated application of driverless logistics vehicles and public transport: innovate the mechanism for integrating public transport networks with urban delivery systems to establish an intensive and efficient urban freight application system, thereby effectively reducing corporate transportation costs and exploring application scenarios for urban driverless logistics.

3. Composite utilization of bus depot spaces: systematically integrate composite functions, such as logistics distribution, public convenience services and energy supply to activate the spatial value of public transport facilities.

4. Collaborative scenario expansion: jointly establish an urban-level integrated innovation pilot zone to comprehensively provide effective cooperation models for reducing costs, increasing efficiency and optimizing resource utilization for both industrial and societal logistics systems.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

The parties possess distinct and highly complementary strengths in their respective sectors, laying a solid foundation for collaboration with extensive areas of cooperation and promising prospects for future development. The cooperation aims to break down traditional industry barriers, thus achieving dual improvements in logistics efficiency and public resource utilization.

The Board believes that entering into the Cooperation Agreement will enable complementary advantages in resources and technology. Firstly, leveraging the Group's L1-L4 comprehensive intelligent driving technological capabilities and its accumulated pre-installation mass production experience over the years, combined with Shenzhen Post's scenario implementation support and Eastern Public Transport's mechanism for repurposing public transport resources for driverless vehicle platforms, it will effectively reduce redundant costs in corporate warehousing and transportation segments. Furthermore, the cooperation will provide a low-cost, highly adaptable solution for scaling deployment of urban driverless logistics, which will facilitate the joint establishment of an urban-level "logistics + public transport" integrated innovation pilot zone by the parties, offering a replicable model for cost reduction and efficiency enhancement across the entire industry.

INFORMATION ON SHENZHEN POST

Shenzhen Post is the branch of China Post in Shenzhen. As a Fortune Global 500 company, China Post Group Corporation Limited possesses a postal network with global reach that connects urban and rural areas. With nationwide service outlets and its core competitive advantage of integrating physical logistics, information flow and capital flow (Three-in-One Convergence), it provides the public with fundamental postal services, financial services, delivery services and cultural services.

INFORMATION ON EASTERN PUBLIC TRANSPORT

Eastern Public Transport is a franchised public transport operator formally established in September 2007 under the authorization of the Shenzhen Municipal People's Government, and a company directly supervised by the State-owned Assets Supervision and Administration Commission of Shenzhen. Centering on its principal businesses of conventional bus and premium e-bus businesses, the company is committed to building a safety management system characterized by "precision, standardization and normalization", an operational management system featuring "informatization, digitization and intelligence" and a distinctive service system offering "diversity, personalization and customization".

ABOUT THE GROUP'S BUSINESS

The Group is actively expanding its capabilities of L1–L4 in-house full-stack R&D and comprehensive intelligent driving solutions. Leveraging a robust R&D system and large scale mass production experience, the Group focuses on the scopes of smart mobility, smart logistics and smart urban services. Adhering to the strategy of "customer-first, scenario-focused, iterative product development and boundary expansion", we continue to ramp up our investments in L4 and related technology R&D, striving to become a key driver of intelligent transformation in the industry.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Hong Kong, September 3, 2025

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.