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FOLANGSI CO., LTD
廣州佛朗斯股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2499)

INSIDE INFORMATION
LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE IN RESPECT OF THE H SHARE FULL CIRCULATION

This announcement is made by FOLANGSI CO., LTD (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated April 3, 2025 (the "**Announcement**") in relation to, among other things, the issuance of the Filing Notice by the CSRC regarding the H Share Full Circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The Company is pleased to announce that the approval for the listing of and permission to deal in 43,056,968 H Shares (the "**Converted H Shares**") converted from Unlisted Shares pursuant to the H Share Full Circulation and the Conversion and Listing was granted by the Stock Exchange on April 9, 2025.

SHAREHOLDING STRUCTURE OF THE COMPANY BEFORE AND AFTER COMPLETION OF THE CONVERSION AND LISTING

The Conversion and Listing will involve a total of three shareholders of the Company (the "**Participating Shareholders**") of an aggregate of 43,056,968 Unlisted Shares, representing approximately 12.37% of the total issued share capital of the Company as at the date of this announcement. Upon completion of the Conversion and Listing, the shareholdings of the Participating Shareholders in the Company are set out as follows:

Name of Participating Shareholders	**Number of Unlisted Shares converted into H Shares**	**Approximate percentage of the total issued Shares upon completion of the Conversion and Listing** *(%)*
Shenzhen Dachen Chuanglian Private Equity Investment Fund Partnership (Limited Partnership)* (深圳市達晨創聯私募股權投資基金合夥企業(有限合夥))	21,440,924	6.16
Shenzhen Dachen Chuangtong Equity Investment Enterprise (Limited Partnership)* (深圳市達晨創通股權投資企業(有限合夥))	19,471,952	5.60
Shanghai Zezhen Investment Center (Limited Partnership)* (上海澤禎投資中心(有限合夥))	2,144,092	0.62
Total	**43,056,968**	**12.37**

The shareholding structure of the Company before and upon the completion of the Conversion and Listing is set out as follows:

Type of Shares	**Before the completion of the Conversion and Listing**		**Upon the completion of the Conversion and Listing**	
	Number of Shares	**Approximate percentage of the total issued Shares** *(%)*	**Number of Shares**	**Approximate percentage of the total issued Shares** *(%)*
Unlisted Shares	141,428,080	40.64	98,371,112	28.27
H Shares	206,594,736	59.36	249,651,704	71.73
Total	**348,022,816**	**100**	**348,022,816**	**100**

The Company will complete the relevant conversion and trading procedures in respect of the Converted H Shares and make further announcement(s) on the progress of the Conversion and Listing as and when appropriate in accordance with the requirements of applicable laws and regulations (including but not limited to the Listing Rules).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
FOLANGSI CO., LTD
Hou Zekuan
Chairman of the Board and Executive Director

Guangzhou City, the PRC
April 9, 2025

As at the date of this announcement, the Board comprises Mr. Hou Zekuan as the chairman of the Board and executive Director, Mr. Hou Zebing, Mr. Qian Xiaoxuan, Ms. Ma Li and Mr. Zhou Limin as executive Directors, Mr. Yu Chuanfen as non-executive Director, and Mr. Chiang Edward, Dr. Fan Xia and Mr. Du Lizhu as independent non-executive Directors.

* *For identification purposes only*