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Hong Kong Television Network Limited
香港電視網絡有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

ANNOUNCEMENT

Reference is made to the announcements made by Hong Kong Television Network Limited (the “**Company**”) on 11 April 2014, 20 May 2015 and 29 September 2015 respectively (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those in the Announcements.

As previously disclosed, the judicial review application made by the Company and HKMTV in respect of the decision of OFCA on the transmission standard for HKMTV’s proposed mobile television service was dismissed by the Court of First Instance of the High Court of Hong Kong on 29 September 2015.

The Board of Directors of the Company hereby informs that, upon taking legal advice, the Company and HKMTV will not file an appeal against the decision of the Court of First Instance.

The Company is in discussions with OFCA about HKMTV’s proposal of adopting Digital Video Broadcasting – Terrestrial 2 as the transmission standard for the provision of mobile television service, which was submitted to OFCA in April 2014. There can be no assurance that such proposal will be approved.

Shareholders and/or investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
Hong Kong Television Network Limited
Wong Wai Kay, Ricky
Chairman

Hong Kong, 27 October 2015

As at the date of this announcement, the Executive Directors are Mr. Wong Wai Kay, Ricky (Chairman), Mr. Cheung Chi Kin, Paul (Vice Chairman), Ms. To Wai Bing (Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer); and the Independent Non-executive Directors are Mr. Lee Hon Ying, John, Mr. Peh Jefferson Tun Lu and Mr. Mak Wing Sum, Alvin.