COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1138)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON PUBLIC SOLICITATION OF VOTING RIGHTS BY THE INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors and all directors of COSCO SHIPPING Energy Transportation Co., Ltd. (the "**Company**") warrant that the contents of this announcement do not contain any false information, misleading statement or material omission, and that they shall accept joint and several liabilities for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT:

- Period for solicitation of voting rights: from 10 December 2018 to 16 December 2018

- The opinion of the soliciting party as an independent non-executive director of the board of directors of the Company on all voting matters: agreed

- The soliciting party does not hold any shares of the Company

Pursuant to the relevant provisions of the Administrative Measures on Share Option Incentives of Listed Companies (《上市公司股權激勵管理辦法》) stipulated by the China Securities Regulatory Commission, and as appointed by other independent non-executive directors of the Company, Mr. Ruan Yongping, an independent non-executive director of the Company, acts as the soliciting party to solicit voting rights from all shareholders of the Company in connection with the relevant resolutions

* *for identification purposes only*

in relation to the Share Option Incentive Scheme to be considered at the 2018 Second Extraordinary General Meeting, the 2018 First A Shares Class Meeting and the 2018 First H Shares Class Meeting of the Company to be held on 17 December 2018.

I. BASIC INFORMATION OF THE SOLICITING PARTY AND HIS VOTE ON VOTING MATTERS AND REASONS

The soliciting party Mr. Ruan Yongping (hereinafter referred to as the "**Soliciting Party**") is the current independent non-executive director of the Company, the Chairman of the Audit Committee, the member of each of the Remuneration and Assessment Committee and the Nomination Committee. A summary of his background is as follows:

Mr. Ruan Yongping, born in September 1973, is a Professor of Accounting with PH. D degree, and a doctoral tutor. He is currently an independent non-executive director of the Company, the chairman of the Audit Committee of the Board, a member of each of the Remuneration and Appraisal Committee and Nomination Committee. He is the Deputy Director of the Academic Committee of the Business School and the head of Corporate Finance Research Institute at East China University of Science and Technology. He is also a member of the Chinese Institute of Certified Public Accountants, and a director of the Chinese Finance Cost Research Institute. Mr. Ruan worked in the securities headquarters of Guangdong Overseas Chinese Trust and Investment Company from 1998 to 2001 as a member of its management in the securities issue, research and development and sales departments, and was also the responsible person of its branch. Mr. Ruan studied in the School of Management, Shanghai Jiao Tong University from 2001 to 2005 majoring in corporate management (specialized in corporate finance), and graduated with the doctorate degree in management. Since 2005 up to the present, Mr. Ruan has been engaged in teaching and scientific research in the Faculty of Accounting of Business School at East China University of Science and Technology, and worked as the deputy head of the Academic Committee of Business School, a professor, a doctoral tutor, the head of Corporate Finance Research Institute, and the financial accreditation expert of the National Innovation Fund. Mr. Ruan is currently an independent non-executive director of each of Guangzhou Zhiguang Electric Co., Ltd. (stock codes: 002169.SZ) Shanghai Yaoji Playing Card Co., Ltd. (stock codes: 002605.SZ) and Zhejiang Rongsheng Paper Industry Holding Co., Ltd. (stock codes: 603165.SH). He was also an independent non-executive director of SHANGHAI CIMIC TILES CO., LTD. (stock codes: 002162.SZ) from June 2011 to May 2017.

Mr. Ruan Yongping does not hold any shares of the Company. He voted in favour of the resolutions in relation to the "Resolution on the Share Option Incentive Scheme (Draft) of COSCO SHIPPING Energy Transportation Co., Ltd. and Its Summary", the "Resolution on the Administrative Measures for the Share Option Incentive Scheme (Draft) of COSCO SHIPPING Energy Transportation Co., Ltd.", the "Resolution put to the General Meeting and Class Meeting of COSCO SHIPPING Energy Transportation Co., Ltd. to Authorize Its Board of Directors to Handle Matters Relating to the Stock Option Incentive Plan" and the "Resolution on the Administrative Measures for the Assessment of Share Option Incentive Scheme (Draft) of COSCO SHIPPING Energy Transportation Co., Ltd.", which were considered and approved at the 13th meeting of the Board of the Company in 2017; and the "Resolution on the Share Option Incentive Scheme of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal) and Its Summary" and the " Resolution on the Administrative Measures for the Share Option Incentive Scheme (Revised Proposal) of COSCO SHIPPING Energy Transportation Co., Ltd." which were considered and approved at the 9th meeting of the Board in 2018. Reasons for voting: the implementation of the Share Option Incentive Scheme of the Company is conducive to promoting the business development, objectively reflecting the operating performance, and is conducive to giving full play to the incentive effect of the Share Option Incentive Scheme for management and core employees, and is conducive to the Company's long-term sustainable development. There is no situation that harms the interests of the Company and its shareholders as a whole.

