COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR
AND
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEE

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all the resolutions (except for the ordinary resolution no.8) as set out in the Notice of EGM were duly passed by way of poll at the EGM which was convened on 30 December 2024 at 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the Shareholders have duly approved the proposed appointment of Mr. Wang Shuqing as a non-executive Director at the EGM. The term of office of Mr. Wang Shuqing will commence from the date of passing of relevant resolution at the general meeting of the Company until the end of the term of the eleventh session of the Board. Please refer to the Circular for the biographical details and other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules of Mr. Wang Shuqing. As at the date of this announcement, there has been no change to such information.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board further announces that Mr. Wang Shuqing has been appointed as a member of the Strategy Committee of the Board with effect from the approval by the Board.

* *For identification purposes only*

References are made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the "**Company**") dated 10 December 2024 (the "**Circular**"); and (ii) the notice of extraordinary general meeting of the Company dated 10 December 2024 (the "**Notice of EGM**"). In addition, reference is made to the announcement of the Company dated 20 December 2024, in relation to the cancellation of ordinary resolution no.8 at the EGM. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all the resolutions (except for the ordinary resolution no.8) as set out in the Notice of EGM were duly passed by way of poll at the EGM which was convened on 30 December 2024 at 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China.

Mr. Victor Huang, an independent non-executive Director of the Company, was the chairman of the EGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer in respect of the EGM for the purpose of vote-taking.

As at the date of the EGM, the total number of issued Shares in the Company was 4,770,776,395, comprising 3,474,776,395 A Shares and 1,296,000,000 H Shares. As disclosed in the Circular and as at the registered date of Shares (i.e., 20 December 2024 for A Shares), COSCO SHIPPING hold directly 654,472,359 A Shares and China Shipping, a wholly-owned subsidiary of COSCO SHIPPING, hold 1,536,924,595 A Shares. Therefore, COSCO SHIPPING and its associates are entitled to exercise the voting rights in respect of 2,191,396,954 A Shares, representing approximately 45.93% of the total issued share capital of the Company, which shall be and have abstained from voting the resolutions no.1 to no.6 at the EGM. Accordingly, (i) the total number of Shares entitling Shareholders to attend and vote at the EGM for resolutions no.1 to no.6 was 2,579,379,441 Shares; (ii) the total number of Shares entitling Shareholders to attend and vote at the EGM for resolutions no.7 and no.9 was 4,770,776,395 Shares. Save as disclosed above, there were no Shares entitling Shareholders to attend the EGM and abstain from voting in favor of the resolutions pursuant to the Rule 13.40 of the Listing Rules and no other Shareholders were required to abstain from voting at the EGM pursuant to the Listing Rules. No Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the EGM.

ATTENDANCES AT THE EGM

Set out below are details of the Shareholders and their authorized proxies present at the EGM or participated in the online voting:

Number of Shareholders and authorized proxies		1,943
Including:	Number of A Shareholders	1,942
	Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)		2,638,970,558
Including:	Total number of Shares carrying voting rights held by A Shareholders	2,326,875,355
	Total number of Shares carrying voting rights held by H Shareholders	312,095,203
Percentage of the total number of Shares carrying voting rights (%)		55.3153
Including:	Number of A Shares as a percentage of the number of Shares carrying voting rights (%)	48.7735
	Number of H Shares as a percentage of the number of Shares carrying voting rights (%)	6.5418

All Directors of the Company have attended the EGM.

POLL RESULTS OF THE EGM

The results of the poll conducted at the EGM were as follows:

No.	Ordinary Resolutions		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
1.	To approve, ratify and confirm the financial services framework agreement dated 30 October 2024 entered into between the Company and COSCO SHIPPING Finance Company Limited* (中遠海運集團財務有限責任公司) ("**COSCO SHIPPING Finance**") in relation to the provision of financial services and the transactions and the proposed annual caps contemplated thereunder (the "**2024 Financial Services Framework Agreement**"); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2024 Financial Services Framework Agreement.	A Shares	132,565,286	97.8498	1,794,920	1.3249	1,118,195	0.8253
		H Shares	312,095,203	100.0000	0	0.0000	0	0.0000
		Total	444,660,489	99.3491	1,794,920	0.4010	1,118,195	0.2499
2.	To approve, ratify and confirm the vessel services framework agreement dated 30 October 2024 entered into between the Company and China COSCO SHIPPING Corporation Limited* (中國遠洋海運集團有限公司) ("**COSCO SHIPPING**") in relation to supply and receipt of shipping materials and services and the transactions and the proposed annual caps contemplated thereunder (the "**2024 Vessel Services Framework Agreement**"); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2024 Vessel Services Framework Agreement.	A Shares	132,689,391	97.9414	1,756,220	1.2963	1,032,790	0.7623
		H Shares	312,095,203	100.0000	0	0.0000	0	0.0000
		Total	444,784,594	99.3769	1,756,220	0.3924	1,032,790	0.2307

