T.S. Lines Limited
德翔海運有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 2510)

POLL RESULTS AT THE ANNUAL GENERAL MEETING HELD ON MAY 29, 2025, DISTRIBUTION DATE OF FINAL DIVIDEND AND ADOPTION OF THE SECOND AMENDED AND RESTATED ARTICLES OF ASSOCIATION

Reference is made to the notice (the "**Notice**") of the annual general meeting (the "**AGM**") of T.S. Lines Limited (the "**Company**") and the circular (the "**Circular**") of the Company both dated April 17, 2025. Capitalised terms used in this announcement shall have the same meanings as those used in the Circular, unless otherwise stated.

POLL RESULTS OF THE AGM

As at the date of the AGM, a total number of 1,665,031,000 Shares were in issue and the holders of which are entitled to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of any of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the Shareholders to abstain from voting at the AGM under the Listing Rules.

All the Directors attended the AGM either in person or by electronic means.

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM. The Company's share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the resolutions were as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the auditors of the Company for the year ended December 31, 2024.	1,426,816,941 (99.943563%)	805,707 (0.056437%)

Ordinary Resolutions		Number of votes (%)	
		For	**Against**
2.	To declare a final dividend US$0.11 per share of the Company for the year ended December 31, 2024.	1,427,622,648 (100.000000%)	0 (0.000000%)
3.	(a) To re-elect Mr. Chen Teh-Sheng as an executive director of the Company.	1,427,078,476 (99.961883%)	544,172 (0.038117%)
	(b) To re-elect Mrs. Chen Chuang Chuang-Li as an executive director of the Company.	1,427,537,598 (99.994043%)	85,050 (0.005957%)
	(c) To re-elect Mr. Chow Hong Man as an executive director of the Company.	1,427,537,598 (99.994043%)	85,050 (0.005957%)
	(d) To authorize the board of directors of the Company to fix the respective directors' remuneration.	1,427,622,648 (100.000000%)	0 (0.000000%)
4.	To re-appoint Messrs. KPMG as auditors of the Company and authorize the board of directors of the Company to fix their remuneration.	1,427,330,598 (99.979543%)	292,050 (0.020457%)
5.	(A) To grant a general mandate to the directors of the Company to buy back shares of the Company not exceeding 10% of the total number of issued shares of the Company (excluding treasury shares of the Company, if any) as at the date of passing this resolution.	1,427,622,648 (100.000000%)	0 (0.000000%)
	(B) To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company and to sell and transfer any treasury shares of the Company not exceeding 20% of the total number of the issued shares (excluding treasury shares of the Company, if any) as at the date of passing this resolution.	1,418,955,000 (99.392861%)	8,667,648 (0.607139%)
	(C) To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional shares of the Company and to sell and transfer any treasury shares of the Company under resolution no. 5(B) by adding thereto the shares to be bought back by the Company pursuant to the general mandate granted under resolution no. 5(A).	1,418,955,000 (99.392861%)	8,667,648 (0.607139%)
Special Resolution		**For**	**Against**
6.	To approve the proposed amendments to the existing amended and restated articles of association of the Company and adopt the second amended and restated articles of association of the Company.	1,427,622,648 (100.000000%)	0 (0.000000%)

As more than 50% of the votes were cast in favour of each of the resolutions no. 1 to no. 5, resolutions no. 1 to no. 5 were duly passed as ordinary resolutions of the Company. As more than 75% of the votes were cast in favour of the resolution no. 6, resolution no. 6 was duly passed as a special resolution of the Company.

DISTRIBUTION DATE OF FINAL DIVIDEND

As approved by the Shareholders at the AGM, the Board is pleased to announce that the Company will distribute a final dividend of US$0.11 per Share in respect of the year ended December 31, 2024 to Shareholders whose names appear on the register of members of the Company on June 9, 2025. For determining the entitlement to the final dividend, the register of members of the Company will be closed from June 4, 2025 to June 9, 2025 (both days inclusive), and the final dividend will be distributed on July 9, 2025.

ADOPTION OF THE SECOND AMENDED AND RESTATED ARTICLES OF ASSOCIATION

The Board announces that, pursuant to the resolution no. 6 above, the second amended and restated articles of association of the Company (the "**Articles of Association**") have been adopted in substitution for, and to the exclusion of, the existing amended and restated articles of association with effect from the conclusion of the AGM. Please refer to the Circular for the full particulars of the proposed amendments to the Articles of Association. The full text of the Articles of Association is made available on websites of The Stock Exchange of Hong Kong Limited and the Company.

By order of the Board
T.S. Lines Limited
Mr. Chen Teh-Sheng
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, May 29, 2025

As at the date of this announcement, the Board comprises, (i) Mr. Chen Teh-Sheng, Mr. Chen Shao-Hsiang, Mrs. Chen Chuang Chuang-Li, Mr. To Hung-Lin and Mr. Chow Hong Man as executive directors; and (ii) Mr. Wu Youn-Ger, Mr. Chang Shan-Hui and Mr. Yang Li-Yen as independent non-executive directors.