II. GENERAL INFORMATION OF THE GENERAL MEETINGS

(I) 2018 Second Extraordinary General Meeting

(1) Date and time of the meeting

Date and time of on-site meeting: at 10:00 a.m. on Monday, 17 December 2018;

Date and time of online voting (only eligible for A shareholders): The Company will adopt online voting system by Shanghai Stock Exchange. Time for voting platform through Shanghai Stock Exchange trading system will be the trading hours of the date of the EGM to be held, e.g. 9:15-9:25, 9:30-11:30, 13:00-15:00; time for voting platform through internet will be 9:15-15:00 of the date of the EGM to be held.

(2) ***Venue of meeting:*** 3rd Floor, Shanghai Ocean Hotel, No. 1171, Dongdaming Road, Shanghai

(3) ***Resolutions subject to the solicitation of voting rights:***

No.	**Resolutions**
Resolutions subject to non-cumulative voting	
1.00	Resolution on the "Share Option Incentive Scheme of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)" and its summary
1.01	Purpose of the Share Option Incentive Scheme
1.02	Basis and scope for confirming and verification of the participants of the scheme
1.03	Source, number and allocation of share options and subject shares of the scheme
1.04	Validity period, grant and arrangement for exercise of share options
1.05	Exercise price of the share options and the gains by the participants under the scheme
1.06	Conditions of grant and conditions precedent of the share options
1.07	Method and procedures of adjustment to the share options
1.08	Respective rights and obligations of the Company and participants
1.09	Handling of special circumstances under the scheme
1.10	Accounting treatment of the Share Option Incentive Scheme and the impact to the business performance of the Company
1.11	Procedures of formulation, approval, grant and effectiveness of the Share Option Incentive Scheme
1.12	Management and amendment of the Share Option Incentive Scheme
1.13	Disclosure of the implementation status of the Share Option Incentive Scheme
2.	Resolution on the"Share Option Incentive Scheme Administration Regulations of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)"
3.	Resolution on authorization the Board to deal with the matters relating to the Share Option Incentive Scheme to be proposed at the general meeting.

(II) 2018 First A Shares Class Meeting

(1) ***Date and time of the meeting***

Date and time of on-site meeting: at 10:00 a.m. on Monday, 17 December 2018;

Date and time of online voting (only eligible for A shareholders): The Company will adopt online voting system by Shanghai Stock Exchange. Time for voting platform through Shanghai Stock Exchange trading system will be the trading hours of the date of the EGM to be held, e.g. 9:15-9:25, 9:30-11:30, 13:00-15:00; time for voting platform through internet will be 9:15-15:00 of the date of the EGM to be held.

(2) ***Venue of meeting:*** 3rd Floor, Shanghai Ocean Hotel, No. 1171, Dongdaming Road, Shanghai

(3) ***Resolutions subject to the solicitation of voting rights***

No.	**Resolutions**
Resolutions subject to non-cumulative voting	
1.00	Resolution on the “Share Option Incentive Scheme of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)” and its summary
1.01	Purpose of the Share Option Incentive Scheme
1.02	Basis and scope for confirming and verification of the participants of the scheme
1.03	Source, number and allocation of share options and subject shares of the scheme
1.04	Validity period, grant and arrangement for exercise of share options
1.05	Exercise price of the share options and the gains by the participants under the scheme
1.06	Conditions of grant and conditions precedent of the share options
1.07	Method and procedures of adjustment to the share options
1.08	Respective rights and obligations of the Company and participants
1.09	Handling of special circumstances under the scheme
1.10	Accounting treatment of the Share Option Incentive Scheme and the impact to the business performance of the Company
1.11	Procedures of formulation, approval, grant and effectiveness of the Share Option Incentive Scheme
1.12	Management and amendment of the Share Option Incentive Scheme
1.13	Disclosure of the implementation status of the Share Option Incentive Scheme
2.	Resolution on the“Share Option Incentive Scheme Administration Regulations of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)”
3.	Resolution on authorization the Board to deal with the matters relating to the Share Option Incentive Scheme to be proposed at the general meeting.

