



洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED

(a joint stock limited Company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1108)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Luoyang Glass Company Limited (the “**Company**”) announces that due to reallocation of job duties and internal personnel adjustment, Mr. Liu Baoying has resigned as an executive Director and chairman of the Company with effect from 7 June 2007. Mr. Liu confirms that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Liu for his valuable contribution to the Company during his tenure of office.

By order of the Board

Cao Mingchun

Secretary to the Board

Luoyang, the People's Republic of China

7 June 2007

As at the date of this announcement, the Board comprises five executive Directors: Mr. Zhu Leibo, Mr. Zhang Shaojie, Mr. Zhu Liuxin, Mr. Jiang Hong and Mr. Ding Jianluo, and four independent non-executive Directors: Mr. Zhang Zhanying, Mr. Guo Aimin, Mr. Xi Shengyang and Mr. Dong Chao.

Please also refer to the published version of this announcement in The Standard / Sing Tao Daily.