MINIEYE

Minieye Technology Co., Ltd

深圳佑駕創新科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2431)

SHARE TRANSACTION

ACQUISITION OF 50% EQUITY INTEREST IN TONGTU TECHNOLOGY INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that on May 29, 2026 (after trading hours), the Company entered into the Sale and Purchase Agreement with the Seller, the Subscriber and the Target Company, pursuant to which the Seller has conditionally agreed to sell, and the Company has conditionally agreed to acquire, 50% equity interest in the Target Company for a total Consideration of RMB25,000,000, which shall be settled partly by the allotment and issue of Consideration Shares by the Company to the Subscriber with a value of RMB20,000,000 and partly in cash in the amount of RMB5,000,000.

Upon Completion of the Proposed Acquisition, the Company will hold 50% equity interest in the Target Company and the Target Company will become a non-wholly owned subsidiary of the Company.

As all of the applicable percentage ratios pursuant to Rule 14.07 of the Listing Rules in respect of the Proposed Acquisition are less than 5% and part of the Consideration will be satisfied by the allotment and issue of the Consideration Shares, the Proposed Acquisition constitutes a share transaction and is therefore subject to the reporting and announcement requirements but is exempt from circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Completion is subject to fulfilment (or waiver, if applicable) of certain conditions precedent set out in the Sale and Purchase Agreement, the Proposed Acquisition may or may not proceed. Shareholders and investors are reminded to exercise caution when dealing in the Shares.

INTRODUCTION

The Board is pleased to announce that on May 29, 2026 (after trading hours), the Company entered into the Sale and Purchase Agreement with the Seller, the Subscriber and the Target Company, pursuant to which the Seller has conditionally agreed to sell, and the Company has conditionally agreed to acquire, 50% equity interest in the Target Company for a total Consideration of RMB25,000,000, which shall be settled partly by the allotment and issue of Consideration Shares by the Company to the Subscriber with a value of RMB20,000,000 and partly in cash in the amount of RMB5,000,000.

Upon Completion of the Proposed Acquisition, the Company will hold 50% equity interest in the Target Company and the Target Company will become a non-wholly owned subsidiary of the Company.

THE SALE AND PURCHASE AGREEMENT

Principal terms of the Sale and Purchase Agreement are set forth below.

Date

May 29, 2026 (after trading hours)

Parties

(i) The Company (as the purchaser);

(ii) The Seller; and

(iii) The Target Company; and

(iv) The Subscriber.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Seller, the Target Company and the Subscriber and their respective ultimate beneficial owner(s) are Independent Third Parties independent of the Company and its connected persons.

Assets to be Disposed

Pursuant to the Sale and Purchase Agreement, the Seller has conditionally agreed to sell, and the Company has conditionally agreed to acquire, 50% equity interest in the Target Company (representing RMB15,000,000 of the registered capital of the Target Company).

For further details of the Target Company, please refer to the paragraph headed "Information about the Target Company" below.

Consideration and Payment Terms

The total Consideration for the Proposed Acquisition shall be RMB25,000,000, comprising (i) the Share Consideration of RMB20,000,000, to be satisfied by the allotment and issue of Consideration Shares by the Company to the Subscriber; and (ii) the Cash Consideration of RMB5,000,000, to be paid by the Company to the Seller in cash. The Consideration was determined after arm's length negotiation between the Company and the Seller having considered various factors, including (i) the Target Company's financial performance and position and business prospects; (ii) the principal businesses of the Target Company and the alignment with the overall business strategies of the Group; and (iii) the reasons for and benefits of the Proposed Acquisition, the details of which are set forth in the paragraph headed "Reasons for and Benefits of the Proposed Acquisition" below.

