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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

POLL RESULTS OF THE EGM

The Board is pleased to announce the voting results of the EGM held on 26 February 2018.

Reference is made to the announcement dated 29 December 2017 and circular dated 26 January 2018 (the "**Circular**") issued by COSCO SHIPPING Energy Transportation Co., Ltd. (the "**Company**") in relation to the proposed Agreements for construction of Tankers. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolution as set out in the notice of the EGM was duly passed by way of poll at the EGM, which was held on 26 February 2018 at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC.

Mr. Lu Junshan was the chairman of the EGM. Hong Kong Registrars Limited, the H Share registrar and transfer office of the Company, acted as the scrutineer who, based on the H Share poll voting forms received by the Company, calculated the H Share poll results.

As at the date of the EGM, the total number of issued Shares of the Company was 4,032,032,861, comprising 2,736,032,861 A Shares and 1,296,000,000 H Shares. As disclosed in the Circular, COSCO SHIPPING and its associates, which control 1,554,631,593 A Shares, representing approximately 38.56% of the total number of issued Shares of the Company as at the date of the EGM, are required to abstain, and did abstain, from voting at the EGM on the resolution in relation to the Agreements. Accordingly, the total number of Shares entitling Shareholders to attend and vote on the resolution no. 1 at the EGM was 2,477,401,268 Shares.

Save as disclosed above, there were no Shares entitling Shareholders to attend the EGM and abstain from voting in favour of the resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules, no Shareholders were required to abstain from voting at the EGM and no party has stated its intention in the Circular to vote against the resolution proposed at the EGM.

A total of 49 Shareholders and their authorised proxies holding an aggregate of 1,920,894,463 Shares, representing approximately 47.6408% of the total number of issued Shares, were present at the EGM or participated in the relevant online voting, of which 383,969,868 Shares, representing approximately 9.5230% of the total number of issued Shares, which were held by Shareholders other than COSCO SHIPPING and its associates, entitled its holders to vote at the EGM.

The results of the poll conducted at the EGM were as follows:

No.			For		Against		Abstained	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
ORDINARY RESOLUTION								
1.	To approve, confirm and ratify the Agreements entered into by the Purchaser in relation to the construction of the Tankers, and the transactions contemplated therein; and to authorise the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the Agreements.	A Shares	575,681	50.2473	480,015	41.8972	90,000	7.8555
		H Shares	382,824,172	100.0000	0	0.0000	0	0.0000
		Total	383,399,853	99.8515	480,015	0.1250	90,000	0.0235

Please refer to the Circular for details of the above resolution. As more than one half of the votes were cast in favour of the resolution set out above at the EGM, such resolution was duly passed as ordinary resolution of the Company.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Yao Qiaohong
Company Secretary

Shanghai, the People's Republic of China
26 February 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Xiaowen, Mr. Liu Hanbo and Mr. Lu Junshan as executive Directors, Mr. Feng Boming, Mr. Zhang Wei and Ms. Lin Honghua as non-executive Directors, Mr. Ruan Yongping, Mr. Ip Sing Chi, Mr. Rui Meng and Mr. Teo Siong Seng as independent non-executive Directors.

* *for identification purpose only*