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Hong Kong Television Network Limited
香港電視網絡有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

UPDATE ON THE MAJOR TRANSACTION LETTER OF AWARD TO APPOINT MAIN CONTRACTOR FOR THE CENTRE

Reference is made to the announcement of the Company dated 10 August 2015 (the “Announcement”) in respect of the entering into of the Letter of Award to award the Main Contract to the Main Contractor for the Construction Works of the Centre. Capitalised terms used herein shall have the same meanings as ascribed thereto in the announcement unless the context requires otherwise.

The Board is pleased to announce that, on 20 August 2015, the Company and the Main Contractor entered into the Main Contract incorporating the terms and conditions of the Letter of Award and formalising the detailed arrangements and specifications for the Construction Works. Pursuant to Rule 14.41 of the Listing Rules, the Company is required to dispatch to the Shareholders a circular in relation to the Transaction within 15 business days after the publication of the Announcement, that is on or before 31 August 2015. The Company may not be able to dispatch the circular within such period due to the time required to prepare the relevant financial and other information to be included in the circular under the Listing Rules, in which case the Company shall make a further announcement of any expected delay in dispatch of the circular in due course.

A circular containing, among other information, details of the appointment of the Main Contractor for the Construction Works contemplated under the Letter of Award, will be despatched in accordance with the Listing Rules requirements.

By Order of the Board
Hong Kong Television Network Limited
Wong Wai Kay, Ricky
Chairman

Hong Kong, 20 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Wong Wai Kay, Ricky (Chairman), Mr. Cheung Chi Kin, Paul (Vice Chairman), Ms. To Wai Bing (Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer); and the independent non-executive directors are Mr. Lee Hon Ying, John, Mr. Peh Jefferson Tun Lu and Mr. Mak Wing Sum, Alvin.