The Consideration shall be settled in two tranches as follows: (i) the Share Consideration shall be settled by the allotment and issue of Consideration Shares to the Subscriber within 15 Business Days after the conditions precedent applicable to the first tranche payment (being conditions (i) and (ii) set forth in the paragraph headed "Conditions Precedent" below) have been satisfied (or waived); and (ii) the Cash Consideration of RMB5,000,000 shall be paid by the Company to the Seller in cash within seven Business Days after the conditions precedent applicable to the second tranche payment (being conditions (iii) and (iv) set forth in the paragraph headed "Conditions Precedent" below) have been satisfied, namely the completion of the relevant business registration changes in respect of the Target Company and the issuance of a new business licence by the competent registration authority.

The Cash Consideration for the Proposed Acquisition will be funded by internal resources of the Group. The Share Consideration will be satisfied by the allotment and issue of Consideration Shares under the General Mandate.

Allotment and Issue of Consideration Shares under the General Mandate

Consideration Shares

The Consideration Shares of 2,339,208 new H Shares to be allotted and issued as fully paid, assuming there will be no change in the issued share capital of the Company between the date of this announcement and the Completion, will represent approximately 0.57% of the issued share capital of the Company (excluding any treasury shares held by the Company) as at the date of this announcement and approximately 0.56% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares (excluding any treasury shares held by the Company).

Issue Price

The Consideration Shares will be allotted and issued at the Issue Price of HK$9.81 per H Share, which represents the closing price of H Share as quoted on the Stock Exchange on the Pricing Date and taking into account the central parity rate of RMB and HKD published by the People's Bank of China as at the Pricing Date as agreed by the parties under the Sale and Purchase Agreement.

The Issue Price represents:

(i) a discount of approximately 0.81% to the closing price of HK$9.890 per H Share as quoted on the Stock Exchange on May 29, 2026, being the date of the Sale and Purchase Agreement;

(ii) a premium of approximately 2.53% to the average closing price of HK$9.568 per H Share as quoted on the Stock Exchange for the five consecutive trading days of the H Shares immediately prior to the date of the Sale and Purchase Agreement; and

(iii) a premium of approximately 10.13% to the average closing price of HK$8.908 per H Share as quoted on the Stock Exchange for the ten consecutive trading days of the H Shares immediately prior to the date of the Sale and Purchase Agreement.

The Issue Price was determined after arm's length negotiation between the Company and the Seller with reference to the recent share price of the Company and the prevailing market conditions. The Board considers that the Issue Price is fair and reasonable and in the interest of the Company and the Shareholders as a whole.

General Mandate

The Consideration Shares will be issued by the Company under the General Mandate, pursuant to which the Board is authorized to issue, allot and deal with up to 20% of the issued Shares (excluding treasury Shares) as at the date of the annual general meeting of the Company held on May 23, 2025 (i.e. up to a total of 79,989,280 Shares).

As at the date of this announcement, the Company had issued 20,812,800 H Shares under the General Mandate. Accordingly, the General Mandate is sufficient for the allotment and issue of the Consideration Shares. The Board has approved the Proposed Acquisition and the allotment and issue of the Consideration Shares is therefore not subject to the Shareholders' further approval.

Ranking of the Consideration Shares

The Consideration Shares, when allotted and issued, will be free of all encumbrances and rank pari passu in all respects with the H Shares in issue on the date of allotment and issue of the relevant Consideration Shares.

Application for Listing

An application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consideration Shares on the Stock Exchange.

Conditions Precedent

Completion of the Proposed Acquisition is conditional upon, among other things, the satisfaction (or, other than condition (ii) below, waiver by the Company) of the following principal conditions precedent. As the Consideration will be settled in two tranches, conditions (i) and (ii) below are applicable to the settlement of the Share Consideration (being the first tranche of the Consideration) and conditions (iii) and (iv) below are applicable to the settlement of the Cash Consideration (being the second tranche of the Consideration). Conditions (v) to (vii) below are applicable to both tranches:

(i) the Company having received all requisite documents in form and substance satisfactory to the Company, being the (a) the new articles of association of the Target Company; and (b) the relevant shareholders' resolutions of the Target Company;

