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Space Group Holdings Limited

恒宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2448)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE IN THE FINANCIAL SERVICES INDUSTRY**

Reference is made to the announcement (the “**Announcement**”) of Space Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 15 October 2020 in relation to the Group’s business development in the financial services industry.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company is pleased to announce that based on the latest operating statistics of the Licensed Corporations, as at 28 February 2021, client assets (including cash and stocks) of Licensed Corporation A and asset under management of Licensed Corporation B amounted to approximately HK\$2,343.9 million in total, representing an increase of approximately HK\$2,208.6 million or 1,633.1% compared to approximately HK\$135.2 million as at 30 September 2020, the date when Space Financial Holdings entered into purchase agreement of the Licensed Corporations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Unless the context otherwise requires, capitalised terms in the announcement shall have the same meanings as defined in the Announcement.

By Order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 1 March 2021

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun and Mr. Ho Kwong Yu as executive Directors; and Mr. Fan Chun Wah, Andrew, Mr. Eulógio dos Remédios, José António and Ms. Leong Iat Lun as independent non-executive Directors.