洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1108)

Announcement of Resolutions Passed at the Second Extraordinary General Meeting of 2007

The board ("**Board**") of directors ("**Directors**") of Luoyang Glass Company Limited (the "**Company**") confirms that there are no false representations, misleading statements or material omissions contained herein and individually and collectively accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

The Company held the Second Extraordinary General Meeting of 2007 ("**General Meeting**") at the conference room of the Company on the 1st Floor, No.9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the People's Republic of China ("**PRC**") at 9 a.m. on 10 September 2007. The General Meeting was attended by 2 shareholders and their proxies, representing 414,963,968 shares and constituting approximately 82.99% of the Company's total share capital, of which 179,018,242 shares are non-circulating shares and 235,945,726 shares are circulating shares. The procedures for convening the General Meeting were in compliance with the Company Law of the PRC and the Articles of Association of the Company. The General Meeting was chaired by Mr. Zhu Leibo, the Vice Chairman of the Company.

The General Meeting reviewed the following ordinary resolutions and voted on them by way of registered ballot:

I. Addition and appointment of members of the Fifth Board of Directors of the Company:

1. The election of the candidate for the executive Director, Mr. Gao Tianbao, was passed:

   For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

   Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

   Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

2. The election of the candidate for the executive Director, Mr. Xie Jun, was passed:

   For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

   Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

   Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

3. The election of the candidate for the executive Director, Mr. Cao Mingchun, was passed:

   For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

   Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

   Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

4. The election of the candidate for the non-executive Director, Mr. Yang Weiping, was passed:

   For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

   Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

   Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

5. The election of the candidate for the non-executive Director, Mr. Shen Anqin, was passed:

For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

6. The election of the candidate for the independent non-executive Director, Mr. Ge Tieming, was passed:

For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

II. Addition and appointment of members of the Fifth Supervisory Committee of the Company:

1. The election of the candidate for the supervisor, Mr. Ren Zhenduo, was passed:

   For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

   Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

   Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

2. The election of the candidate for the supervisor, Ms. Yao Wenjun, was passed:

   For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

   Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

   Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

3. The election of the candidate for the independent supervisor, Mr. He Baofeng, was passed:

   For: 189,882,242 shares; Against: 0 share; shares voting in favour represent 100% of the total shares with voting rights held by shareholders (or their proxies) attending the General Meeting.

   Number of non-circulating shares voting in favour was 179,018,242 shares, representing 94.28% of the total shares with voting rights held by non-circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

   Number of circulating shares voting in favour was 10,864,000 shares, representing 5.72% of the total shares with voting rights held by circulating shareholders (or their proxies) attending the General Meeting. Number of shares voting against was 0 share.

The above were resolutions of the Company's Second Extraordinary General Meeting of 2007. Hong Kong Registrars Limited appointed the solicitor, Sun Zhe of Henan Jiudu Law Firm as the scrutineer of the General Meeting to oversee the entire vote counting procedure of the poll. Voting of the shareholders of H shares was conducted by the Company pursuant to the guidelines on voting stipulated by Hong Kong Registrars Limited.

The solicitor, Sun Zhe of Henan Jiudu Law Firm witnessed the General Meeting and issued the legal opinion that the convening and holding of as well as the voting procedure of the General Meeting were in compliance with the relevant laws and regulations and the requirements of the Articles of Association of the Company.

By order of the Board
Cao Mingchun
Secretary to the Board

Luoyang, the PRC
10 September 2007

As at the date of this announcement, the Board comprises five executive Directors: Mr. Zhu Leibo, Mr. Zhu Liuxin, Mr. Gao Tianbao, Mr. Xie Jun and Mr. Cao Mingchun, two non-executive Directors, Mr. Yang Weiping and Mr. Shen Anqin, and four independent non-executive Directors: Mr. Zhang Zhanying, Mr. Guo Aimin, Mr. Xi Shengyang and Mr. Ge Tieming.