



洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED

(a joint stock limited Company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1108)

**Announcement of Resolutions Passed at
the Eighth Meeting of the Fifth Board of Directors**

The Board of Directors of the Company and its directors confirm that there is no false representation, misleading statement contained in or material omission from this announcement and collectively and individually accept full responsibility for the truthfulness, accuracy and completeness.

The eighth meeting of the fifth Board of Directors of Luoyang Glass Company Limited (the “**Company**”) was held at the Reception Room of the Company on 1st Floor, No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang, Henan Province, the PRC at 10:00 a.m. on 26 April 2007. 10 out of the 10 eligible directors attended the meeting, and five supervisors and certain senior management members attended the meeting as non-voting participants, which was in compliance with the Company Law and the Articles of Association of the Company. The meeting was presided over by Mr. Liu Baoying, Chairman of the Company. The following matters were approved unanimously by the directors at the meeting as resolutions:

1. “The Proposed Amendments to Major Accounting Policies and Accounting Estimates” of the Company.

Since 1 January 2007, the Company adopted the Accounting Standards for Business Enterprises issued by the Ministry of Finance on 15 February 2006, including “Accounting Standards for Business Enterprises-Basic Standards” and other specific accounting standards.

2. The full text of the 2007 first quarterly report of the Company and the original copy.

By order of the Board

Liu Baoying

Chairman

Luoyang, the PRC

26 April 2007

As at the date of this announcement, the Board comprises six executive Directors: Mr. Liu Baoying, Mr. Zhu Leibo, Mr. Zhang Shaojie, Mr. Zhu Liuxin, Mr. Jiang Hong and Mr. Ding Jianluo, and four independent non-executive Directors: Mr. Zhang Zhanying, Mr. Guo Aimin, Mr. Xi Shengyang and Mr. Dong Chao.

Please also refer to the published version of this announcement in The Standard / Sing Tao Daily.