CHINA SHIPPING DEVELOPMENT COMPANY LIMITED
中海發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1138)

SHAREHOLDERS' REPLY SLIP FOR ATTENDING THE ANNUAL GENERAL MEETING TO BE HELD ON 26 MAY 2006

To: China Shipping Development Company Limited (the "Company")

I/We[1] ____

of[1] ____

being the registered holder(s) of[2] ____________ H Shares/domestic shares in the Company, hereby inform the Company that I/we intend to attend (in person or by proxy) the Annual General Meeting of the Company to be held at 700 Dong Da Ming Road, Shanghai, The People's Republic of China at 9:30 a.m. on Friday, 26 May 2006.

Date: ____________________ 2006   Signature: ____________________

Notes:

1. Please insert full name(s) and registered address(es) as shown in the register of members in block capitals.

2. Please insert the number and category of shares in your name(s).

3. In order to be valid, this completed and signed reply slip must be delivered to the Company at the Office of the Secretary to the Board of Directors of the Company not later than 20 days before the date of the Annual General Meeting, i.e. no later than Saturday, 6 May 2006 personally or by mail, cable or facsimile (fax: 86 (21) 6596 6160).

   Details of the address of the Office of the Secretary to the Board of Directors of the Company are as follows:

   Room 1601, 700 Dong Da Ming Road,
   Shanghai,
   People's Republic of China
   Postal Code: 200080