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洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

ANNOUNCEMENT ON ESTIMATED DECREASE IN ANNUAL RESULTS FOR THE YEAR 2018

The board (the "**Board**") of directors (the "**Directors**") of Luoyang Glass Company Limited* (the "**Company**") and all of its Directors warrant that there are no false information, misleading statements or material omissions in this announcement, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of its contents.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

The realized net profit attributable to the shareholders of the Company for the year 2018 is expected to decrease by RMB2–8 million, representing a decrease by 10–39%, as compared with that for the corresponding period last year.

As business combinations under common control were effectuated in 2018, the Company needs to make adjustments to relevant items in the comparative statements for the corresponding period last year in accordance with the relevant provisions of the "Accounting Standards for Business Enterprises"* (《企業會計準則》). Accordingly, the adjusted amount is expected to decrease by RMB69–75 million, representing a decrease of 79–86% as compared with the adjusted amount for the corresponding period last year.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(1) Period to which the estimated results apply

1 January 2018 to 31 December 2018.

(2) Estimated Results

1. Based on the preliminary calculation by the finance department of the Company, the realized net profit attributable to the shareholders of the Company for the year 2018 is expected to decrease by RMB2–8 million, representing a decrease by 10–39%, as compared with that for the corresponding period last year.

   In 2018, the Company acquired 100% equity interest in CNBM (Hefei) New Energy Company Limited* (中建材(合肥)新能源有限公司), 100% equity interest in CNBM (Tongcheng) New Energy Materials Co., Ltd.* (中國建材桐城新能源材料有限公司) and 70.99% equity interest in CNBM (Yixing) New Energy Resources Co., Ltd.* (中建材(宜興)新能源有限公司) by way of issuance of shares, which constituted business combinations under common control. According to the relevant provisions of the "Accounting Standards for Business Enterprises"* (《企業會計準則》), the Company needs to make adjustments to relevant items in the comparative statements for the corresponding period last year. The adjusted amount will decrease by RMB69–75 million, representing a decrease of 79–86% as compared with the adjusted amount for the corresponding period last year.

2. The net profit attributable to shareholders of the Company after deducting non-recurring profit or loss will decrease by RMB15–23 million, representing a decrease of 34–53% as compared with the amount and the adjusted amount for the corresponding period last year.

(3) The estimated results for the current period have not been audited by the certified accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

(1) The net profit attributable to the shareholders of the Company for the corresponding period last year was RMB20.57 million. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss was RMB-43.60 million.

(2) Earnings per share for the corresponding period last year: RMB0.0390 per share.

III. MAIN REASONS FOR THE ESTIMATED DECREASE IN RESULTS FOR THE CURRENT PERIOD

1. A year-on-year decrease in government grants during the reporting period.

2. As affected by the "531 PV New Policy"* (「531光伏新政」), the sales price in the photovoltaic glass market declined, resulting in certain effects on the results of the Company.

IV. RISK WARNING

There are no significant uncertainties of the Company which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated figures are preliminary accounting data only. Investors should refer to the audited annual report for the year 2018 to be formally announced by the Company for specific and accurate financial data of the Company. Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Luoyang Glass Company Limited*
Zhang Chong
Chairman

Luoyang, the PRC
30 January 2019

As at the date of this announcement, the Board comprises three executive Directors: Mr. Zhang Chong, Mr. Ma Yan and Mr. Wang Guoqiang; one non-executive Director: Mr. Xie Jun; and four independent non-executive Directors: Mr. Jin Zhanping, Mr. Liu Tianni, Mr. Ye Shuhua and Mr. He Baofeng.

* *For identification purposes only*