(ii) the Company having received the listing approval from the Stock Exchange for the listing of, and permission to deal in, the Consideration Shares, and such approval remaining valid and not having been revoked as at the date of Completion;

(iii) the Company having received certified copies of the approval of change notification and business licence of the Target Company in respect of the relevant change of registration, stamped by the competent registration authority, reflecting, among other things: (a) the Company as the holder of 50% equity interest (representing RMB15,000,000 of registered capital) in the Target Company; (b) the post-transfer shareholding structure of the Target Company as contemplated under the Sale and Purchase Agreement; (c) the board of directors of the Target Company comprising three directors, of which two are appointed by the Company; (d) one person appointed by the Company serving as the chairman of the board of directors of the Target Company; (e) the business scope of the Target Company being in compliance with applicable laws and regulations; and (f) the new articles of association of the Target Company having been registered as the latest effective articles of association of the Target Company;

(iv) the competent registration authority having issued a new business licence to the Target Company;

(v) the Target Company having obtained all licences and authorisations necessary for its business operations;

(vi) all representations, warranties and undertakings made by the Seller under the Sale and Purchase Agreement remaining true, accurate and complete in all material respects; and

(vii) no material adverse change having occurred in respect of the Target Company.

Completion

The Proposed Acquisition shall be completed in two stages. The first stage of Completion shall take place upon the settlement of the Share Consideration within 15 Business Days following the satisfaction (or waiver) of conditions (i) and (ii) above (together with the other conditions applicable to the first tranche under the Sale and Purchase Agreement). The second stage of Completion shall take place upon the settlement of the Cash Consideration within seven Business Days following the completion of the relevant business registration changes in respect of the equity transfer with the competent registration authority and the satisfaction of conditions (iii) and (iv) above (together with the other conditions applicable to the second tranche under the Sale and Purchase Agreement).

Upon Completion of the Proposed Acquisition, the Target Company will become a non-wholly owned subsidiary of the Company and its results will be consolidated in the results of the Group.

Pursuant to the Sale and Purchase Agreement, the Subscriber has undertaken, amongst, other things, not to reduce, transfer or otherwise dispose of any of the Consideration Shares for a period of six months from the date of delivery of the Consideration Shares.

INFORMATION ABOUT THE TARGET COMPANY

The Target Company, Xi'an Tongtu Technology Co., Ltd. (西安通圖科技有限公司), is a limited liability company established under the laws of the PRC on January 3, 2019, and is a wholly owned subsidiary of the Seller as at the date of this announcement and prior to the Completion of the Proposed Acquisition. The Target Company is principally engaged in, among other things, intelligent unmanned vehicle operations, unmanned aerial vehicle services, geographic information services, and logistics technology services.

Set forth below are the key financial information of the Target Company for the two financial years ended or as of December 31, 2024 and 2025 prepared in accordance with the generally accepted accounting principles of the PRC:

	As of December 31, 2024	**As of December 31, 2025**
	(RMB'000)	*(RMB'000)*
	(Unaudited)	(Unaudited)
Total assets	7,624	2,861
Net assets	3,853	1,516

	For the year ended December 31, 2024 *(RMB'000)* (Unaudited)	For the year ended December 31, 2025 *(RMB'000)* (Unaudited)
Net profit/(loss) before taxation	(7,026)	(5,334)
Net profit/(loss) after taxation	(7,026)	(5,334)

The unaudited net asset value of the Target Company as at December 31, 2025 was approximately RMB1,515,800. Accordingly, the book value of the 50% equity interest in the Target Company to be acquired by the Company pursuant to the Proposed Acquisition was approximately RMB757,900.

