APAC RESOURCES

APAC RESOURCES LIMITED

亞太資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1104)

VOLUNTARY ANNOUNCEMENT

This announcement is made voluntarily by APAC Resources Limited (the "**Company**" or "**APAC**").

APAC is pleased to announce that it is part of a consortium that has been shortlisted to tender for the proposed development of the world class Aurukun bauxite project (the "**Aurukun Project**"). The consortium is called Australian Indigenous Resources Pty Ltd. ("**AIR**") and has been formed with Aust-Pac Capital Pty Ltd., a private Australian investment company providing seed capital and advice for many indigenous developments in Cape York, Australia. AIR was formed specifically to tender for the Aurukun Project.

The Aurukun Project is reported to have a resource of over 300 million tonnes of high grade bauxite. It is located on the Cape York Peninsula in Queensland, Australia close to Rio Tinto Limited's Weipa bauxite mine, which produced 23 million tonnes last year.

The tenement of the Aurukun Project was originally held by French aluminium conglomerate Pechiney from 1975 but was cancelled for inactivity in 2003. Chinese miner, Aluminium Corporation of China Limited ("**Chalco**") was awarded the Aurukun Project lease in 2007 but could not meet licence conditions and lost the licence in 2011.

On 23 April 2013, the Queensland Government announced that it had shortlisted five groups to advance to the next stage. AIR is one of the groups selected and has until mid-September 2013 to submit its detailed proposal to the Queensland Government, with a final decision on a preferred proponent expected by the end of this year. The other shortlisted groups are Chalco, Cape Alumina Consortium, Glencore International AG and Rio Tinto Aluminium Limited.

As at the date of this announcement, as the tendering process is in its initial stage and the detailed proposal referred to in the preceding paragraph has yet to be compiled, there is limited financial or other information relating to the Aurukun Project available. The Company will inform shareholders of its development and release announcements in accordance with the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) from time to time.

AIR may or may not be selected to develop the Aurukun Project and shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
APAC RESOURCES LIMITED
Chong Sok Un
Chairman

Hong Kong, 24 April, 2013

As at the date of this announcement, the directors of the Company are:

Executive Directors
Ms. Chong Sok Un *(Chairman)*, Mr. Andrew Ferguson *(Chief Executive Officer)* and Mr. Kong Muk Yin

Non-Executive Directors
Mr. Lee Seng Hui, Mr. So Kwok Hoo and Mr. Peter Anthony Curry

Independent Non-Executive Directors
Dr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis and Mr. Robert Moyse Willcocks

* *For identification purpose only*