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CHINA SHIPPING DEVELOPMENT COMPANY LIMITED

中海發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1138)

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The board of directors (the “Board”) of China Shipping Development Company Limited (the “Company” and together with its subsidiaries, the “Group”) hereby announces that the members of the Board of China Shipping Development Co., Ltd. are set out below:

Executive Directors

Li Shaode (*Chairman*)

Xu Lirong (*Vice Chairman*)

Zhang Guofa (*Vice Chairman*)

Wang Daxiong

Yan Zhichong (*General Manager*)

Qiu Guoxuan (*Deputy General Manager*)

Independent Non-executive Directors

Zhu Yongguang

Zhang Jun

Lu Wenbin

Wang Wusheng

There are 4 Board Committees. The table below provides information of these Committees on which each Board member serves:

Board Committees Directors	Strategy Committee	Nomination Committee	Remuneration and Appraisal Committee	Audit Committee
Li Shaode	C			
Xu Lirong	M			
Zhang Guofa	M	M		
Wang Daxiong	M	M		
Yan Zhichong	M			
Qiu Guoxuan	M			
Zhu Yongguang	M	M	C	M
Zhang Jun	M	M	M	M
Lu Wenbin		M	M	C
Wang Wusheng		C	M	M

Notes:

C Chairman of the relevant Board Committees

M Member of the relevant Board Committees

By Order of the Board
China Shipping Development Company Limited
Yao Qiaohong
Company secretary

Shanghai, the People's Republic of China
29 June 2012

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Shaode, Mr. Xu Lirong, Mr. Zhang Guofa, Mr. Wang Daxiong, Mr. Yan Zhichong and Mr. Qiu Guoxuan as executive Directors, Mr. Zhu Yongguang, Mr. Zhang Jun, Mr. Lu Wenbin and Mr. Wang Wusheng as independent non-executive Directors.