REASONS FOR AND BENEFITS OF THE PROPOSED ACQUISITION

The Group is a leading technology company specializing in intelligent driving, intelligent cabin and driverless vehicles in China. Guided by its mission to "enhance road safety, optimize the driving and riding experience, enhance traffic efficiency, and revolutionize the industry ecosystem," the Group provides safe, efficient, and inclusive solutions to global customers. The Group focuses on two core business segments, namely "intelligent components & solutions" and "driverless vehicles & operational services", empowering diverse scenarios including passenger and cargo transport with intelligent technologies. With over a decade of dedicated development, the Group has built core competitive barriers encompassing full-stack in-house R&D technologies, large-scale production capabilities, scenario expansion, ecosystem synergy, and global compliance.

Through the Proposed Acquisition, the Target Company will facilitate the deep integration of smart logistics and autonomous driving businesses, bringing significant benefits to the Group. As an operating platform for driverless vehicle smart logistics business, the Target Company is positioned to access nationwide logistics network, operational resources and deployment scenarios of various logistics enterprises across the market. Combined with the Group's leading autonomous driving technologies, on-vehicle perception algorithms and cloud-based intelligent dispatching systems, it will develop scenario-based driverless vehicle dispatching solutions tailored to the operational characteristics of the logistics industry, including volatile order volumes, complex routing and stringent timeliness requirements, thereby laying a solid practical foundation for the commercial application of autonomous driving technologies.

The Board is of the view that, by leveraging information sharing and joint innovation, the Target Company can deeply explore the commercial potential of driverless vehicles in the smart logistics sector, thereby assisting the Group in implementing and iterating its autonomous capacity model, establishing a clear and viable business operating model, and exploring new business areas. The Proposed Acquisition represents a strategic opportunity for the Group to accelerate the commercialization of its L4 autonomous driving technologies. It will further strengthen the Group's market competitiveness and industry position, enabling the Group to focus on the smart logistics track, expedite the development and implementation of integrated driverless vehicle solutions as well as the deployment of capacity networks, and achieve long-term and stable development.

The Board (including the independent non-executive Directors) considered that the terms of the Sale and Purchase Agreement and the transactions contemplated thereunder are on normal commercial terms after arm's length negotiation, fair and reasonable, and in the interest of the Company and its Shareholders as a whole.

None of the Directors has material interest in the Proposed Acquisition and therefore, none of the Directors is required to or has abstained from voting on the relevant Board resolutions in respect of the Sale and Purchase Agreement and the transactions contemplated thereunder.

INFORMATION ABOUT THE PARTIES

The Company

The Company is a limited liability company established under the laws of the PRC on December 10, 2014 and converted into a joint stock limited liability company in the PRC on June 7, 2023, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2431).

The Group is a leading intelligent driving and cabin solutions provider in China. With its advanced research and development and commercialization capabilities, the Group empowers intelligent vehicles in all respects.

The Seller

The Seller is a limited liability company established under the laws of the PRC. It is principally engaged in express delivery services. The Seller is a consolidated affiliated entity of ZTO Express (Cayman) Inc. ("**ZTO**"). ZTO is a company incorporated in the Cayman Islands as an exempted company, whose securities are dual-primary listed on the New York Stock Exchange (ticker symbol: ZTO) and the Stock Exchange (stock code: 2057).

The Seller is the sole shareholder of the Target Company as at the date of this announcement and prior to the Completion of the Proposed Acquisition.

The Subscriber

The Subscriber is a holding company incorporated under the laws of British Virgin Islands. It is an affiliated entity of ZTO and is designated by the Seller to be allotted and issued with the Consideration Shares pursuant to the Sale and Purchase Agreement.

