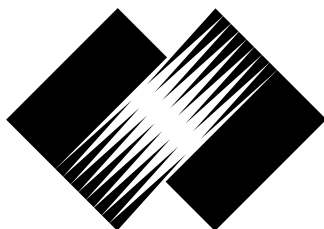


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洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1108)

**ANNOUNCEMENT OF RESOLUTIONS PASSED
AT THE ANNUAL GENERAL MEETING 2010**

The board (the “**Board**”) of directors (the “**Directors**”) of Luoyang Glass Company Limited (the “**Company**”) confirms that there are no false representations, misleading statements or material omissions in this announcement and individually and collectively accepts the responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

I. CONVENING AND ATTENDANCE OF THE MEETING

The Company held its annual general meeting 2010 (the “**AGM**”) at the conference room of the Company on 1st Floor, No.9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the People's Republic of China (the “**PRC**”) at 9:00 a.m. on 7 June 2011. A total of 2 shareholders and their proxies, holding 160,511,644 shares with voting rights of the Company, have attended the AGM. The procedures for convening the AGM were in compliance with the relevant requirements of the Company Law of the PRC and the Articles of Association of the Company. The AGM was presided over by Mr. Song Jianming, the chairman of the Company.

II. CONSIDERATION OF THE RESOLUTIONS

The following ordinary resolutions were duly passed by way of poll at the AGM:

1. To consider and approve the working report of the Board of Directors of the Company for the year 2010.

160,511,644 shares voted for the resolution, representing 100% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM; 0 share voted against the resolution, representing 0% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM.

2. To consider and approve the working report of the supervisory committee of the Company for the year 2010.

160,511,644 shares voted for the resolution, representing 100% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM; 0 share voted against the resolution, representing 0% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM.

3. To consider and approve the financial report of the Company for the year 2010.

160,511,644 shares voted for the resolution, representing 100% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM; 0 share voted against the resolution, representing 0% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM.

4. To consider and approve the profit distribution plan of the Company for the year 2010.

160,511,644 shares voted for the resolution, representing 100% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM; 0 share voted against the resolution, representing 0% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM.

According to the International Financial Reporting Standards, the net profit attributable to the equity shareholders of the Company for 2010 was RMB61.95 million. Taking into account the undistributable profit of RMB-962.54 million at the beginning of the year, the accumulated loss was RMB900.59 million. As a result, the Company does not recommend profit distribution for 2010 or any transfer of capital reserve to share capital.

According to the PRC accounting standards, the net profit attributable to the equity shareholders of the Company for 2010 was RMB60.79 million. Taking into account the undistributable profit of RMB-1,355.13 million at the beginning of the year, the accumulated loss was RMB1,294.34 million. As a result, the Company does not recommend profit distribution for 2010 or any transfer of capital reserve to share capital.

The following special resolution was duly passed by way of poll at the AGM:

1. To consider and approve the proposal for amendments to certain articles of the Articles of Association of the Company.

160,511,644 shares voted for the resolution, representing 100% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM; 0 share voted against the resolution, representing 0% of the total number of shares carrying voting rights held by the shareholders (or by their proxies) attending the AGM.

As at the date of the AGM, the total number of issued shares of the Company entitling the holders to attend and vote for or against the above resolutions at the AGM was 500,018,242 shares. There are no shares of the Company entitling the holders to attend and vote only against the above resolutions at the AGM.

III. WITNESS BY SOLICITOR

The solicitor, Mr. Sun Zhe, from Henan Jiudu Law Firm was appointed by Hong Kong Registrars Limited to act as the scrutineer for the vote-taking at the AGM.

The solicitors, Mr. Sun Zhe and Mr. Li Xiaohui, from Henan Jiudu Law Firm have witnessed the AGM and issued the legal opinions that the convening and holding of, and the voting procedures of the AGM were in compliance with the laws and regulations and the provisions of the Articles of Association of the Company and that the resolutions passed at the AGM were legitimate and valid.

IV. DOCUMENTS FOR INSPECTION

1. Resolutions of the AGM.
2. Legal opinions issued by Henan Jiudu Law Firm.

By order of the Board
Luoyang Glass Company Limited
Song Jianming
Chairman

Luoyang, the PRC
7 June 2011

As at the date of this announcement, the Board comprises four executive Directors: Mr. Song Jianming, Mr. Ni Zhisen, Ms. Song Fei and Mr. Cheng Zonghui; three non-executive Directors: Mr. Zhao Yuanxiang, Mr. Zhang Chengong and Mr. Guo Yimin; and four independent non-executive Directors: Mr. Zhang Zhanying, Mr. Guo Aimin, Mr. Huang Ping and Mr. Dong Jiachun.