APAC RESOURCES LIMITED
亞太資源有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 1104)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

We have noted today's increase in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increase, save and except that Profit Harbour Investments Limited, a substantial shareholder of APAC Resources Limited (the "**Company**"), the entire issued share capital of which is owned by Mr. Yue Jialin, a director of the Company, has sold (through the Stock Exchange) 350,000,000 shares of the Company today.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement (save and except for Mr. Alan Stephen Jones who cannot be reached by any means).

By Order of the Board
APAC Resources Limited
Cao Zhong
Chairman

Hong Kong, 11 November 2008

As at the date of this statement, the directors of the Company are:

Executive Directors:
Mr. Cao Zhong *(Chairman)*, Mr. Liu Yongshun *(Chief Executive Officer)*, Mr. Zhou Luyong *(Deputy Chief Executive Officer)*, Ms. Chong Sok Un, Mr. Chen Zhaoqiang and Mr. Yue Jialin

Independent Non-Executive Directors:
Mr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis, Mr. Alan Stephen Jones and Mr. Robert Moyse Willcocks

* *For identification purpose only*