洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE BOARD MEETING

Luoyang Glass Company Limited* (the "**Company**") and all members of the board (the "**Board**") of directors (the "**Directors**") of the Company hereby warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for any false information, misleading statements or material omissions in this announcement.

The 1st meeting of the tenth session of the Board was held on 27 May 2022 by a combination of physical attendance and video conferencing. All of the eleven eligible Directors have attended the meeting, and the meeting was in compliance with the requirements of the Company Law of the People's Republic of China (the "**PRC**") and the Articles of Association of the Company. The meeting was presided over by Mr. Xie Jun, the executive Director. The following resolutions were duly considered and passed (where applicable) by way of poll at the meeting:

I. THE RESOLUTION IN RELATION TO THE ELECTION OF CHAIRMAN OF THE TENTH SESSION OF THE BOARD OF THE COMPANY WAS CONSIDERED AND PASSED

To elect Mr. Xie Jun as the chairman of the tenth session of the Board for a term of office same as that of the current session of the Board.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

II. THE RESOLUTION IN RELATION TO THE ADJUSTMENT TO THE MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD WAS CONSIDERED AND PASSED

According to the relevant Company's provisions on the implementation of rules for the special committees of the Board, the proposed composition of the members of the five special committees under the tenth session of the Board comprise is as follows:

The Members of the Strategic Committee of the Board	:	Mr. Xie Jun (chairman), Mr. Ma Yan, Mr. Zhang Chong, Mr. Zhang Rong, Mr. Fan Baoqun.
The Members of the Nomination Committee of the Board	:	Mr. Fan Baoqun (chairman), Mr. Xie Jun, Mr. Chen Qisuo.
The Members of the Remuneration and Review Committee of the Board	:	Mr. Zhao Hulin (chairman), Mr. Xie Jun, Ms. Zhang Yajuan.
The Members of the Compliance Committee of the Board	:	Ms. Zhang Yajuan (chairwoman), Mr. Ma Yan, Ms. Wang Leilei.
The Members of the Audit Committee of the Board	:	Mr. Chen Qisuo (chairman), Mr. Zhao Hulin, Ms. Zhang Yajuan.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

III. THE RESOLUTION IN RELATION TO THE REMUNERATION PLAN OF THE TENTH SESSION OF THE BOARD OF THE COMPANY WAS CONSIDERED

According to the duties and responsibilities of the Board and the actual situation of the Company, the remunerations for the tenth session of the Board of the Company are as follows:

1. The standard annual fixed allowance for non-executive Directors and independent non-executive Directors is RMB100,000 per person (before tax).

2. The Chairman's remuneration is mainly comprised of basic annual salary and annual performance-related pay.

   (A) Basic Annual Salary

   Chairman: RMB650,000 (before tax)

   (B) Annual Performance-related Pay

   Annual performance-related pay represents viable remuneration.

   Annual performance-related pay standard = basic annual salary × performance coefficient for the year.

   Performance coefficient is determined based on the return on net assets for the year.

   Annual performance-related pay =annual performance-related pay standard × assessment coefficient

   Annual performance-related pay is payable in accordance with the appraisal under the "Administrative Measures on Remuneration and Performance Appraisal for Directors, Supervisors and Senior Management (董監高薪酬與績效考核管理辦法)" of the Company.

   (C) Outstanding Contribution Bonus and Term Incentive

   It shall be approved by the shareholders.

3. Directors in managerial positions in the shareholder unit, de facto controllers and their subsidiaries will not receive Director allowance from the Company.

   All Directors had abstained from voting on this resolution and it will be directly submitted to the Annual General Meeting of the Company for consideration.

IV. THE RESOLUTION IN RELATION TO THE APPOINTMENT OF PRESIDENT OF THE COMPANY WAS CONSIDERED AND PASSED

To appoint Mr. Ma Yan as the president of the Company for a term of office same as that of the current session of the Board.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

V. THE RESOLUTION IN RELATION TO THE APPOINTMENT OF EXECUTIVE PRESIDENT OF THE COMPANY WAS CONSIDERED AND PASSED

To appoint Mr. Zhang Rong as the executive president of the Company for a term of office same as that of the current session of the Board.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

VI. THE RESOLUTION IN RELATION TO THE APPOINTMENT OF VICE PRESIDENTS OF THE COMPANY WAS CONSIDERED AND PASSED

To appoint Mr. Yang Bomin and Mr. Yin Xinjian as the vice presidents of the Company for a term of office same as that of the current session of the Board.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

VII. THE RESOLUTION IN RELATION TO THE APPOINTMENT OF CHIEF FINANCIAL CONTROLLER OF THE COMPANY WAS CONSIDERED AND PASSED

To appoint Mr. Li Yang as the chief financial controller of the Company for a term of office same as that of the current Board.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

VIII. THE RESOLUTION IN RELATION TO THE APPOINTMENT OF SECRETARY TO THE BOARD OF THE COMPANY WAS CONSIDERED AND PASSED

To appoint Ms. Wang Leilei as the secretary to the Board of the Company for a term of office same as that of the current session of the Board.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

Due to work adjustment, Mr. Liu Yuquan will no longer serve as the Company's deputy general manager and Mr. Ma Yan will no longer serve as the Company's chief financial officer. Also, as Ms. Wu Zhixin will retire soon, she will no longer serve as the secretary to the Board. The Company would like to express its sincere gratitude to all of them for their significant contributions to the Company during their employment.

