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Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

VOLUNTARY ANNOUNCEMENT

**ENTRY INTO AN AGREEMENT WITH CCIC,
A STATE-OWNED ENTERPRISE AND
THE LARGEST TESTING ORGANIZATION IN CHINA,
ON THE COOPERATION OF APPRAISAL, EVALUATION AND
TESTING TECHNOLOGIES OF JEWELRY, JADE, CONSUMER GOODS
AND APPAREL**

This announcement is made by Space Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with information on the latest business development of the Group.

The board of directors (the “**Board**”) of the Group is pleased to announce that the Group’s wholly-owned subsidiary Space Group Limited and the subsidiary of China Certification and Inspection Company* (中國檢驗認證集團) (“**CCIC**”) – China Certification and Inspection Group Beijing Co. Limited* (中檢集團北京有限公司) (“**CCIGBCL**”) have signed the letter of intent (“**LOI**”) for strategic cooperation on 10 December 2021 in Beijing. Both sides will carry out technical cooperation in the aspect of appraisal of ceramics, wood products and general consumer goods, and take leverage on the existing resources and technical capabilities from both parties to provide the services. Both parties are with the view that the cooperation is conducive to the in-depth development of CCIC’s appraisal business, as well as the Group’s competitiveness and risk control level in the industry. With complementary advantages, the two parties will explore more cooperation opportunities and businesses, and strive for maximum profits for shareholders.

CCIC is the largest inspection and testing organization in China. It is established with the approval of the State Council and is one of the state-owned enterprises administered by the State-owned Assets Supervision Administration Commission of the State Council. It is an

organization with the principal business of inspection, appraisal, certification and testing. Since its establishment in 1980, its operating institutions and laboratories cover all provinces in the country and its service bases cover major ports and cargo distribution centers in more than 30 countries or regions in the world, with nearly 20,000 employees and hundreds of laboratories, providing solutions and comprehensive quality services to more than 100,000 domestic and foreign customers. In addition, it is a quality service provider for the Beijing Olympics and Shanghai World Expo, and is a large-scale multinational inspection and testing organization.

When the globe is under the impact brought about by the novel coronavirus, Kuok Kim (Macau) Hygiene Testing Co. Limited* (國檢(澳門)衛生檢測有限公司) under the CCIC Group has been providing novel coronavirus nucleic acid testing services in Macau and has collected and conducted more than 1.6 million nucleic acid samples and tests, making it one of the major providers of testing services in Macau.

Apart from construction engineering businesses, the Group has been actively expanding its scope of business in the finance industry, and has strong advantages in industry networks, operations and financial transactions, targeting high-asset clients. The Group hopes that through the branding and technical strengths of CCIC, and its strong technical foundation and resource integration capabilities in the field of appraisal, the Group can explore new business areas, which is conducive to the enhancing of its competitiveness in the finance industry. At the same time, the Group promises that it will provide CCIC with strong support for the appraisal and evaluation of related projects, in order to help CCIC's related businesses to grow bigger and prosper, ensuring the accuracy of the test results as well as boost the quality of external services, hence achieving mutual benefits between both parties.

The appraisal services for jewelry, jades, ceramics, paintings and calligraphy, wood products and general consumer goods for instance clothing and apparel is the core business of CCIC. In the past decade, CCIC has provided technical solutions for appraisal, evaluation and certification for government departments and state-owned enterprises. After the entry into the LOI, both parties will carry out close cooperation in this regard, explore more cooperation opportunities and business areas with their complementary advantages by utilizing existing resources and technologies, in order to maximize profits for their shareholders.

To the best of the directors of the Company's knowledge, information and belief, having made all reasonable enquiries, CCIGBCL and its ultimate beneficial owners are third parties independent of the Company and the connected person of the Company.

The LOI does not constitute a legally binding agreement on the parties thereto.

Shareholders and potential investors of the shares of the Company should note that the LOI may or may not materialize, and there may be changes during the negotiations and implementation of the LOI.

Shareholders and potential investors of the Company should exercise caution when dealing with the shares of the Company.

By order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 13 December 2021

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun and Mr. Ho Kwong Yu as executive Directors; and Mr. Fan Chun Wah, Andrew, Mr. Eulógio dos Remédios, José António and Ms. Leong Iat Lun as independent non-executive Directors.

** For identification purposes only*