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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE

This announcement is made by Minieye Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the voluntary announcement dated January 6, 2026 made by the Company in relation to the Company’s plan to conduct on-market repurchase from time to time for an aggregate amount of up to HK\$200 million pursuant to the general mandate (the “**Share Repurchase Mandate**”) granted to the directors of the Company (the “**Directors**”) and approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on May 23, 2025 (the “**AGM**”).

The Company is pleased to announce that as of April 1, 2026, the Company has cumulatively repurchased 7,683,600 H shares of the Company (the “**H Shares**”) on the market with a total amount of approximately HK\$113,580,300 at an average price of approximately HK\$14.78 per H Share (the “**Share Repurchase**”).

The board of directors (the “**Board**”) of the Company considers that the current trading price of the H Shares does not reflect their intrinsic value and the actual business prospects of the Group. The Board believes that the Share Repurchase reflects the management’s firm confidence in the long-term value of the Group and is conducive to enhancing the Group’s capital market value and its ability to deliver returns to Shareholders. The Share Repurchase is in the interests of the Company and its Shareholders as a whole.

The Share Repurchase was conducted under the Share Repurchase Mandate. Pursuant to the Share Repurchase Mandate, the Company is allowed to repurchase up to 31,036,950 H Shares, representing 10% of the number of H Shares in issue as at the date of the AGM.

Shareholders and potential investors of the Company are advised that the repurchase of shares is subject to the sole discretion of the Company based on the market conditions and that no assurance can be given as to the timing, quantity or price of any repurchase. As such, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing

*Chairman of the Board, Executive Director and
General Manager*

Hong Kong, April 1, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.