



SHANGHAI MERCHANTS HOLDINGS LIMITED

上海商貿控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code 1104)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of Shanghai Merchants Holdings Limited (the “Company”) announces that the Company’s principal place of business in Hong Kong will be changed to Rooms 2808-10, 28th Floor, Wing On House, 71 Des Voeux Road Central, Hong Kong with effect from 2 June 2005.

By Order of the Board
Shanghai Merchants Holdings Limited
Yue Jialin
Chairman

Hong Kong, 1 June 2005

As at the date of this announcement, the directors of the Company are Mr. Yue Jialin (Chairman), Mr. Lau Yau Cheung, Brent, Mr. Wong Wing Kuen, Albert[#], Mr. Tsui Robert Che Kwong[#] and Mr. Wu Guo Jian[#].

[#] *independent non-executive directors*

^{*} *for identification purposes only*

“Please also refer to the published version of this announcement in The Standard”