Dida Inc.
嘀嗒出行*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 02559)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF RESTRICTED SHARE UNITS UNDER THE POST-IPO RSU SCHEME AND ACCELERATED VESTING AND EXERCISE OF OPTIONS AND RESTRICTED SHARE UNITS

Reference is made to (i) the announcement of Dida Inc. (the "**Company**") dated July 6, 2026 (the "**Announcement**") in relation to the grant of restricted share units under the Post-IPO RSU Scheme and accelerated vesting and exercise of options and restricted share units and the prospectus dated June 20, 2024 (the "**Prospectus**") and (ii) the joint announcement (the "**Joint Announcement**") of eLong, Inc. (the "**Offeror**"), Tongcheng Travel Holdings Limited (同程旅行控股有限公司), and the Company dated June 29, 2026 in relation to a voluntary conditional general cash offer by Nomura International (Hong Kong) Limited, for and on behalf of the Offeror, to acquire all of the issued Shares in the Company, and, if applicable, to cancel all outstanding Options and acquire all RSU Shares corresponding to the outstanding RSUs (the "**Dida Offer**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement, the Joint Announcement and the Prospectus.

The Board wishes to provide shareholders and potential investors of the Company with further information in relation to (i) the grant of 1,000,000 RSUs to Mr. Duan Jianbo ("**Mr. Duan**"), an executive Director and the chief technology officer of the Company, under the Post-IPO RSU Scheme on July 6, 2026 (the "**RSU Grant**"); and (ii) the accelerated vesting and exercise of Options and RSUs as disclosed in the Announcement.

* *For identification purposes only*

GRANT OF RESTRICTED SHARE UNITS UNDER THE POST-IPO RSU SCHEME

As disclosed in the Announcement, a total of 1,000,000 RSUs, representing 1,000,000 underlying Shares, were granted to Mr. Duan under the Post-IPO RSU Scheme on the Grant Date. The RSU Grant was approved by the Remuneration Committee, the Board and the independent non-executive Directors in accordance with the Listing Rules and the terms of the Post-IPO RSU Scheme. The 1,000,000 RSUs granted to Mr. Duan were vested in full on the Grant Date and were exercised on the date of the Announcement (which is same as the Grant Date).

ACCELERATED VESTING AND EXERCISE OF OPTIONS AND RESTRICTED SHARE UNITS

As disclosed in the Announcement, the Board has exercised its discretion to accelerate the vesting schedule for all unvested Options and unvested RSUs. As at the date of the Announcement, no Option or RSU remains outstanding, and no new Shares will be issued and no existing Shares will be purchased by the ESOP Nominee as a result of the vesting and exercise of the outstanding Options and the RSUs.

Reasons for the RSU Grant and the accelerated vesting and exercise arrangements

In approving the RSU Grant and the accelerated vesting and exercise arrangements, the Board and the Remuneration Committee have taken into account the following:

(i) Performance-based nature of the RSU Grant

The RSU Grant to Mr. Duan was made after considering his historical performance and invaluable contributions to the Group. In determining the number of RSUs granted, the Board and the Remuneration Committee also took into account Mr. Duan's position, responsibilities and long-term service to the Group, as well as the amount of share incentives previously granted to him. In particular, Mr. Duan was previously granted 1,000,000 RSUs on April 22, 2025. The Board and the Remuneration Committee therefore considered that the RSU Grant was consistent with the arrangement of share incentives previously granted to him and commensurate with his contributions to the Group. As one of the Company's co-founders with almost 20 years of experience in the internet and technology industries, in his positions as an executive Director and chief technology officer of the Company, Mr. Duan has been primarily responsible for supervising and managing technology strategies, product infrastructure, platform capabilities and business operations of the Company. His contributions have been instrumental to the growth of the Company, a technology-driven mobility platform the success of which relies heavily on the technological infrastructure powering its core carpooling, smart taxi, and ride-hailing aggregation services. With his abundant experience, technical expertise and thoughtful insight, Mr. Duan has played a pivotal part in the Company's success and growth. In recognition of the foregoing, the Company has granted share incentives to Mr. Duan consistently in the past. As disclosed in the Prospectus, the Administrator has the sole discretion to determine the vesting schedule and vesting criteria of any Award (including RSUs) and to accelerate the vesting of any Award at any time for various considerations and such flexibility is intended to enable the Company to offer competitive remuneration packages to attract and retain individuals to provide services to the Group. Although no forward-looking performance target is attached to the RSU Grant, the Board and the Remuneration Committee considered that the RSU Grant was determined with reference to Mr. Duan's assessed past performance and contributions which are justifiable, fair and reasonable.