(III) 2018 First H Shares Class Meeting

(1) Date and time of the meeting

Date and time of on-site meeting: at 10:00 a.m. on Monday, 17 December 2018;

(2) Venue of meeting: 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Shanghai

(3) Resolutions subject to the solicitation of voting rights:

No.	Resolutions
Resolutions subject to non-cumulative voting	
1.00	Resolution on the "Share Option Incentive Scheme of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)" and its summary
1.01	Purpose of the Share Option Incentive Scheme
1.02	Basis and scope for confirming and verification of the participants of the scheme
1.03	Source, number and allocation of share options and subject shares of the scheme
1.04	Validity period, grant and arrangement for exercise of share options
1.05	Exercise price of the share options and the gains by the participants under the scheme
1.06	Conditions of grant and conditions precedent of the share options
1.07	Method and procedures of adjustment to the share options
1.08	Respective rights and obligations of the Company and participants
1.09	Handling of special circumstances under the scheme
1.10	Accounting treatment of the Share Option Incentive Scheme and the impact to the business performance of the Company
1.11	Procedures of formulation, approval, grant and effectiveness of the Share Option Incentive Scheme
1.12	Management and amendment of the Share Option Incentive Scheme
1.13	Disclosure of the implementation status of the Share Option Incentive Scheme
2.	Resolution on the"Share Option Incentive Scheme Administration Regulations of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)"
3.	Resolution on authorization the Board to deal with the matters relating to the Share Option Incentive Scheme to be proposed at the general meeting.

For details of the 2018 Second Extraordinary General Meeting, the 2018 First A Shares Class Meeting and the 2018 first H Shares Class Meeting of the Company, please refer to the respective notices of such meetings dated 2 November 2018 disclosed in designated information disclosure medias of the CSRC.

III. SOLICITATION PROPOSAL

(1) Targets of solicitation: shareholders of the Company whose names appear on the Company's register of members upon the closing of trading on Friday, 16 November 2018.

(2) Solicitation period: from 10 December 2018 to 16 December 2018

(3) Procedure of solicitation:

1. If any target of solicitation decides to appoint the Soliciting Party to vote on his/her behalf, he/she shall complete each of the items specified in the proxy form for solicitation of voting rights in the format and content as provided for in the appendices to this announcement (in case of A shareholders), or complete each of the items specified in the proxy form for solicitation of voting rights in the format and content as provided for in the proxy form for the solicitation of voting rights by independent non-executive director (in case of H shareholders).

2. An appointing party shall provide to the Soliciting Party a document list showing his/her shareholder's identity and his/her expression of intent relating to the appointment, which includes but does not limit to the following:

   In case of A shareholders:

   (1) A legal person shareholder shall provide an original of the proxy form and a photocopy of its business licence, identity certification of the legal representative and the shareholder's account card, and for all documents to be provided by the legal person shareholder as required under this provision, the legal representative shall sign, and affix a common seal of such legal person shareholder, on each and every single page of such documents;

   (2) An individual A shareholder shall provide an original of the proxy form and a photocopy of each of his/her identity card and his/her shareholder's account card;

(3) If the proxy form is signed by a third party authorised by the shareholder, such proxy form shall be notarised by a public notary and a notarial certificate shall be submitted together with the original of the proxy form. Proxy forms signed by shareholders on their own or by legal representatives of the relevant shareholders shall not be subject to notarisation.

In case of H shareholders:

H shareholders are required to complete and sign the proxy form in accordance with the instructions set forth in the proxy form for solicitation of voting rights by the independent non-executive director of H Shareholders. If the proxy form is signed by a third party authorised by the shareholder, such proxy form shall be notarised by a public notary and a notarial certificate shall be submitted together with the original of the proxy form. Proxy forms signed by shareholders on their own or by legal representatives of the relevant shareholders shall not be subject to notarisation.

3. Once the shareholder appointing the voting proxy has duly prepared the relevant documents in accordance with the steps set forth above, such shareholder shall deliver all documents specified in section 2 above in person or by registered post or express courier to the addresses set out below. In the event of delivery by registered post or express courier, the date of delivery shall be the date on which the below recipient has signed the relevant return receipt.

