洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

ANNOUNCEMENT ON ESTIMATED INCREASE IN ANNUAL RESULTS FOR THE YEAR 2022

Luoyang Glass Company Limited* (the "**Company**") and all members of the board (the "**Board**") of directors (the "**Directors**") warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for the false information, misleading statements or material omissions in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

- The net profit attributable to the shareholders of the Company for the year 2022 is expected to be RMB383.00–410.00 million, representing a year-on-year increase by 50–60%.

- The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss for the year 2022 is expected to be RMB77.00–90.00 million, representing a year-on-year decrease by 51–58%.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(1) Period to which the estimated results apply

1 January 2022 to 31 December 2022.

(2) Estimated Results

1. Based on the preliminary calculation by the finance department, the realized net profit attributable to the shareholders of the Company for the year 2022 is expected to increase by RMB118.40-145.40 million, representing a year-on-year increase by 45-55%, as compared with the corresponding period last year (before retroactive adjustment).

   The realized net profit attributable to the shareholders of the Company for the year 2022 is expected to increase by RMB127.24-154.24 million, representing a year-on-year increase by 50-60%, as compared with the corresponding period last year (after retroactive adjustment).

2. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss will decrease by RMB102.10-115.10 million, representing a year-on-year decrease by 53-60%, as compared with the corresponding period last year (before retroactive adjustment).

   The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss will decrease by RMB93.26-106.26 million, representing a year-on-year decrease by 51-58%, as compared with the corresponding period last year (after retroactive adjustment).

(*Note:* The Company has implemented the provisions of Interpretation of Accounting Standards for Business Enterprises No. 15 "Accounting treatment of external sales of products or by-products produced before fixed assets being ready for intended use by enterprises or during the research and development process" since 1 January 2022. The Company retrospectively adjusted the trial operation sales in 2021 in accordance with the new and old transitional requirements.)

3. The estimated results for the current period have not been audited by the certified accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

(I) The net profit attributable to the shareholders of the Company: RMB264.60 million. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss: RMB192.10 million.

The net profit attributable to the shareholders of the Company after retroactive adjustment: RMB255.76 million. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss: RMB183.26 million.

(II) Earnings per share: RMB0.46. Earnings per share after retroactive adjustment: RMB0.44.

III. MAIN REASONS FOR THE ESTIMATED INCREASE IN RESULTS FOR THE CURRENT PERIOD

The increase in the Company's results was mainly due to non-recurring profit or loss events such as the disposal of equity interests in subsidiaries and the increase in government subsidies.

IV. RISK WARNING

There are no significant uncertainties of the Company which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated figures are preliminary accounting data only. Investors should refer to the audited annual report for the year 2022 to be formally announced by the Company for specific and accurate financial data of the Company. Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Luoyang Glass Company Limited*
Xie Jun
Chairman

Luoyang, the PRC
31 January 2023

As at the date of this announcement, the Board comprises five executive Directors: Mr. Xie Jun, Mr. Ma Yan, Mr. Zhang Rong, Mr. Liu Yuquan and Ms. Wang Leilei; two non-executive Directors: Mr. Zhang Chong and Mr. Sun Shizhong; and four independent non-executive Directors: Ms. Zhang Yajuan, Mr. Chen Qisuo, Mr. Zhao Hulin and Mr. Fan Baoqun.

* *For identification purposes only*