AuGroup (SHENZHEN) Cross-Border Business Co., Ltd.
傲基(深圳)跨境商務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2519)

ANNOUNCEMENT IN RELATION TO THE IMPLEMENTATION OF "FULL CIRCULATION" OF CERTAIN DOMESTIC UNLISTED SHARES OF THE COMPANY

Reference is made to the *Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (Amended in 2023)* (《H股公司境內未上市股份申請"全流通"業務指引(2023 修正)》)(the "**Guidelines**") promulgated by the China Securities Regulatory Commission (the "**CSRC**") on 14 November 2019 and amended on 10 August 2023 in relation to the application by H-share companies listed on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") for the circulation of their domestic unlisted shares to the Hong Kong Stock Exchange.

Pursuant to the Guidelines and taking into account the intention received by AuGroup (SHENZHEN) Cross-Border Business Co., Ltd. (the "**Company**") from the shareholders to participate in full circulation, the board of directors of the Company (the "**Board**") has considered and approved the implementation of the conversion of 187,093,658 domestic unlisted shares of the Company held by certain shareholders of the Company into H shares of the Company (the "**Current Full Circulation**"), representing approximately 45.06% of the total number of issued shares of the Company as at the date of this announcement.

The Company has filed the conversion of 187,093,658 domestic unlisted shares into H shares on a one-for-one basis with the CSRC and has obtained the *Notification of Filing on the "Full Circulation" of Unlisted Shares of AuGroup (SHENZHEN) Cross-Border Business Co., Ltd.* from the CSRC.

Application will be made by the Company to the Hong Kong Stock Exchange for the listing of and permission to deal in the H shares converted from the Current Full Circulation on the Main Board of the Hong Kong Stock Exchange.

The Company will make further announcements on the progress of the Current Full Circulation in due course.

By order of the Board
AuGroup (SHENZHEN) Cross-Border Business Co., Ltd.
Mr. Lu Haizhuan
Chairperson of the Board, Executive Director and Chief Executive Officer

Shenzhen, PRC, 13 May 2025

As at the date of this announcement, the Board comprises Mr. Lu Haizhuan, Mr. Ze Kuaiyue and Ms. Zhuang Liyan as executive directors; Ms. Zou Jiajia, Mr. Jin Hao and Mr. Lu Songdu as non-executive directors; and Ms. Meng Rongfang, Mr. Xu Jinke and Mr. Chen Xiaohuan as independent non-executive directors.