EFFECT OF SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately upon Completion of the Proposed Acquisition and the allotment and issue of the Consideration Shares (assuming no other change in the shareholding structure of the Company takes place):

	As at the date of this announcement		Immediately after the Completion of the Proposed Acquisition and the allotment and issue of the Consideration Shares	
	Number of Shares held	**Approximate percentage of total issued Shares of the Company[1]**	**Number of Shares held**	**Approximate percentage of total issued Shares of the Company[1]**
Unlisted Shares				
Single Largest Group of Shareholders[2]	49,298,894	11.95%	49,298,894	11.89%
– Concert Party Group[2]	38,744,354	9.39%	38,744,354	9.34%
– ESOP Holding Entities[2]	10,554,540	2.56%	10,554,540	2.54%
Unlisted Shares held by other holders of Unlisted Shares	40,277,998	9.77%	40,277,998	9.71%
Sub-Total	**89,576,892**	**21.72%**	**89,576,892**	**21.60%**
H Shares				
Single Largest Group of Shareholders[2]	49,498,896	12.00%	49,498,896	11.93%
– Concert Party Group[2]	38,944,356	9.44%	38,944,356	9.39%
– ESOP Holding Entities[2]	10,554,540	2.56%	10,554,540	2.54%
Subscriber	–	–	2,339,208	0.56%
H Shares held by other public holders of H Shares	273,337,212	66.28%	273,337,212	65.90%
Sub-Total	**322,836,108**	**78.28%**	**325,175,316**	**78.40%**
Total	**412,413,000**	**100.00%**	**414,752,208**	**100.00%**

Notes:

(1) Certain amounts and percentage figures included in the table above have been subject to rounding adjustments, and any discrepancy between the total amount and the arithmetical sum of the amounts listed is due to rounding. The approximate percentage of shareholding interest in the Company is calculated based on the total number of 412,413,000 Shares in issue as at the date of this announcement, which consists of 322,836,108 H Shares (excluding treasury shares) and 89,576,892 Unlisted Shares. As at the date of this announcement, the Company had 8,346,200 treasury shares.

(2) As at the date of this announcement, (i) the Concert Party Group, consisting of Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, were collectively interested in approximately 18.84% of the Shares (excluding treasury shares), and pursuant to the Amended Concert Party Agreement, members of the Concert Party Group will follow Dr. Liu Guoqing's vote to arrive at a unanimous consent in case of any disagreement in aligning votes in the Shareholders' meeting; and (ii) Dr. Liu Guoqing, by virtue of his role as the general partner of each of the ESOP Holding Entities, was deemed to be interested in approximately 5.12% of the Shares (excluding treasury shares) held by the ESOP Holding Entities. Accordingly, the Concert Party Group and the ESOP Holding Entities constituted our Single Largest Group of Shareholders, holding in aggregate approximately 23.96% of the Shares (excluding treasury shares).

IMPLICATIONS UNDER THE LISTING RULES

As all of the applicable percentage ratios pursuant to Rule 14.07 of the Listing Rules in respect of the Proposed Acquisition are less than 5% and part of the Consideration will be satisfied by the allotment and issue of the Consideration Shares, the Proposed Acquisition constitutes a share transaction and is therefore subject to the reporting and announcement requirements but is exempt from circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Completion is subject to fulfilment (or waiver, if applicable) of certain conditions precedent set out in the Sale and Purchase Agreement, the Proposed Acquisition may or may not proceed. Shareholders and investors are reminded to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings.

"Amended Concert Party Agreement"	the amended concert party agreement entered into by Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang, Mr. Wang Qicheng, Mr. Yan Shengye and Mr. Wu Jianxin in May 2024
"Board"	the board of Directors of our Company
"Business Day(s)"	any day on which commercial banks in Shanghai and Hong Kong are generally open for business and are able to carry out interbank deposit and payment transactions
"Cash Consideration"	the cash consideration of RMB5,000,000 payable by the Company to the Seller pursuant to the Sale and Purchase Agreement

