泓盈集团
HOLLWIN

HOLLWIN URBAN OPERATION SERVICE GROUP CO., LTD
泓盈城市運營服務集團股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02529)

POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING HELD ON MAY 11, 2026

References are made to the circular and notice of the Annual General Meeting of Hollwin Urban Operation Service Group Co., Ltd (the "**Company**") dated April 17, 2026 (the "**Circular**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

At the Annual General Meeting held on May 11, 2026 at 9:30 a.m., poll voting was demanded by the chairman of the Annual General Meeting for voting on all the proposed resolutions, as set out in the notice of the Annual General Meeting dated April 17, 2026. The convening of the Annual General Meeting was in accordance with the Company Law of the PRC and the articles of association of the Company. All resolutions were approved by the shareholders of the Company by way of poll.

As at the date of the Annual General Meeting, the total number of issued shares of the Company was 160,000,000 Shares (including 120,000,000 Unlisted Shares and 40,000,000 H Shares) with a nominal value of RMB1.00 each, which was the total number of Shares entitling the holders to attend and vote on the resolutions at the Annual General Meeting. To the best knowledge, information and belief of the Company: (1) there were no Shares of the Company entitling the holder to attend and abstain from voting in favour of the resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules; (2) no Shareholders are required under the Listing Rules to abstain from voting at the Annual General Meeting; and (3) no Shareholder has stated his or her intention in the Circular to vote against or to abstain from voting on any resolution proposed at the Annual General Meeting.

The Board comprises seven Directors, six of whom attended the Annual General Meeting on site. Mr. Yu Xiao, a non-executive Director, did not attend due to work reasons.

Shareholders holding an aggregate of 120,020,000 Shares, representing approximately 75% of the total issued Shares, attended and voted at the Annual General Meeting either in person or by proxy.

The Company's H Share Registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, and two representatives from the Shareholders, namely Wen Feng and Zhang Fen were appointed as the scrutineers at the Annual General Meeting for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the Annual General Meeting were as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the audited consolidated financial statements for the year 2025.	120,020,000 (100%)	0 (0%)	0 (0%)
2.	To consider and approve the profit distribution proposal for the year 2025.	120,020,000 (100%)	0 (0%)	0 (0%)
3.	To consider and approve the 2025 annual report.	120,020,000 (100%)	0 (0%)	0 (0%)
4.	To consider and approve the 2025 work report of the Board of Directors.	120,020,000 (100%)	0 (0%)	0 (0%)
5.	To consider and approve the proposed appointment of auditors for the year 2026.	120,020,000 (100%)	0 (0%)	0 (0%)
6.	To consider and approve the re-appointment of Mr. Xie Yi as the executive Director of the second session of the Board.	120,020,000 (100%)	0 (0%)	0 (0%)
7.	To consider and approve the re-appointment of Mr. Yang Xin as the executive Director of the second session of the Board.	120,020,000 (100%)	0 (0%)	0 (0%)
8.	To consider and approve the re-appointment of Mr. Duan Wenming as the executive Director of the second session of the Board.	120,020,000 (100%)	0 (0%)	0 (0%)
9.	To consider and approve the re-appointment of Mr. Yu Xiao as the non-executive Director of the second session of the Board.	120,020,000 (100%)	0 (0%)	0 (0%)

ORDINARY RESOLUTIONS		No. of Votes (%)		
		For	**Against**	**Abstain**
10.	To consider and approve the re-appointment of Ms. Chan Ka Lai Vanessa as the independent non-executive Director of the second session of the Board.	120,020,000 (100%)	0 (0%)	0 (0%)
11.	To consider and approve the re-appointment of Dr. Dai Xiaofeng as the independent non-executive Director of the second session of the Board.	120,020,000 (100%)	0 (0%)	0 (0%)
12.	To consider and approve the re-appointment of Mr. Tse Chi Wai as the independent non-executive Director of the second session of the Board.	120,020,000 (100%)	0 (0%)	0 (0%)
SPECIAL RESOLUTIONS		**No. of Votes (%)**		
		For	**Against**	**Abstain**
13.	To consider and approve the grant of general mandate to the Board during the Relevant period, allot, issue and deal with (including sale or transfer of any treasury shares) additional shares not exceeding 20% of the total issued shares of the Company (excluding any treasury shares) as at the date of passing this resolution, and to authorize the Board to (i) make corresponding amendments to the articles of association of the Company as it thinks fit so as to reflect the new share capital structure upon the allotment or issuance of Shares; and (ii) formulate and implement any detailed Share issuance proposal pursuant to any exercise of the general mandate.	120,020,000 (100%)	0 (0%)	0 (0%)
14.	To consider and approve the granting of a general mandate to the Board to repurchase H shares of the Company not exceeding 10% of the total number of H Shares in issue (excluding any treasury shares) as at the date of passing this resolution, during the Relevant Period.	120,020,000 (100%)	0 (0%)	0 (0%)

The full text of the above-mentioned resolutions proposed at the Annual General Meeting was set out in the Circular.