Holders of A shares appointing the voting proxy shall deliver the proxy form and the relevant documents to the following address and recipient:

Address: 7th Floor, 670 Dongdaming Road, Hongkou District, Shanghai, the PRC
Attention: Office of the Board of Directors, COSCO SHIPPING Energy Transportation Co., Ltd.
Postal code: 200080
Telephone: 021-65967678

Holders of H shares appointing the voting proxy shall deliver the proxy form and the relevant documents to the following address and recipient:

Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong
Attention: Computershare Hong Kong Investor Services Limited
Telephone: +852 2862 8555
Facsimile: +852 2865 0990

All documents provided shall be properly sealed and the telephone number and name of the contact person in connection with the shareholder appointing the voting proxy shall be specified. The expression "Proxy Form for Solicitation of Voting Rights" shall also be marked in a prominent position.

4. Upon delivery of the documents by the shareholder appointing the voting proxy, the certifying lawyers in the law office engaged by the Company shall conduct review on aforesaid documents submitted by the legal person shareholders and individual shareholders and shall pass proxy forms that have been confirmed to be valid upon verification to the Soliciting Party for exercising the voting right.

    (1) Upon verification, proxy forms that have satisfied all of the following conditions shall be confirmed to be valid:

        (a) the proxy form together with the relevant documents prepared in accordance with the requirements of solicitation procedures as provided for in the announcement on the solicitation of voting rights have been delivered to the designated address;

        (b) the proxy form together with the relevant documents have been delivered to the designated address within the solicitation period;

        (c) shareholders have completed and signed the proxy form in the form as prescribed in 2 appendices in this announcement on the solicitation of voting rights or the proxy form for solicitation of voting rights by the independent non-executive directors of H shareholders, and the details relating to such proxy are clear and the relevant documents submitted are true, complete and valid;

        (d) the proxy form and the relevant documents are consistent with the information recorded in the register of members as of the closing of trading on Friday, 16 November 2018;

        (e) No shareholder has appointed any person other than the Soliciting Party to exercise on his/her behalf the voting right for matters under solicitation.

    (2) If a shareholder gives duplicate voting instructions to the Soliciting Party in respect of the matters under solicitation but the details of the such instructions are inconsistent with each other, the last proxy form executed by the shareholder shall be treated as valid; if it is unable to determine the timing of execution, the last proxy form received shall be treated as valid.

(3) A shareholder may attend a meeting in person or by proxy notwithstanding the appointment of the Soliciting Party as his/her voting proxy in respect of the matters under solicitation.

(4) If a proxy form verified to be valid falls under any of the following circumstances, the Soliciting Party may handle the same in accordance with the following requirements:

(a) After appointing the Soliciting Party as his/her proxy in relation to the voting rights for matters under solicitation, a shareholder may expressly revoke in writing his/her previous appointment of the Soliciting Party as his/her proxy prior to the close of registration for meetings, in which case the Soliciting Party shall treat such appointment of proxy as lapsed automatically;

(b) If a shareholder has appointed a third party other than the Soliciting Party as his/her proxy in relation to the voting rights for matters under solicitation so to register for and attend meeting, and expressly revokes in writing his/her appointment of the Soliciting Party prior to the registration of the on-site meeting, the Soliciting Party shall treat his appointment to act as the proxy as lapsed automatically;

(c) A shareholder shall specify his/her voting instruction in connection with matters under solicitation in the proxy form to be submitted and shall check either "For" or "Against" or "Abstain" as appropriate. If more than one options have been made, or no option has been indicated, the Soliciting Party shall treat his appointment to act as the proxy as lapsed automatically;

(d) The same voting right may only be exercised by way of either on-site voting, solicitation of votes by independent non-executive directors or online voting in respect of the same resolution. In the event of duplicate voting of the same voting right, the first voting result shall prevail. In the event that the timing of voting cannot be determined and there is inconsistency between votes cast by way of other methods and those specified in the proxy form for solicitation of voting rights by independent non-executive directors in relation to the same resolution, the latter shall prevail.

The Soliciting Party: Ruan Yongping
2 November 2018

PROXY FORM TO THE SOLICITING PARTY IN CONNECTION WITH THE EXERCISE OF THE VOTING RIGHT AT THE 2018 SECOND EXTRAORDINARY GENERAL MEETING OF COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.

