MINIEYE

Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT PROPOSED JOINT INVESTMENT AND ESTABLISHMENT OF A COMPANY WITH NEUEHCT LIMITED

This announcement is made by Minieye Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that the Group has reached a cooperation intention with neueHCT Limited (together with its subsidiaries, "**neueHCT**"). The parties propose to jointly invest in and establish a company, integrating their respective advantageous resources in technology, capital and markets, to engage in in-depth cooperation in the autonomous robot business sector, aiming to build a full-scenario autonomous robot product system covering 'indoor—park—urban—open road' scenarios." Leveraging driverless logistics vehicles as the strategic cornerstone, the cooperation will extend to multi-scenario delivery robots, forming an end-to-end solution covering technology R&D, product mass production and global delivery. The parties will initially explore the technological innovation path for driverless logistics vehicles and accelerate the implementation of unmanned delivery solutions in specific scenarios. The operational details of the cooperation business and the joint venture described in this announcement shall be subject to the definitive legal agreements to be executed by the parties and the relevant regulatory approvals.

REASONS FOR AND BENEFITS OF THE JOINT INVESTMENT

Currently, the global smart logistics industry is entering a period of rapid development. The maturity and implementation of autonomous driving technologies are driving a continuous surge in demand for unmanned delivery. On the policy front, policies for road testing and commercial piloting of driverless vehicles have been introduced in many regions. In terms of market, the scaled application is accelerating across the scenarios such as express delivery, cold chain, supermarkets and industrial logistics, and unmanned delivery has become a key solution to address labour shortages and enhance delivery efficiency. The Group and neueHCT intend to establish a company through joint investment to rapidly integrate resources, seize the first-mover opportunities in technological innovation and the market, and build a competitive advantage in the unmanned delivery sector:

- **Focusing on Overseas Market Expansion**

  Leveraging the global channels and regulatory-compliant deployment of both parties, the parties aim to rapidly introduce unmanned delivery into key overseas markets such as Europe, the Middle East and Southeast Asia, and lower market entry costs. Leveraging both parties' scenario-based operational experience and product iteration capabilities, the aim is to achieve "localized operations" to adapt to the scenario demands in different regions, accelerate securing overseas orders, seize a first-mover advantage in the global driverless logistics vehicle market, and achieve a strategic breakthrough in global footprint.

- **Deepening Technological Collaboration**

  Large-scale operational data from L2 scenarios will accelerate the technological iteration of L4 unmanned delivery. The L2 intelligent driving assistance technology not only possesses mature core algorithmic capabilities, including full-scenario perception, dynamic obstacle avoidance and real-time path planning, but has also accumulated massive operational data. The data can be used for the technological development and model training for unmanned delivery, thereby shortening R&D cycles, significantly reducing deployment and maintenance costs, and promoting the large-scale mass production of driverless logistics vehicles.

This joint investment to expand into the autonomous robot business, particularly driverless logistics vehicles, is of significant strategic significance to the Group in deepening its smart logistics business footprint, expanding its overseas market presence and accelerating the commercialization of its technological achievements. This move will enhance the Group's market competitiveness in the global intelligent driving and smart logistics sectors, aligning with the Group's long-term development strategy and the overall interests of its shareholders.

INFORMATION ON NEUEHCT

neueHCT, one of the leading global suppliers of intelligent driving systems, was established by Horizon Robotics and the AUMOVIO (formerly the automotive sub-group of Continental Group) in 2022. Leveraging the deep automotive manufacturing experience, supply chain advantages and quality systems of its strategic shareholder, the AUMOVIO, and by deeply integrating the technological advantages of Horizon Robotics' Journey series high-performance computing chips and processors, neueHCT has developed the capability to provide multi-scenario, high-performance intelligent driving solutions and possesses global compliance certification. Its business covers several core global markets, including China, Europe, Japan and India, and it has well-established localized services and a compliance operations framework.

ABOUT THE GROUP'S BUSINESS

The Group is a leading technology company specializing in intelligent driving, intelligent cabins and driverless vehicles in China. With the mission of "improving road safety, optimizing driving and riding experiences, enhancing transportation efficiency and revolutionizing the industrial ecosystem," we provide safe, efficient and accessible solutions to global customers. The Group focuses on its two core business segments: "intelligent components and solutions" and "driverless vehicles and operational services". Leveraging its full-stack intelligent driving technology and scenario-based operational capabilities, it empowers diverse scenarios including passenger mobility, urban delivery, park logistics and industrial transfer. With over a decade of in-depth cultivation, the Group has established a core competitive regime encompassing full-stack in-house, large-scale mass production and deployment, comprehensive scenario expansion, synergistic ecosystem collaboration and globally compliant operations.

As at the date of this announcement, the Group has not entered into any definitive transaction agreement with neueHCT in relation to the proposed joint investment. The Company will make further announcements in respect of the proposed joint investment in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate or necessary. Accordingly, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Hong Kong, March 31, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui, as independent non-executive directors.