Gala Technology Holding Limited
望塵科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2458)

DISCLOSEABLE TRANSACTION
DISPOSAL OF LISTED SECURITIES

THE PREVIOUS DISPOSALS

During the period from 16 April 2026 to 21 April 2026, the Company disposed of an aggregate of 8,720 shares of Micron Technology on the open market for an aggregate consideration of US$3,963,143.112 (exclusive of transaction costs).

The disposal of 8,720 shares of Micron Technology under the Previous Disposals had been completed prior to the date of this announcement. The consideration for the Previous Disposals of approximately US$3,963,143.112 had been applied towards the Group's general working capital and investment funding.

THE DISPOSAL

The Board announces that on 3 July 2026, the Company disposed of 3,000 shares of Micron Technology on the open market for an aggregate consideration of US$3,031,278.95 (exclusive of transaction costs). The average selling price per share of Micron Technology (exclusive of transaction costs) was approximately US$1,010.43.

Upon completion of the Disposal, the Company continued to hold 5,003 shares of Micron Technology.

LISTING RULES IMPLICATIONS

As none of the relevant applicable percentage ratios (as defined under the Listing Rules) in respect of the Previous Disposals exceeded 5%, the Previous Disposals were not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Disposal was conducted within the 12-month period from the date of the Previous Disposals, the Disposal and the Previous Disposals are required to be aggregated pursuant to the Listing Rules. As the highest applicable percentage ratio (as defined under the Listing Rules) on an aggregated basis exceeds 5% but is lower than 25%, the Disposal and the Previous Disposals, when aggregated, constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE PREVIOUS DISPOSALS

During the period from 16 April 2026 to 21 April 2026, the Company disposed of an aggregate of 8,720 shares of Micron Technology on the open market for an aggregate consideration of US$3,963,143.112 (exclusive of transaction costs).

The disposal of 8,720 shares of Micron Technology under the Previous Disposals had been completed prior to the date of this announcement. The consideration for the Previous Disposals of approximately US$3,963,143.112 had been applied towards the Group's general working capital and investment funding.

As none of the relevant applicable percentage ratios (as defined under the Listing Rules) in respect of the Previous Disposals exceeded 5%, the Previous Disposals did not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

THE DISPOSAL

The Board announces that on 3 July 2026, the Company disposed of 3,000 shares of Micron Technology on the open market for an aggregate consideration of US$3,031,278.95 (exclusive of transaction costs), which was determined based on the bid and offer prices quoted on the Nasdaq Stock Market at the time the transactions were conducted. The aggregate consideration for the Disposal was settled in cash upon completion of the Disposal. The average selling price per share of Micron Technology (exclusive of transaction costs) was approximately US$1,010.43.

Upon completion of the Disposal, the Company continued to hold 5,003 shares of Micron Technology.

As the Disposal was conducted on the open market, the Company is not aware of the identities of the counterparties to the Disposal. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the counterparties to the Disposal and their respective ultimate beneficial owners is an independent third party.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Group has adopted a prudent financial management approach and treasury policy and has made reasonable use of part of its idle funds while maintaining sufficient working capital and liquidity. The Disposal was conducted by the Group after taking into account, among other things, the following factors: (i) the recent market price performance, trading liquidity and prevailing market valuation of the shares of Micron Technology; (ii) factors such as volatility in the prevailing capital markets, the macroeconomic environment and industry outlook; and (iii) the Group's overall investment returns from the relevant investment and risk management considerations, as well as the market risks associated with the continued holding of such shares.

The Board considers that the Disposal would enable the Group to: (i) realise part of the Group's investment in Micron Technology in a timely manner, thereby locking in investment gains, reducing the risk of fluctuations in its holdings and enhancing asset liquidity; (ii) optimise the Group's securities investment portfolio and asset allocation and enhance the efficiency of capital turnover; (iii) increase the Group's cash reserves and improve its liquidity, enabling the Group to reallocate resources to the development of its principal businesses, research and development investment, general working capital and/or other attractive investment opportunities; and (iv) enhance the overall efficiency of capital utilisation and the overall returns to shareholders while maintaining prudent financial management.

Given that the Disposal was conducted on the open market at the prevailing market prices, the Directors, including the independent non-executive Directors, consider that the terms of the Disposal are fair and reasonable, the Disposal was conducted on normal commercial terms and the Disposal is in the interests of the Company and its shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSAL AND USE OF PROCEEDS

The Group expects to receive proceeds of US$3,031,278.95 from the Disposal and recognise a gain of approximately US$1,913,362.79, being the difference between the consideration received from the Disposal, before deduction of transaction costs, and the relevant investment costs. The actual amount of gain or loss arising from the Disposal is subject to review and final audit by the auditor of the Company.

The proceeds from the Disposal are intended to be used as the Group's general working capital and funding for future investments.

INFORMATION ON THE PARTIES INVOLVED

Information on the Company and the Group

The Company is an investment holding company and the Group is principally engaged in mobile sports game development, publishing and operation in the PRC.

Information on Micron Technology

According to publicly available information, Micron Technology is a company incorporated in the State of Delaware, the United States of America, and is listed on the Nasdaq Stock Market (stock code: MU). Micron Technology is principally engaged in the design, development, manufacture and sale of memory and storage products, including dynamic random-access memory (DRAM), NAND flash memory and solid-state drives (SSD), which are widely used in areas including data centres, artificial intelligence, mobile devices, automotive and industrial applications.

The following audited financial information is extracted from the annual report of Micron Technology in respect of the fiscal years ended 28 August 2025 and 29 August 2024:

	Fiscal year ended 28 August 2025 *(US$ million)*	**Fiscal year ended 29 August 2024** *(US$ million)*
Revenue	37,378	25,111
Income before tax	9,654	1,240
Net income	8,539	778
Total assets	82,798	69,416

LISTING RULES IMPLICATIONS

As none of the relevant applicable percentage ratios (as defined under the Listing Rules) in respect of the Previous Disposals exceeded 5%, the Previous Disposals were not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Disposal was conducted within the 12-month period from the date of the Previous Disposals, the Disposal and the Previous Disposals are required to be aggregated pursuant to the Listing Rules. As the highest applicable percentage ratio (as defined under the Listing Rules) on an aggregated basis exceeds 5% but is lower than 25%, the Disposal and the Previous Disposals, when aggregated, constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the meanings set out below:

"Board"	the board of Directors
"Company"	Gala Technology Holding Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 2458)
"Director(s)"	the director(s) of the Company
"Disposal"	the disposal by the Company of 3,000 shares of Micron Technology through a series of transactions conducted on the open market on 3 July 2026 for an aggregate consideration of US$3,031,278.95 (exclusive of transaction costs)
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Micron Technology"	Micron Technology, Inc., a company incorporated in the State of Delaware, the United States of America, whose common stock is listed on the Nasdaq Stock Market (stock code: MU)
"Previous Disposals"	the disposal by the Company of an aggregate of 8,720 shares of Micron Technology on the open market during the period from 16 April 2026 to 21 April 2026 for an aggregate consideration of US$3,963,143.112 (exclusive of transaction costs)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US$"	United States dollars, the lawful currency for the time being of the United States of America
"%"	per cent

For and on behalf of
Gala Technology Holding Limited
Jia Xiaodong
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 3 July 2026

As at the date of this announcement, the executive Directors are Mr. Jia Xiaodong (Chairman and Chief Executive Officer), Mr. Huang Xiang and Mr. Li Xin; and the independent non-executive Directors are Mr. Zhan Peixun, Ms. Jiang Xueying and Ms. Chak Hoi Kee Clara.