I, ________________ ,/We, ________________ , confirm in my/our capacity as an appointing party that prior to signing this proxy form, I/we have read carefully the Announcement on the Public Solicitation of Voting Rights by the Independent non-executive Director of COSCO SHIPPING Energy Transportation Co., Ltd., the Notices of the 2018 Second Extraordinary General Meeting, the 2018 First A Shares Class Meeting and the 2018 First H Share Class Meeting of COSCO SHIPPING Energy Transportation Co., Ltd., together with other relevant documents prepared by the Soliciting Party and published for solicitation of votes, and have been sufficiently informed of the relevant details relating to the principles and objectives in respect of the current solicitation of votes. I/we have the right to, at any time prior to on-site registration at the meeting, revoke my/our appointment of the Soliciting Party as proxy under this proxy form, or to amend the contents of this proxy form in accordance with procedures specified in the announcement in respect of the solicitation of voting rights by the independent non-executive director. As the appointing party, I/we hereby appoint Mr. Ruan Yongping, the independent non-executive director of COSCO SHIPPING Energy Transportation Co., Ltd., as my/our proxy to attend the 2018 Second Extraordinary General Meeting to be held on Monday, 17 December 2018 by COSCO SHIPPING Energy Transportation Co., Ltd., and to exercise voting rights in respect of the matters to be considered at the meeting in accordance with instructions stipulated in this proxy form.

My/our voting advice in respect of the matters for which voting rights are being solicited are as follows:

No.	Resolutions subject to non-cumulative voting	For [Note 1]	Against [Note 1]	Abstain [Note 1]
1.00	Resolution on the "Share Option Incentive Scheme of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)" and its summary			
1.01	Purpose of the Share Option Incentive Scheme			
1.02	Basis and scope for confirming and verification of the participants of the scheme			
1.03	Source, number and allocation of share options and subject shares of the scheme			
1.04	Validity period, grant and arrangement for exercise of share options			
1.05	Exercise price of the share options and the gains by the participants under the scheme			
1.06	Conditions of grant and conditions precedent of the share options			

No.	Resolutions subject to non-cumulative voting	For Note 1	Against Note 1	Abstain Note 1
1.07	Method and procedures of adjustment to the share options			
1.08	Respective rights and obligations of the Company and participants			
1.09	Handling of special circumstances under the scheme			
1.10	Accounting treatment of the Share Option Incentive Scheme and the impact to the business performance of the Company			
1.11	Procedures of formulation, approval, grant and effectiveness of the Share Option Incentive Scheme			
1.12	Management and amendment of the Share Option Incentive Scheme			
1.13	Disclosure of the implementation status of the Share Option Incentive Scheme			
2.	Resolution on the"Share Option Incentive Scheme Administration Regulations of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)"			
3.	Resolution on authorization the Board to deal with the matters relating to the Share Option Incentive Scheme to be proposed at the general meeting.			

Note 1: If you wish to vote "For" the resolution, please indicate with a "✓" in the appropriate space under "For". If you wish to vote "Against" the resolution, please indicate with a "✓" in the appropriate space under "Against". If you wish to vote "Abstained" the resolution, please indicate with a "✓" in the appropriate space under "Abstain". Any vote which is not filled or filled wrongly or with unrecognizable writing will be deemed as having waived your voting rights, and the corresponding poll will be counted as "Abstained", while for shareholders not present at the general meeting, the relevant voting rights subject to their waiver to vote shall not be counted for the purpose of determining the voting results of the resolutions.

Effective term of this proxy form: from the date of signing to the conclusion of the 2018 Second Extraordinary General Meeting

Information to be completed by an individual A shareholder:
Shareholder's account number of the appointing party:
Number of shares held by the appointing party:
Identity card number of the appointing party:
Signature of the individual shareholder:
Contact number:
Fax number:
Correspondence address:
Postal code:

Information to be completed by a legal person holder of A shares:
Name and seal of the legal person shareholder:
Signature of the legal representative:
Contact person:
Telephone number:
Fax number:
Correspondence address:
Postal code:

Date of Execution: 2018

Appendix II: Shareholder's Proxy Form for the 2018 First A Shares Class Meeting

PROXY FORM TO THE SOLICITING PARTY IN CONNECTION WITH THE EXERCISE OF THE VOTING RIGHT AT THE 2018 FIRST A SHARES CLASS MEETING OF COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.

