LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

INSIDE INFORMATION

PROPOSED ISSUE OF A SHARES AND LISTING ON THE SCI-TECH INNOVATION BOARD OF SHANGHAI STOCK EXCHANGE

This announcement is made by Launch Tech Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is recently considering to apply to the relevant regulatory authorities in the PRC for the allotment and issue of a certain number of A Shares ("**Issue of A Shares**") and the listing of, and permission to deal in the A Shares on the Sci-Tech Innovation Board of Shanghai Stock Exchange subject to the laws and regulations of the PRC and the conditions required by the regulatory authorities(the "**Proposal**"). The Board of directors ("**the Board**") will arrange a board meeting to further discuss the Proposal. As at the date of this announcement, no board resolutions have been passed regarding the Proposal.

Once the resolutions in connection with the Proposal have been passed by the Board, further announcement(s) will be made by the Company in compliance with the Listing Rules.

As the proposed Issue of A Shares is subject to approval or decision at the board meeting, the special general meeting and the class meetings of the Company and by the relevant regulatory authorities, there is no assurance that the Issue of A Shares will proceed. Shareholders and investors are advised to exercise caution in dealings in the H Shares of the Company. Further announcement(s) about the Issue of A Shares will be disclosed by the Company in due course pursuant to the Listing Rules.

By Order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

17 June 2019, Shenzhen, the PRC

As at the date of this notice, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Xia Hui as non-executive Director, and Ms. Zhang Yan, Mr. Liu Yuan and Mr. Ning Bo as independent non-executive Directors.

* *for identification only*