COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

CANCELLATION OF THE ORDINARY RESOLUTION NO. 8 AT THE EXTRAORDINARY GENERAL MEETING

Reference is made to (i) the circular dated 10 December 2024 (the "**Circular**") and the notice of EGM (the "**Notice**") of the COSCO Shipping Energy Transportation Co., Ltd. (the "**Company**"); and (ii) the form of proxy of the Company in respect of the EGM (the "**Proxy Form**"), in relation to, among others, the proposed appointment of Mr. Sun Xiaobin as a shareholder representative Supervisor. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company received a written application submitted by the Supervisor candidate Mr. Sun Xiaobin to withdraw his candidacy for a Supervisor as he cannot devote sufficient time to perform the duties due to personal matters. The Supervisory Committee agreed to cancel the recommendation of his Supervisor candidate.

In this regard, the ordinary resolution no. 8 "to consider and approve the appointment of Mr. Sun Xiaobin as a shareholder representative Supervisor and the term of his appointment, details of which are set out in the Circular" as set out in the Notice and the Proxy Form will be withdrawn and will not be put forward for consideration and approval by the Shareholders at the EGM.

* *For identification purposes only*

The Proxy Form for the EGM already lodged by Shareholders shall remain valid except that no poll will be conducted or counted for the ordinary resolution no. 8. Save for the above, other resolutions and the sequence of other resolutions as set out in the Notice and the Proxy Form will remain unchanged and will be voted at the EGM. The date, time and place for convening the EGM remain unchanged. Shareholders are reminded to carefully read the Circular and the Notice (including its notes) for details in respect of other resolutions which will be put forward as scheduled for consideration and approval at the EGM, eligibility for attending the EGM, proxy and other relevant matters.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ren Yongqiang
Chairman

Shanghai, the PRC
20 December 2024

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Wei and Ms. WANG Songwen as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.