IX. THE RESOLUTION IN RELATION TO THE REMUNERATION PLAN FOR THE MANAGEMENT OF THE COMPANY WAS CONSIDERED AND PASSED

Based on the duties and responsibilities of the management and with reference to the actual conditions of the Company, the proposed remuneration plan for the management of the Company is as follows:

The remuneration of the management consists of basic annual salary, annual performance-related pay and outstanding contribution bonus.

1. Basic Annual Salary

President, Executive President	RMB600,000 (before tax)
Vice President (including Chief Financial Controller, Secretary to the Board, etc.)	RMB500,000 (before tax)

2. Annual Performance-related Pay

2.1. Annual Performance-related Pay of President and Executive president

Annual performance-related pay represents viable remuneration. Annual performance-related pay standard = basic annual salary × performance coefficient for the year.

Performance coefficient is determined based on the return on net assets for the year.

The annual performance-related pay of the Executive President shall be calculated between the range of 90% and 100% of the annual performance-related pay of the President

Annual performance-related pay = annual performance-related pay standard × assessment coefficient.

Annual performance-related pay is payable in accordance with the appraisal under the "the Appraisal Measures for Remuneration Management of Directors, Supervisors and Senior Management (董監高薪酬管理考核辦法)" of the Company.

2.2. Annual Performance-related Pay of Vice President (including Chief Financial Controller, Secretary to the Board, etc.)

Annual performance-related pay = President annual performance-related pay standard × individual performance coefficient.

Annual performance-related pay is payable in accordance with the appraisal under the "Measures on Remuneration and Performance Appraisal for Directors, Supervisors and Senior Management (董監高薪酬管理考核辦法)" of the Company.

3. Outstanding Contribution Bonus and Term Incentive

Outstanding contribution bonus shall be proposed by the President and considered and confirmed by the Remuneration and Review Committee of the Board.

The voting result of this resolution: For: 8; Against: 0; Abstain: 0, for which the Directors, Mr. Ma Yan, Mr. Zhang Rong and Ms. Wang Leilei, had abstained from voting.

X. THE RESOLUTION IN RELATION TO THE CHANGE OF AUTHORIZED REPRESENTATIVE OF THE COMPANY WAS CONSIDERED AND PASSED

To approve the appointment of Mr. Xie Jun as the authorized representative of the Company in accordance with the Listing Rules of the Stock Exchange. Mr. Ma Yan will remain as the other authorized representative. Mr. Xie Jun and Mr. Ma Yan will serve as the contact persons between the Company and the Hong Kong Stock Exchange.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

XI. THE RESOLUTION ON THE APPOINTMENT OF THE AUDITOR OF THE COMPANY FOR THE YEAR 2022 WAS CONSIDERED AND PASSED

Given that the former accounting firm engaged by the Company has been providing audit services to the Company for consecutive years, in order to better ensure the independence and objectivity of audit work, and at the same time taking into account the Company's future business expansion and audit needs, the Company proposed to appoint Grant Thornton (LLP) as the auditor of the Company for the year 2022 with a term of one year. The audit fees for the financial report for the year 2022 shall be RMB1,200,000 and the audit fee for internal control shall be RMB200,000. At the same time, the Company proposed to the general meeting to authorize the Board of the Company to reasonably adjust its remuneration based on the actual audit workload in the event of significant changes in the audit workload in 2022. For details, please refer to the "Announcement in relation to proposed change of Auditor" published on the website of the Shanghai Stock Exchange by the Company of even date.

This resolution shall be submitted to the Annual General Meeting of the Company for consideration.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

XII. THE RESOLUTION ON THE AMENDMENTS TO THE APPRAISAL MEASURES FOR REMUNERATION MANAGEMENT OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT (董監高薪酬管理考核辦法) OF THE COMPANY WAS CONSIDERED AND PASSED

To approve the amendments to the Appraisal Measures for Remuneration Management of Directors, Supervisors and Senior Management (董監高薪酬管理考核辦法) based on the actual situations of the Company.

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

XIII. THE RESOLUTION IN RELATION TO THE CONVENING OF THE 2021 ANNUAL GENERAL MEETING OF THE COMPANY WAS CONSIDERED AND PASSED

Voting results of the resolution: 11 voted in favour, 0 voted against and 0 abstained.

The biographies of the senior management appointed at the meeting are as follows:

Mr. Ma Yan, aged 51, is an accountant with a bachelor's degree. He is currently an executive Director, general manager and chief financial controller of the Company. He also served as the general manager of China Luoyang Float Glass (Group) Company Limited* (中國洛陽淨法玻璃集團有限責任公司), the executive director of Bengbu CNBM Information Display Materials Co., Ltd* (蚌埠中建材信息顯示材料有限公司), and the chairman of the supervisory committee of CNBM (Yixing) New Energy Resources Co., Ltd.* (中建材（宜興）新能源有限公司). He had served as the chief financial controller of Bengbu Chemical Machinery Co., Ltd.* (蚌埠化工機械有限公司), assistant to the head of the finance department of CNBM New Material Research Institute Group Co., Ltd.* (中建材玻璃新材料研究院集團有限公司), and chief financial controller for Chengdu Zhongguangdian Technology Co., Ltd.* (成都中光電科技有限公司) and Triumph Science & Technology Co., Ltd.* (凱盛科技股份有限公司), etc.

