洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1108)

ANNOUNCEMENT ON THE ESTIMATED EARNINGS IN THE RESULTS OF LUOYANG GLASS COMPANY LIMITED

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Luoyang Glass Company Limited (the "Company") and all members of the board (the "Board") of directors (the "Directors") of the Company hereby warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept joint and several responsibilities for any false information, misleading statements or material omission in this announcement.

I. THE COMPANY'S ESTIMATED ANNUAL RESULTS FOR 2008

1. Period to which the estimated results apply: 1 January 2008 to 31 December 2008

2. Estimated results: net profit is estimated in 2008.

   In accordance with the Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China in 2006, the Company has carried out a preliminary estimate of the financial data for 2008. The results of the Company of 2008 are expected to turn into net profit as compared with the net losses recorded in the previous two financial years.

3. The estimated results have not been audited by certified public accountants.

II. RESULTS IN THE CORRESPONDING PERIOD LAST YEAR (AUDITED IN ACCORDANCE WITH THE PRC ACCOUNTING STANDARDS)

1. Loss attributable to shareholders of the Company: RMB95,343,000

2. Loss per share: RMB0.19

III. REASONS FOR TURNING INTO PROFIT

(i) Gains from the disposal of 洛陽洛玻物流有限公司 (Luoyang CLFG Logistics Company Limited*) in 2007 was recognized in the first quarter of the reporting period;

(ii) Gains from the disposal of certain land portions and other assets by the Company during the reporting period.

The disposal of the above assets by the Company during the reporting period brought considerable gains to the Company.

IV. OTHER RELATED INFORMATION

The turning into profit results in 2008 are subject to the audited results of certified public accountants and must be in compliance with the related regulations before confirmation. Shareholders of the Company and investors are reminded to be aware of the investment risk. The Company will disclose details of the results of operation for 2008 in the annual report of 2008.

By order of the Board
Luoyang Glass Company Limited
Gao Tianbao
Chairman

Luoyang, the PRC
22 January 2009

As at the date of this announcement, the Board comprises five executive Directors: Mr. Gao Tianbao, Mr. Xie Jun, Mr. Cao Mingchun, Mr. Song Jianming and Ms. Song Fei, one non-executive Director: Mr. Shen Anqin, and four independent non-executive Directors: Mr. Zhang Zhanying, Mr. Guo Aimin, Mr. Xi Shengyang and Mr. Ge Tieming.

* *For identification purposes only*