Lopal
龙蟠科技

Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT ON MAJOR OPERATING DATA FOR THE FIRST HALF OF 2025

This announcement is made by Jiangsu Lopal Tech. Group Co., Ltd. (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the "Guidelines by Industries for Disclosure of Information of Listed Companies No. 18 — Chemical Industry" of the Shanghai Stock Exchange and the requirements of the relevant regulations, the Company hereby discloses its major operating data for the first half of 2025 as follows:

I. PRODUCTION VOLUME AND SALES VOLUME OF AND REVENUE GENERATED BY MAJOR PRODUCTS

Major products	Production volume (tons)	Sales volume (tons)	Revenue (in Renminbi (RMB) ten thousand)
Lubricant	21,036.55	22,665.29	37,847.12
Diesel exhaust fluid	144,745.93	154,660.30	25,581.13
Coolant	57,073.78	59,016.79	27,430.37
Car maintenance products	10,312.60	8,544.31	5,229.65
LFP cathode materials	78,092.76	78,312.06	231,363.06
Lithium carbonate processing	7,066.34	7,066.34	27,981.71
Total	318,327.96	330,265.09	355,433.04

Note:

1. Any discrepancies in the table above between totals and sums of amounts listed therein are due to rounding.

2. The production volume of lithium carbonate processing only represents the portion of that of the external sales.

II. CHANGES IN PRICES OF MAJOR PRODUCTS AND RAW MATERIALS

(I) Changes in prices of major products

For the first half of 2025, among the Company's major products, the average selling price of lubricant decreased by 7.20% compared with the corresponding period of last year; the average selling price of diesel exhaust fluid decreased by 8.45% compared with the corresponding period of last year; the average selling price of coolant decreased by 0.19% compared with the corresponding period of last year; and the average selling price of LFP cathode materials decreased by 16.70% compared with the corresponding period of last year.

(II) Changes in prices of major raw materials

For the first half of 2025, the extent of changes in prices of the Company's major raw materials varied, with the average purchase price of base oil decreasing by RMB616.46/ton or 7.14% compared with the corresponding period of last year; the average purchase price of ethylene glycol increasing by RMB148.27/ton or 3.79% compared with the corresponding period of last year; the average purchase price of urea decreasing by RMB419.19/ton or 19.81% compared with the corresponding period of last year; the average purchase price of iron phosphate decreasing by RMB173.73/ton or 1.98% compared with the corresponding period of last year; and the average purchase price of lithium carbonate decreasing by RMB22,674.64/ton or 26.08% compared with the corresponding period of last year.

III. OTHER MATTERS WITH SIGNIFICANT EFFECT ON THE COMPANY'S PRODUCTION AND OPERATION DURING THE REPORTING PERIOD

Fluctuations in the price of lithium carbonate during the first half of 2025 have had a certain impact on the Company's production and operations. For details, please refer to the announcement of the Company on the impairment provisions for the first half of 2025 published on the same date.

The operating data in this announcement are unaudited and are only for the purpose of investors' understanding of the Company's operation. Investors are reminded to exercise caution in the use of such data.

This announcement is published in both Chinese and English. In case of discrepancies between the Chinese and English versions, the Chinese version shall prevail.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
August 20, 2025

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive directors; Ms. Zhu Xianglan as non-executive director; Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive directors.