I, ________________ ,/We, ________________ , confirm in my/our capacity as an appointing party that prior to signing this proxy form, I/we have read carefully the Announcement on the Public Solicitation of Voting Rights by the Independent non-executive Director of COSCO SHIPPING Energy Transportation Co., Ltd., the Notices of the 2018 Second Extraordinary General Meeting, the 2018 First A Shares Class Meeting and the 2018 First H Shares Class Meeting of COSCO SHIPPING Energy Transportation Co., Ltd., together with other relevant documents prepared by the Soliciting Party and published for solicitation of votes, and have been sufficiently informed of the relevant details relating to the principles and objectives in respect of the current solicitation of votes. I/we have the right to, at any time prior to on-site registration at the meeting, revoke my/our appointment of the Soliciting Party as proxy under this proxy form, or to amend the contents of this proxy form in accordance with procedures specified in the announcement in respect of the solicitation of voting rights by the independent non-executive director. As the appointing party, I/we hereby appoint Mr. Ruan Yongping, the independent non-executive director of COSCO SHIPPING Energy Transportation Co., Ltd., as my/our proxy to attend the 2018 First A Shares Class Meeting to be held on Monday, 17 December 2018 by COSCO SHIPPING Energy Transportation Co., Ltd., and to exercise voting rights in respect of the matters to be considered at the meeting in accordance with instructions stipulated in this proxy form.

My/our voting advice in respect of the matters for which voting rights are being solicited are as follows:

No.	Resolutions subject to non-cumulative voting	For Note 1	Against Note 1	Abstain Note 1
1.00	Resolution on the "Share Option Incentive Scheme of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)" and its summary			
1.01	Purpose of the Share Option Incentive Scheme			
1.02	Basis and scope for confirming and verification of the participants of the scheme			
1.03	Source, number and allocation of share options and subject shares of the scheme			
1.04	Validity period, grant and arrangement for exercise of share options			
1.05	Exercise price of the share options and the gains by the participants under the scheme			
1.06	Conditions of grant and conditions precedent of the share options			

No.	Resolutions subject to non-cumulative voting	For Note 1	Against Note 1	Abstain Note 1
1.07	Method and procedures of adjustment to the share options			
1.08	Respective rights and obligations of the Company and participants			
1.09	Handling of special circumstances under the scheme			
1.10	Accounting treatment of the Share Option Incentive Scheme and the impact to the business performance of the Company			
1.11	Procedures of formulation, approval, grant and effectiveness of the Share Option Incentive Scheme			
1.12	Management and amendment of the Share Option Incentive Scheme			
1.13	Disclosure of the implementation status of the Share Option Incentive Scheme			
2.	Resolution on the"Share Option Incentive Scheme Administration Regulations of COSCO SHIPPING Energy Transportation Co., Ltd. (Revised Proposal)"			
3.	Resolution on authorization the Board to deal with the matters relating to the Share Option Incentive Scheme to be proposed at the general meeting.			

Note 1: If you wish to vote "For" the resolution, please indicate with a "✓" in the appropriate space under "For". If you wish to vote "Against" the resolution, please indicate with a "✓" in the appropriate space under "Against". If you wish to vote "Abstained" the resolution, please indicate with a "✓" in the appropriate space under "Abstain". Any vote which is not filled or filled wrongly or with unrecognizable writing will be deemed as having waived your voting rights, and the corresponding poll will be counted as "Abstained", while for shareholders not present at the general meeting, the relevant voting rights subject to their waiver to vote shall not be counted for the purpose of determining the voting results of the resolutions.

Effective term of this proxy form: from the date of signing to the conclusion of the 2018 First A Shares Class Meeting

Information to be completed by an individual A shareholder:
Shareholder's account number of the appointing party:
Number of shares held by the appointing party:
Identity card number of the appointing party:
Signature of the individual shareholder:
Contact number:
Fax number:
Correspondence address:
Postal code:

Information to be completed by a legal person holder of A shares:
Name and seal of the legal person shareholder:
Signature of the legal representative:
Contact person:
Telephone number:
Fax number:
Correspondence address:
Postal code:

Date of Execution: 2018

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Yao Qiaohong
Company Secretary

Shanghai, the People's Republic of China
2 November 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Huang Xiaowen, Mr. Liu Hanbo and Mr. Lu Junshan as executive Directors, Mr. Feng Boming, Mr. Zhang Wei and Ms. Lin Honghua as non-executive Directors, Mr. Ruan Yongping, Mr. Ip Sing Chi, Mr. Rui Meng and Mr. Teo Siong Seng as independent non-executive Directors.