APAC RESOURCES

APAC RESOURCES LIMITED
亞 太 資 源 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1104)

(Warrant Code: 2478)

INSIDE INFORMATION
AND
PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders, Warrantholders and potential investors of the Company that based on the preliminary review of the information currently available of the Group for FY2025, it is expected to record a profit attributable to the Shareholders in the estimated range of approximately HK$160 million to HK$240 million as compared to the profit attributable to the Shareholders of approximately HK$390 million for FY2024.

Shareholders, Warrantholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by APAC Resources Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**"), warrantholders (the "**Warrantholders**") and potential investors of the Company that based on the preliminary review of the information currently available of the Company and its subsidiaries (the "**Group**") for the year ended 30 June 2025 ("**FY2025**"), it is expected to record a profit attributable to the Shareholders in the estimated range of approximately HK$160 million to HK$240 million as compared to the profit attributable to Shareholders of approximately HK$390 million for the year ended 30 June 2024 ("**FY2024**").

The expected decrease of profit attributable to the Shareholders for FY2025 was primarily due to:

(a) the loss incurred in the commodity business segment in FY2025 compared to the segment profit of approximately HK$84 million in FY2024;

(b) the decrease in profits contributed by the resource investment and the principal investment and financial services segments in FY2025 compared to FY2024;

(c) the increase in loss from the net resultant effect of (i) impairment loss on the interest in Mount Gibson Iron Limited ("**MGX**"), the Group's principal associate and (ii) the Group's share of its full year results. For FY2024, an impairment loss on the interest in MGX of over HK$71 million was incurred and a profit of approximately HK$36 million was shared from MGX; and

(d) partially offset by the increase in profits from the net resultant effect of (i) impairment loss/reversal of impairment loss on the interests in other associates and (ii) the Group's share of their full year results.

Nevertheless, the impairment loss/reversal of impairment loss and share of results of associates are non-cash items that have not materially affected the cash position and the liquidity of the Group for FY2025.

The information contained in this announcement is only based on a preliminary review of the information currently available to the Board. It is subject to the finalization of the consolidated management accounts of the Company for FY2025, which in turn may be subject mainly to the finalization of fair value assessments of certain financial assets of the Group and/or any impairment loss and provision adjustment(s). It is not based on any figures or information which has been audited or reviewed by the independent auditor of the Company nor approved by the audit committee of the Company and therefore the actual results of the Group for FY2025 may be subject to amendments and adjustments where necessary.

The annual results announcement of the Company for FY2025 will be published by the Company within the timeframe stipulated under the Listing Rules.

Shareholders, Warrantholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
APAC Resources Limited
Andrew Ferguson
Executive Director

Hong Kong, 2 September 2025

As at the date of this announcement, the directors of the Company are:

Executive Director
Mr. Andrew Ferguson *(Chief Executive Officer)*

Non-executive Directors
Mr. Arthur George Dew *(Chairman) (Mr. Wong Tai Chun, Mark as his alternate),*
Mr. Lee Seng Hui and Ms. Lam Lin Chu

Independent Non-Executive Directors
Dr. Wong Wing Kuen, Albert, Mr. Wang Hongqian and Mr. Kelvin Chau Kwok Wing

* *For identification purpose only*