As more than half of votes were cast in favour of each of the above ordinary resolutions numbered 1 to 12, and more than two-thirds of the votes were cast in favour of special resolutions numbered 13 to 14, all of the above ordinary resolutions and special resolutions were duly passed by the Shareholders at the Annual General Meeting.

PAYMENT OF FINAL DIVIDEND

The details of the payment of the 2025 final dividend are as follows:

A cash dividend of RMB0.24 (tax inclusive) per share out of the retained profits of the Company for the year ended 31 December 2025 (the "**Final Dividend**") will be distributed to all Shareholders by the Company on or before Tuesday, June 9, 2026.

The aggregate amount of the Final Dividend to be distributed by the Company in cash will amount to approximately RMB38,400,000 (tax inclusive). The Final Dividend payable to holders of Unlisted Shares will be paid in RMB, while the Final Dividend payable to H Shareholders will be declared in RMB and paid in Hong Kong Dollars at an exchange rate based on the average of the middle rate of the exchange rate published by the People's Bank of China one calendar week prior to the date of declaration of proposed Final Dividend, being RMB1.00 to HK$1.1428. Based on such an exchange rate, the Final Dividend payable for each H Share is HK$0.27427.

For the purpose of determining the entitlement of H Shareholders to the Final Dividend, the H Share register of members of the Company will be closed from Friday, May 15, 2026 to Tuesday, May 19, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. H Shareholders whose names appear on the H Share register of members of the Company on Tuesday, May 19, 2026 are entitled to the Final Dividend. In order to be entitled to receive the Final Dividend, all instruments of transfers in respect of H Shares must be lodged for registration with the Company's H Share registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, not later than 4:30 p.m. on Thursday, May 14, 2026.

Taxation

In accordance with the relevant regulations such as the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), Implementation Rules of Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法實施條例》) as well as the Notice of the State Administration of Taxation on the Issues Concerning Withholding and Payment of the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders who are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (國家稅務總局《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) issued by the State Administration of Taxation of the PRC, the Company is obliged to withhold and pay enterprise income tax at a rate of 10% when distributing the Final Dividend to non-resident enterprise shareholders (i.e. any shareholders who hold the Company's H Shares in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other nominees, trustees, or holders of H Shares registered in the name of other organizations and groups) whose names appear on the register of members of H Shares of the Company.

In accordance with the relevant regulations such as the Individual Income Tax Law of the PRC (《中華人民共和國個人所得稅法》) and Notice of the State Administration of Taxation on the Matters Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) (the "**No. 348 Circular**") issued by the State Administration of Taxation of the PRC, the Company is obliged to withhold and pay individual income tax when distributing the Final Dividend to non-resident individuals whose names appear on the register of members of H Shares. Non-resident individual holders of H Shares of the Company are entitled to relevant tax preference in accordance with the tax treaties signed between the countries in which they are residents and the PRC as well as the requirements of the taxation arrangements between mainland China and Hong Kong (or Macau). Pursuant to the No. 348 Circular, individual income tax at a tax rate of 10% may in general be withheld in respect of the dividend or bonus income to be distributed by the PRC non-foreign-invested enterprises whose shares have been issued in Hong Kong to the overseas resident individual shareholders, without any application for preferential tax treatments. However, the tax rate for each overseas resident individual shareholder may vary depending on the relevant tax agreements between the countries of its domicile and the PRC.

If the individual holders of H Shares are Hong Kong or Macau residents or residents of other countries or regions that have a tax rate of 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such shareholders.

If the individual holders of H Shares are residents of countries or regions that have a tax rate lower than 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such shareholders. If such shareholders wish to claim refund of the amount in excess of the individual income tax payable under the relevant tax treaties, the Company may apply, on behalf of such shareholders and according to the relevant tax treaties, for the relevant agreed preferential tax treatment, provided that the relevant shareholders submit the relevant documents and information required by the Administrative Measures on Enjoying Treatment under Tax Treaties by Non-resident Taxpayers (State Administration of Taxation Announcement 2019, No. 35) (《非居民納稅人享受協定待遇管理辦法》(國家稅務總局公告2019年第35號)) and the provisions of the relevant tax treaties in a timely manner. The Company will assist with the tax refund of additional amount of tax withheld and paid subject to the approval of the competent tax authorities.

If the individual holders of H Shares are residents of countries or regions that have a tax rate higher than 10% but lower than 20% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the applicable tax rates stated in such tax treaties on behalf of such Shareholders.

If the individual holders of H Shares are residents of countries or regions that have a tax rate of 20% under the tax treaties with the PRC or have not entered into any tax treaties with the PRC, or otherwise, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such shareholders.

The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the Shareholders or any disputes over the withholding mechanism or arrangements.

By order of the Board
Hollwin Urban Operation Service Group Co., Ltd
Mr. Xie Yi
Chairman and Executive Director

Changsha, Hunan Province, the PRC
May 11, 2026

As at the date of this announcement, the Board comprises Mr. Xie Yi, Mr. Yang Xin and Mr. Duan Wenming as executive Directors; Mr. Yu Xiao as non-executive Director; and Ms. Chan Ka Lai Vanessa, Dr. Dai Xiaofeng and Mr. Tse Chi Wai as independent non-executive Directors.