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**Hong Kong Television Network Limited**
**香港電視網絡有限公司**
*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*
**(Stock Code: 1137)**

# RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that Dr. Chan has tendered his resignation as an independent non-executive Director with effect from 7 June 2013. Upon his resignation, Dr. Chan will also cease to be the member of audit committee, nomination committee and remuneration committee of the Company.

## RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board (the "Board") of directors (the "Director(s)") of Hong Kong Television Network Limited (the "Company") announces that Dr. Chan Kin Man ("Dr. Chan") has tendered his resignation as an independent non-executive Director with effect from 7 June 2013 due to his own decision to devote more time for personal commitments. Upon his resignation, he will also cease to be the member of audit committee, nomination committee and remuneration committee of the Company.

Dr. Chan has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Chan for his invaluable contribution to the Company during his tenure of service.

Following the resignation of Dr. Chan, the number of independent non-executive Directors and the members of the audit committee of the Company will fall below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). In addition, the number of independent non-executive Directors of the remuneration committee of the Company will fall below a majority required under Rule 3.25 of the Listing Rules. The Company will identify a suitable candidate to fill the vacancy as soon as possible within three months from the date of resignation of Dr. Chan pursuant to Rule 3.11, Rule 3.23 and Rule 3.27 of the Listing Rules. The Company will make further announcement as and when appropriate.

By order of the Board
**Hong Kong Television Network Limited**
**Wong Wai Kay, Ricky**
*Chairman*

Hong Kong, 7 June 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Wai Kay, Ricky (Chairman), Mr. Cheung Chi Kin, Paul (Vice Chairman), Ms. To Wai Bing (Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer); the non-executive director is Dr. Cheng Mo Chi, Moses; and the independent non-executive directors are Mr. Lee Hon Ying, John and Mr. Peh Jefferson Tun Lu.*