(ii) Preservation of intrinsic value of all outstanding Options and RSUs in light of the Dida Offer

The accelerated vesting and exercise arrangements were adopted in respect of all outstanding Options and RSUs to ensure fair and consistent treatment of the relevant Optionholders and RSU holders in connection with the Dida Offer and the Special Cash Dividend. Such arrangements were not specific to Mr. Duan but applied uniformly to all unvested Options and RSUs outstanding as at the date of the Announcement, comprising 2,839,100 unvested Options and 7,745,750 unvested RSUs. The Options and RSUs were granted with the intention that the grantees would be able to enjoy the intrinsic value in the Shares. If there are any corporate actions that may affect the price of the Shares or affect the subsisting rights of any grants, the Board shall make appropriate adjustments to the terms of the grants. The Board and the Remuneration Committee were of the view that without such accelerated vesting and exercise, holders of unvested Options or RSUs would not be able to enjoy the relevant economic benefits of the Special Cash Dividend, which is part of the intrinsic value of the Shares, in the same manner as holders of the Shares. Furthermore, without such acceleration, as the trading price of the Shares would be adjusted upon the ex-dividend date before the Options and RSUs are vested and exercised, the subsisting rights for the grantees to receive the value of the Shares that reflect the growth of the Company to which they have contributed would be adversely impacted. The Board, with the Remuneration Committee, therefore considered that the accelerated vesting and exercise arrangements were necessary to preserve the intrinsic value of the Options and RSUs considering the impact of the Special Cash Dividend and to implement such arrangements in an orderly and consistent manner. Accordingly, the RSU Grant to Mr. Duan would have been subject to the same acceleration even if it had originally been granted with a longer vesting schedule.

(iii) Prior intended grant delayed due to administrative reasons

The Company reviews its share incentive arrangements and considers granting share incentives to eligible participants on an annual basis having regard to, among other things, their performance, responsibilities, contributions and retention needs. The Company had intended to make the RSU Grant to Mr. Duan earlier as part of its recognition and incentive arrangements, but completion of the RSU Grant was delayed due to internal administrative procedures and the need to carefully consider the implications of the Dida Offer and the proposed Special Cash Dividend. Following the publication of the Joint Announcement and having regard to the expected timetable and structure of the Dida Offer and the Special Cash Dividend, the Board and the Remuneration Committee considered it necessary and appropriate to complete the RSU Grant before the Dida Offer and to include the 1,000,000 RSUs granted in the same accelerated vesting and exercise arrangements applicable to other outstanding Options and RSUs, so that Mr. Duan would not be disadvantaged solely as a result of administrative timing.

(iv) ***Specific circumstances under the Post-IPO RSU Scheme***

Having considered, among others, (a) the Administrator may accelerate vesting of Awards for various considerations under the Post-IPO RSU Scheme, including in the context of a general offer; (b) the performance-based rationale for the RSU Grant to Mr. Duan; (c) the fact that the RSU Grant had been previously intended but was delayed due to internal administrative procedures; (d) the impact of the Dida Offer and the Special Cash Dividend on the grantees including Mr. Duan; and (e) the need to preserve the intrinsic value of all outstanding Options and RSUs and ensure fair and consistent treatment of the relevant holders, the Board considers that such factors constitute specific circumstances for the purposes of the Post-IPO RSU Scheme and the Prospectus.

(v) ***No additional dilution and Offeror's consent***

All outstanding Options and RSUs would be satisfied by Shares already held by the ESOP Nominee, such that no new Shares would be issued and no existing Shares would be purchased by the ESOP Nominee as a result of the vesting and exercise of all outstanding Options and RSUs. The Board further noted that the Offeror was informed of and consented to the RSU Grant and the acceleration of vesting and exercise, and confirmed that no reduction would be made to the Share Offer Price as a result of such arrangements.

Based on the abovementioned reasons, the Remuneration Committee is of the view that the RSU Grant and the accelerated vesting and exercise arrangements are appropriate, fair and reasonable, and are consistent with the purpose of the Post-IPO RSU Scheme to recognise, incentivise and retain eligible participants and align their interests with those of the Company and its shareholders. The Board concurs with the view of the Remuneration Committee and considers that the RSU Grant and the accelerated vesting and exercise arrangements are in the interests of the Company and its shareholders as a whole.

Shareholders, Optionholders (if any) and RSU Holders (if any) of, and/or potential investors in, the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board
Dida Inc.
SONG Zhongjie
Chairman of the Board, chief executive officer and executive Director

Hong Kong, July 27, 2026

As at the date of this announcement, the Board comprises Mr. SONG Zhongjie, Mr. LI Jinlong, Mr. DUAN Jianbo and Mr. LI Yuejun as executive Directors; and Mr. LI Feng, Mr. LI Jian and Ms. WU Wenjie as independent non-executive Directors.

All the directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where the English and the Chinese texts conflict, the English text prevails.