No.	Ordinary Resolutions		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
3.	To approve, ratify and confirm the sea crew framework agreement dated 30 October 2024 entered into between the Company and COSCO SHIPPING in relation to receipt of sea crew services and the transactions and the proposed annual caps contemplated thereunder (the "**2024 Sea Crew Framework Agreement**"); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2024 Sea Crew Framework Agreement.	A Shares	132,563,591	97.8485	1,758,720	1.2982	1,156,090	0.8533
		H Shares	312,095,203	100.0000	0	0.0000	0	0.0000
		Total	444,658,794	99.3488	1,758,720	0.3929	1,156,090	0.2583
4.	To approve, ratify and confirm the services framework agreement dated 30 October 2024 entered into between the Company and COSCO SHIPPING in relation to receipt of certain services and the transactions and the proposed annual caps contemplated thereunder (the "**2024 Services Framework Agreement**"); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2024 Services Framework Agreement.	A Shares	132,554,686	97.8419	1,794,120	1.3243	1,129,595	0.8338
		H Shares	312,095,203	100.0000	0	0.0000	0	0.0000
		Total	444,649,889	99.3468	1,794,120	0.4009	1,129,595	0.2523

No.	Ordinary Resolutions		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
5.	To approve, ratify and confirm the property lease framework agreement dated 30 October 2024 entered into between the Company and COSCO SHIPPING in relation to supply and receipt of property and land use right leasing services and the transactions and the proposed annual caps contemplated thereunder (the "**2024 Lease Framework Agreement**"); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2024 Lease Framework Agreement.	A Shares	132,566,986	97.8510	1,817,120	1.3413	1,094,295	0.8077
		H Shares	312,095,203	100.0000	0	0.0000	0	0.0000
		Total	444,662,189	99.3495	1,817,120	0.4060	1,094,295	0.2445
6.	To approve, ratify and confirm the trademark license agreement dated 30 October 2024 entered into between the Company and COSCO SHIPPING in relation to the non-exclusive license granted by COSCO SHIPPING to the Company and its subsidiaries for using certain trademarks owned by COSCO SHIPPING and the transactions and the annual fees contemplated thereunder (the "**2024 Trademark License Agreement**"); and to authorize the Directors to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the 2024 Trademark License Agreement.	A Shares	132,629,986	97.8975	1,761,620	1.3003	1,086,795	0.8022
		H Shares	312,095,203	100.0000	0	0.0000	0	0.0000
		Total	444,725,189	99.3636	1,761,620	0.3936	1,086,795	0.2428

No.	Ordinary Resolutions		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
7.	To consider and approve the appointment of Mr. Wang Shuqing as a non-executive Director and the term of his appointment, details of which are set out in the Circular.	A Shares	2,321,963,508	99.7889	3,346,851	0.1438	1,564,996	0.0673
		H Shares	305,636,468	97.9305	5,998,735	1.9221	460,000	0.1474
		Total	2,627,599,976	99.5691	9,345,586	0.3541	2,024,996	0.0768
8.*	To consider and approve the appointment of Mr. Sun Xiaobin as a shareholder representative Supervisor and the term of his appointment, details of which are set out in the Circular.	A Shares	Withdrawn					
		H Shares						
		Total						
9.	To consider and approve (i) the appointment of SHINEWING (HK) CPA Limited as the overseas auditor of the Company for the year ending 31 December 2024 and to hold office until the conclusion of the next annual general meeting of the Company; and (ii) the fees for review and audit (excluding 2024 interim review) payable by the Company to SHINEWING (HK) CPA Limited for the year ending 31 December 2024 of RMB1.9017 million (tax inclusive); and (iii) in the event of a major change in the scope of review and audit in respect of the Company, the authorisation to the Board or any person authorised by the Board to reasonably determine the specific amount of the audit fees of the overseas auditor of the Company for the year ending 31 December 2024.	A Shares	2,309,882,630	99.2697	2,340,320	0.1006	14,652,405	0.6297
		H Shares	312,095,203	100.0000	0	0.0000	0	0.0000
		Total	2,621,977,833	99.3561	2,340,320	0.0887	14,652,405	0.5552

* *As disclosed in the announcement of the Company dated 20 December 2024, the ordinary resolution no.8 had been cancelled and therefore no poll was conducted or counted for this resolution.*

Please refer to the Circular for details of each of the above resolutions.

As more than 50% of the votes were cast in favour of the ordinary resolutions no. 1 to no. 7 and no. 9, such ordinary resolutions were duly passed as ordinary resolutions at the EGM.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the Shareholders have duly approved the proposed appointment of Mr. Wang Shuqing as a non-executive Director at the EGM. The term of office of Mr. Wang Shuqing will commence from the date of passing of relevant resolution at the general meeting of the Company until the end of the term of the eleventh session of the Board. Please refer to the Circular for the biographical details and other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules of Mr. Wang Shuqing.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board further announces that Mr. Wang Shuqing has been appointed as a member of the Strategy Committee of the Board with effect from the approval by the Board.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ren Yongqiang
Chairman

Shanghai, the PRC
30 December 2024

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei and Ms. WANG Songwen as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.