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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

**(1) CANCELLATION OF SUPERVISORY COMMITTEE AND
ABOLISHMENT OF THE RULES AND PROCEDURES OF MEETINGS
OF THE SUPERVISORY COMMITTEE
AND
(2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
AND THE RULES AND PROCEDURES**

This announcement is made by COSCO SHIPPING Energy Transportation Co., Ltd. (the **"Company"**) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the **"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**).

In accordance with, among other things, the relevant provisions of the Company Law of the People's Republic of China, which took effect on 1 July 2024, the Guidelines on the Articles of Association of Listed Companies (Revised in 2025) (《上市公司章程指引(2025年修訂)》), and the Listing Rules, and taking into account the actual conditions of the Company, the board of directors of the Company (the **"Board"**) proposes to, among other things, make certain amendments (the **"Proposed Amendments"**), including to (i) cancel its Supervisory Committee and abolish the Rules and Procedures of Meetings of the Supervisory Committee, (ii) make certain amendments to the articles of association (the **"Articles of Association"**) of the Company, and (iii) amend the rules and procedures of the Board and the general meeting, in order to, comply with the latest requirements of the applicable laws and regulations of the People's Republic of China and the Listing Rules, and to incorporate other consequential and housekeeping amendments.

A meeting of the Board was held on 15 August 2025 to consider and approve, among other things, the Proposed Amendments. A full version of the Proposed Amendments will be set out in the circular to be despatched to the Shareholders. The Board believes that the Proposed Amendments are in the interests of the Company and the Shareholders as a whole.

* For identification purposes only

The Proposed Amendments are subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the forthcoming extraordinary general meeting of the Company to be held in due course (the “**EGM**”) and also subject to registration or filing with the relevant government authorities in the PRC.

A circular containing, among other things, the details of the Proposed Amendments and a notice convening the EGM will be despatched to the shareholders of the Company as soon as practicable.

Meanwhile, the Board has also amended the terms of reference in relation to the Implementing Rules for the Audit Committee, the Nomination Committee, the Remuneration and Appraisal Committee, the Strategy Committee and the Risk Control and Compliance Management Committee of the Board (collectively, the “**Rules for the Committees under the Board of Directors**”), respectively. The amended Rules for the Committees under the Board of Directors shall take effective simultaneously with the Articles of Association.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
NI Yidan
Company Secretary

Shanghai, the People’s Republic of China
15 August 2025

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei and Ms. ZHOU Chongyi as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.