Mr. Zhang Rong, aged 48, is a professor-grade senior engineer with a master's degree in engineering. He is currently an executive Director and deputy general manager of the Company. He also serves as the chairman and general manager of Qinhuangdao North Glass Co., Ltd.*(秦皇島北方玻璃有限公司), the chairman and general manager of Triumph (Zigong) New Energy Co., Ltd.*(凱盛（自貢）新能源有限公司), an executive director of CNBM (Hefei) New Energy Company Limited*(中建材（合肥）新能源有限公司) and CNBM (Tongcheng) New Energy Materials Co., Ltd.* (中國建材桐城新能源材料有限公司). He has served as an assistant engineer of the glass division of CNBM New Material Research Institute Group Co., Ltd.*(中建材玻璃新材料研究院集團有限公司), an engineer, a senior engineer and an assistant to the president of the Glass Design Institute of China Triumph International Engineering Co., Ltd.* (中國建材國際工程集團有限公司), and a general manager and a deputy executive general manager of CNBM (Hefei) New Energy Company Limited*(中建材（合肥）新能源有限公司), etc.

Mr. Yang Bomin, aged 55, is a bachelor degree holder and a senior economist. He is currently a deputy general manager of the Company, the general manager of the marketing department and the general manager of CNBM (Yixing) New Energy Resources Co., Ltd.* (中建材(宜興)新能源有限公司). He once served as the head of the sales division of Yixing Fandao Organic Chemical Factory* (宜興市範道有機化工廠), the head of the development office of Yixing Yuntong Chemical Industrial Company* (宜興市運通化工實業公司), the head of Yixing Yuntong Synthetic Chemical Factory* (宜興市運通合成化工廠), the general manager of Yixing Yuntong Chemical Industrial Company* (宜興市運通化工實業公司) and the general manager of Yixing Jinyuntong Microcrystalline Technology Company Limited* (宜興市金運通微晶科技有限公司), etc.

Mr. Yin Xinjian, aged 54, is a holder of a master's degree in engineering and a professor-level senior engineer. He is currently an executive director and deputy general manager of CTF Solar in Germany. He once served as the deputy chief engineer and the head of the new energy business department of China Building Material International Engineering Co., Ltd.* (中國建材國際工程集團有限公司), the executive deputy general manager of Chengdu CNBM Optoelectronic Materials Co., Ltd. (成都中建材光電材料有限公司) and the general manager of Sichuan Triumph Photovoltaic Materials Co., Ltd.* (四川凱盛光伏材料有限公司). Mr. Yin has extensive experience in scientific research and development, engineering design, construction organization and engineering management.

Mr. Li Yang, aged 39, is a senior accountant. He once served as the chief financial controller of the Southwest branch of Triumph Technology Group Company Limited* (凱盛科技集團有限公司), the chief financial controller of Triumph Graphite Carbon Material Co., Ltd.* (凱盛石墨碳材料有限公司), the chief financial controller of Chengdu Zhongguangdian Technology Co., Ltd.* (成都中光電科技有限公司), the deputy general manager and chief financial controller of CNBM Junxin Technology Co., Ltd.* (中建材浚鑫科技有限公司), the chief financial controller of Triumph Heavy Industry Co., Ltd.* (凱盛重工有限公司) and the assistant to the head of the finance department of CNBM New Material Research Institute Group Co., Ltd.* (中建材玻璃新材料研究院集團有限公司).

Ms. Wang Leilei, aged 37, a holder of a master's degree in finance. She is currently an executive Director of the Company. She had worked in the Board Secretariat of China National Building Material Company Limited* (中國建材股份有限公司), the Securities Department of Triumph Technology Group Company Limited and the Securities Management Department of China Glass Holdings Limited* (中國玻璃控股有限公司). Ms. Wang holds the qualification certificate of secretary to board issued by the SSE. She has won the first place of the "Best Investor Relations Professional" in the basic raw material industry in the Asia-Pacific awarded by Institutional Investor, a renowned financial magazine in the United States for several times.

By order of the Board
Luoyang Glass Company Limited*
Xie Jun
Chairman

Luoyang, the PRC
27 May 2022

As at the date of this announcement, the Board comprises five executive Directors: Mr. Xie Jun, Mr. Ma Yan, Mr. Zhang Rong, Mr. Liu Yuquan and Ms. Wang Leilei; two non-executive Directors: Mr. Tao Ligang and Mr. Zhang Chong; and four independent non-executive Directors: Ms. Zhang Yajuan, Mr. Chen Qisuo, Mr. Zhao Hulin and Mr. Fan Baoqun.

* *For identification purposes only*