COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*

IMPLEMENTING RULES FOR THE STRATEGIC COMMITTEE OF THE BOARD

(Initially formulated at the second meeting of the Board of Directors in 2024 on 12 March 2004, and became effective upon approval at the 2003 Annual General Meeting on 10 June 2004; first amended at the twelfth meeting of the Board of Directors in 2009 on 19 August 2009; second amended at the eleventh meeting of the Board of Directors in 2019 on 30 October 2019; third amended at the fourth meeting of the Board of Directors in 2020 on 24 April 2020; fourth amended at the tenth meeting of the Board of Directors in 2025 on 15 August 2025)

Chapter 1 General Provisions

Article 1 In order to accommodate the needs of the strategic development of COSCO SHIPPING Energy Transportation Co., Ltd.* (the "Company") strengthen its core competitiveness of the Company, determine the development plans, build a sound investment-decision procedure, to strengthen the scientificity of decision-making process, improve the effectiveness, quantity and quality of material investment decisions, and perfect the administration structure of the Company. The board (the "Board") of directors (the "Directors") of the Company sets up the Strategic Committee (the "Committee") and formulates these implementing rules (the "Implementing Rules") in accordance with the Company Law of the People's Republic of China, Guidelines for Governance Standards of Listed Companies, the Shanghai Stock Exchange Listing Rules and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (collectively referred to as the "listing rules of the place where the shares of the Company are listed"), the Articles of Association of COSCO SHIPPING Energy Transportation Co., Ltd.* (hereinafter referred to as the "Articles of Association") and other related regulations.

Article 2 The Strategic Committee of the Board of the Company is a body specifically set up by the Board according to the resolution of the general meeting, which is mainly responsible for carry out researches and submit proposals concerning long term development strategies and material investment decisions of the Company. The Committee shall be accountable to the Board.

Chapter 2 Composition

Article 3 The Strategic Committee shall comprise more than five directors, which including at least one independent director.

* *For identification purposes only*

Article 4 Members of the Strategic Committee shall be nominated by the chairman of the Board, or more than one half of the independent directors or one third of all directors, and it shall be elected by the Board.

Article 5 The Strategic Committee shall have one chairman, which acted by the chairman of the Board.

Article 6 The term of office of the Strategic Committee shall be in congruence with the term of the Directors, and its members may be re-elected upon the expiry of the current term of office. If any member no longer maintains the position as a director of the Company during his/her term of office, he/she shall automatically disqualify as a member, and the vacancy shall be filled by the Board in accordance with the provisions of Articles 3 to 5 above.

Article 7 The major terms of reference of the Strategic Committee are:

(1) to research and submit proposals on the strategic planning and material investment decision for the medium – and long-term development of the Company;

(2) to guide the formulation of strategy, goals and management approaches of sustainable development, conduct regular supervision on the progress and completion status of the relevant goals, review the Company's annual Sustainability Report, oversee the implementation of relevant matters and submit proposals;

(3) to research and submit proposals on important strategic matters which affect the business development of the Company;

(4) to oversee the implementation of the above matters;

(5) to carry out other matters authorized by the Board.

Article 8 The Strategic Committee shall be accountable to the Board. The proposals of the Committee shall be submitted to the Board for consideration and decision.

Chapter 3 Decision-making Procedure

Article 9 Strategic proposals or important investment decision-making proposals can be proposed by the Directors, general manager and other senior management of the Company. The management of the Company shall be responsible for the preliminary preparation works for the decision-making of the Strategic Committee, and provide all information relating to decision-making matters. The relevant functional department of the Company shall be responsible for the preliminary preparation works and relevant information for the decision-making of the Strategic Committee:

(1) the information relating to the strategic planning for the medium – and long-term development of the Company;

(2) the information relating to the important investment decision-making of the Company;

(3) other matters relating to the sustainable development strategies of the Company.

Article 10 The Strategic Committee researches and evaluates the impact of strategic plans or important investment decisions on the development of the Company based on the sustainable development goals of the Company as the basis for decision-making.

Article 11 On the basis of the proposal submitted by the management of the Company, the Strategic Committee shall convene a meeting to discuss the matter. The result of such discussion shall be proposed to the Board for consideration and feed back to the management of the Company.

Chapter 4 Procedural Rules

Article 12 The Strategic Committee meeting shall be held at least once a year and notify all members seven days prior to the meeting. The meetings shall be presided over by the chairman. In case that the chairman is unable to attend, he/she shall authorize another member to preside over the meeting.

Article 13 The meeting of the Strategic Committee shall not be held unless more than one half of members attend. Each member shall have one vote and the resolutions of the meeting shall become valid only when they are passed by the affirmative vote.

Article 14 The meeting of the Strategic Committee shall vote by a show of hands or by a poll. The members present shall be deemed as attending the meeting in person regardless of the meeting being convened via video, telephone or written consideration and approval.

Article 15 The Directors and senior management other than members of the Strategic Committee of the Company may be invited to attend such meetings if necessary.

Article 16 If necessary, the Strategic Committee may engage an intermediary institution to provide professional opinion for its decision-making. The cost shall be borne by the Company.

Article 17 The convening procedure and voting method of voting of the Strategic Committee and the resolutions passed at such meetings shall comply with be the requirements of the relevant laws, regulations, Articles of Association and this Implementing Rules.

Article 18 The Strategic Committee shall have minutes of its meetings, and members present at the meeting shall sign on the minutes which shall be kept by the Board office of the Company.

Article 19 Without prejudice to the generality of the duties of the Strategic Committee set out herein, the Strategic Committee shall report back to the Board on its various decisions and recommendations, unless there are legal or regulatory restrictions on doing so (such as restrictions on the disclosure by regulatory requirements).

Article 20 Members present at the meeting shall be obliged to keep all matters discussed in such meetings confidential, and shall not disclose any relevant information without authorization.

Chapter 5 Supplementary Provisions

Article 21 This Implementing Rules shall be effective and implemented on the date when the relevant resolution is passed by the Board.

Article 22 Any matters not covered in these Implementing Rules shall be subject to relevant national laws and regulations, the listing rules of the place where the shares of the Company are listed and the Articles of Association. If these Implementing Rules are inconsistent with the laws and regulations issued by the State in the future, the listing rules of the place where the shares of the Company are listed or the Articles of Association after being revised by legal procedures, it shall be implemented in accordance with the provisions of relevant national laws and regulations, the listing rules of the place where the shares of the Company are listed and the Articles of Association, and shall be revised immediately and submitted to the Board for consideration and approval.

Article 23 The power of interpretation of these rules shall be vested to the Board of the Company.