"Company" or "our Company" or "the Company"	Minieye Technology Co., Ltd (深圳佑駕創新科技股份有限公司), a limited liability company established under the laws of the PRC on December 10, 2014 and converted into a joint stock limited liability company in the PRC on June 7, 2023, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2431)
"Completion"	the completion of the Proposed Acquisition pursuant to the terms and conditions of the Sale and Purchase Agreement
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Consideration"	the total consideration of RMB25,000,000 payable in respect of the 50% equity interest in the Target Company pursuant to the terms and conditions of the Sale and Purchase Agreement, comprising the Cash Consideration and the Share Consideration
"Consideration Shares"	such number of new H Shares to be allotted and issued by the Company to the Subscriber at the Issue Price with a value of RMB20,000,000 (converted at the applicable exchange rate on the Pricing Date), to satisfy the Share Consideration
"Director(s)"	the director(s) of our Company
"ESOP Holding Entities"	Youjia Licheng, Youjia Qingcheng and Youjia Zhongcheng
"General Mandate"	the general mandate granted to the Directors pursuant to an ordinary resolution passed at the annual general meeting of the Company held on May 23, 2025 to allot, issue and deal with additional H Shares not exceeding 20% of the total number of issued H Shares of the Company as at the date of such annual general meeting
"Group" or "our Group" or "the Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign share(s) in the share capital of our Company with nominal value of RMB1.00 each
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	any entity(ies) or person(s) who is/are not a connected person of the Company
"Issue Price"	the issue price per Consideration Share, being HK$9.81 per H Share
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended and supplemented from time to time)
"PRC" or "China"	the People's Republic of China, which for the purposes of this announcement only, excludes Hong Kong, the Macau Special Administrative Region of the People's Republic of China, and Taiwan
"Proposed Acquisition"	the proposed acquisition of 50% equity interest in the Target Company by the Company from the Seller pursuant to the terms and conditions of the Sale and Purchase Agreement
"Pricing Date"	May 26, 2026, being the date on which the Board approves the allotment and issue of the Consideration Shares
"RMB"	Renminbi, the lawful currency of the PRC
"Sale and Purchase Agreement"	the sale and purchase agreement dated May 29, 2026 entered into among the Company, the Seller, the Target Company and the Subscriber in respect of the Proposed Acquisition
"Seller"	ZTO Express Co., Ltd. (中通快遞股份有限公司), a limited liability company established under the laws of the PRC
"Share Consideration"	the portion of the Consideration in the amount of RMB20,000,000 to be satisfied by the allotment and issue of Consideration Shares to the Subscriber

"Subscriber"	ZTO WH HOLDING LIMITED, a company incorporated under the laws of British Virgin Islands, which is designated by the Seller to be allotted and issued with the Consideration Shares
"Shareholder(s)"	holder(s) of the ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising unlisted shares and H Shares of our Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Target Company" or "Tongtu Technology"	Xi'an Tongtu Technology Co., Ltd. (西安通圖科技有限公司), a limited liability company established under the laws of the PRC, and a wholly-owned subsidiary of the Seller as at the date of this announcement and prior to the Completion of the Proposed Acquisition
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules
"Unlisted Share(s)"	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are not listed or traded on any stock exchange
"Youjia Licheng"	Shenzhen Youjia Licheng Investment Partnership (Limited Partnership) (深圳佑駕礪成投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on May 28, 2021, and one of the ESOP Holding Entities
"Youjia Qingcheng"	Shenzhen Youjia Qingcheng Investment Partnership (Limited Partnership) (深圳佑駕清成投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on December 10, 2020, and one of the ESOP Holding Entities
"Youjia Zhongcheng"	Shenzhen Youjia Zhongcheng Investment Partnership (Limited Partnership) (深圳佑駕眾成投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 29, 2021, and one of the ESOP Holding Entities
"%"	per cent

For ease of reference, the names of the PRC established companies or entities or PRC nationals have been included in this announcement in both the Chinese and English languages, and in the event of any inconsistency, the Chinese version shall prevail.

For purpose of this announcement, unless otherwise indicated, conversion of RMB into HK$ is calculated at the approximate exchange rate of RMB1.00 to HK$0.87 as at the Pricing Date. This exchange rate is for illustration purpose only and does not constitute a representation that any amounts have been, could have been, or may be exchanged at this or any other rate at all.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Hong Kong, May 29, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui, as independent non-executive directors.