洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

ANNOUNCEMENT ON RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR DUE TO EXPIRY OF THE TERM OF OFFICE

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

All members of the board (the "**Board**") of directors (the "**Directors**") of Luoyang Glass Company Limited* (the "**Company**") warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information or misleading statements contained in, or material omissions from, this announcement.

Mr. Jin Zhanping has served as an independent non-executive Director of the Company since being elected as an independent non-executive Director of the Company on 3 June 2014 and until 2 June 2020 for six consecutive years. According to the Articles of Association of the Company and the "Guiding Opinions on the Establishment of Independent Director System in Listed Companies"* (《關於在上市公司建立獨立董事制度的指導意見》) issued by the China Securities Regulatory Commission, an independent non-executive Director of the Company shall not serve for more than six consecutive years. Therefore, Mr. Jin Zhanping has tendered his resignation in writing as an independent non-executive Director of the ninth session of the Board, member of the strategic committee and chairman of the nomination committee of the Board (the "**Resignation Application**") on 2 June 2020. Mr. Jin Zhanping has confirmed that he has no disagreement with the Board and that there is no matter that needs to be brought to the attention of the shareholders of the Company.

As the resignation of Mr. Jin Zhanping will cause the number of independent non-executive Directors of the Company being less than one-third of the total number of the Board members, pursuant to the relevant requirements of the "Guiding Opinions on the Establishment of Independent Director System in Listed Companies" issued by the China Securities Regulatory Commission and the Articles of Association of the Company, the Resignation Application will only come into effect until the new independent non-executive Director is elected at the general meeting of the Company. Prior to that, Mr. Jin Zhanping will continue to perform his duties as an independent non-executive Director and member and chairman of the aforesaid special committees of the Board. The Company will complete the election of a new independent non-executive Director as soon as possible according to relevant requirements.

The Board would like to express its gratitude to Mr. Jin Zhanping for his contributions to the Company during his tenure as an independent non-executive Director.

By order of the Board
Luoyang Glass Company Limited*
Zhang Chong
Chairman

Luoyang, the PRC
2 June 2020

As at the date of this announcement, the Board comprises five executive Directors: Mr. Zhang Chong, Mr. Xie Jun, Mr. Ma Yan, Mr. Wang Guoqiang and Mr. Zhang Rong; two non-executive Directors: Mr. Ren Hongcan and Mr. Chen Yong; and four independent non-executive Directors: Mr. Jin Zhanping, Mr. Ye Shuhua, Mr. He Baofeng and Ms. Zhang Yajuan.

* *For identification purposes only*