Anhui Conch Material Technology Co., Ltd.
安徽海螺材料科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02560)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 31 DECEMBER 2025; (2) AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND (3) ABOLITION OF THE SUPERVISORY COMMITTEE AND RESIGNATION OF SUPERVISORS

The board (the "**Board**") of directors (the "**Director(s)**") of Anhui Conch Material Technology Co., Ltd. (the "**Company**") is pleased to announce the poll results of the extraordinary general meeting of the Company (the "**EGM**") held on 31 December 2025. References are made to the circular (the "**Circular**") and the notice of EGM (the "**Notice of EGM**") of the Company both dated 15 December 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM has been held at Conference Room 206, Building B, No. 8 Fuzhou Road, Jiujiang District, Wuhu City, Anhui Province, the PRC at 10:00 a.m. on Wednesday, 31 December 2025.

As at the date of the EGM, the number of issued Shares was 579,894,000 Shares, comprising 394,523,200 Domestic Shares and 185,370,800 H Shares. The Company does not hold any treasury shares. As disclosed in the Circular, each of Conch Tech Innovation and its associates shall abstain from voting on the resolution(s) in respect of the New Framework Agreements and the relevant annual caps at the EGM. To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the record date of the EGM, Conch Tech Innovation and its associates, which were interested in, in aggregate, 211,470,000 Shares (comprising 198,470,000 Domestic Shares and 13,000,000 H Shares, representing approximately 36.47% of the issued share capital of the Company) were required to abstain and have abstained from voting at the EGM on the resolutions numbered 1(a) to 1(c) as set out in the Notice of EGM, which have been taken on a poll as required under the Listing Rules. Save as disclosed above, no other Shareholders were required to abstain from voting on any resolutions proposed at the EGM pursuant to the Listing Rules or were entitled to attend and abstain from voting in favour of any resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules, or have stated their intention in the Circular to vote against or to abstain from voting on any resolutions proposed at the EGM. Therefore, the total number of Shares entitling the Independent Shareholders to attend and vote at the EGM on the resolutions numbered 1(a) to 1(c) as set out in the Notice of EGM is 368,424,000, including 196,053,200 Domestic Shares and 172,370,800 H Shares. The total number of Shares entitling the Shareholders to attend and vote at the EGM on the resolutions numbered 2(a) to 2(e) as set out in the Notice of EGM is 579,894,000, including 394,523,200 Domestic Shares and 185,370,800 H Shares.

Shareholders (including their proxies and authorized representatives) holding a total of 471,454,000 Shares and representing approximately 81.3% of the total share capital of the Company, were present at the EGM, and (i) 259,984,000 Shares out of which (after excluding those were required to abstain from voting) are entitled to vote on the ordinary resolutions numbered 1(a) to 1(c) below; and (ii) all 471,454,000 Shares out of which are entitled to vote on the special resolutions numbered 2(a) to 2(e) below.

The resolutions proposed at the EGM were put to vote by way of a poll, the poll results of which were as follows:

Ordinary Resolution(s)		**Number of Votes (%)***		
		FOR	**AGAINST**	**ABSTAIN**
1(a).	To approve (a) the New Conch Cement Cement Admixtures Supply Agreement (as defined in the Circular) and the transactions contemplated thereunder and the implementation thereof and (b) the annual cap of RMB700.0 million for the year ending 31 December 2026.	259,984,000 (100%)	0 (0%)	0 (0%)

Ordinary Resolution(s)		Number of Votes (%)*		
		FOR	AGAINST	ABSTAIN
1(b).	To approve (a) the New Conch Cement Concrete Admixtures Framework Agreement (as defined in the Circular) and the transactions contemplated thereunder and the implementation thereof and (b) the annual cap of RMB160.0 million for the year ending 31 December 2026.	259,984,000 (100%)	0 (0%)	0 (0%)
1(c).	To approve (a) the New Export Sales and Services Framework Agreement (as defined in the Circular) and the transactions contemplated thereunder and the implementation thereof and (b) the annual cap of RMB90.0 million for the year ending 31 December 2026.	259,984,000 (100%)	0 (0%)	0 (0%)

Special Resolution(s)		Number of votes (%)*		
		FOR	AGAINST	ABSTAIN
2(a).	To approve the abolishment of the Supervisory Committee of the Company with immediate effect.	471,454,000 (100%)	0 (0%)	0 (0%)
2(b).	To approve the amendment of the existing articles of association of the Company as detailed in Appendix I of the Circular.	471,454,000 (100%)	0 (0%)	0 (0%)
2(c).	To approve the amendment of existing Rules of Procedures for Shareholders' Meetings of the Company as detailed in Appendix II of the Circular.	471,454,000 (100%)	0 (0%)	0 (0%)
2(d).	To approve the amendment of the existing Rules of Procedures for Board Meetings of the Company as detailed in Appendix III of the Circular.	471,454,000 (100%)	0 (0%)	0 (0%)

Special Resolution(s)		Number of votes (%)*		
		FOR	AGAINST	ABSTAIN
2(e).	To approve the amendment of the existing Administrative Measures for Connected Transactions of the Company as detailed in Appendix IV of the Circular.	471,454,000 (100%)	0 (0%)	0 (0%)

* *The percentage of voting is based on the total number of shares held by shareholders present, in person or by proxy, at the EGM and entitled to vote in respect of the relevant resolutions.*

As more than half of the votes from the Shareholders (including their proxies and authorized representatives) attending and having the rights to vote at the EGM were cast in favour of the ordinary resolutions numbered 1(a) to 1(c), all of the above ordinary resolutions were duly passed.

As more than two-thirds of the votes from the Shareholders (including their proxies and authorized representatives) attending and having the rights to vote at the EGM were cast in favour of the above special resolutions numbered 2(a) to 2(e), all the above special resolutions were duly passed.

Please refer to the Notice of EGM and the Circular for details of the above resolutions.

The Company's international auditor, KPMG, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The Supervisors and Shareholder representatives of the Company were also responsible for scrutinizing and vote-taking at the EGM.

Mr. Ding Feng, the chairman of the Board and non-executive Director, Mr. Chen Feng and Mr. Bai Lin, the executive Directors, Mr. Zhao Hongyi, Mr. Jin Feng and Mr. Fan Haibin, the non-executive Directors, and Mr. Li Jiang, Mr. Chen Jiemiao, Ms. Xu Xu and Ms. Zeng Xiangfei, the independent non-executive Directors, attended the EGM.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board is pleased to announce that the resolution on proposed amendments to the Articles of Association as set out in the Circular has been approved by the Shareholders by way of a special resolution at the EGM. Please refer to the Circular for details of the proposed amendments to the Articles of Association. The amended Articles of Association shall become effective upon approval at the EGM. The full text of the amended Articles of Association has been published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.conchmst.com).

ABOLITION OF THE SUPERVISORY COMMITTEE AND RESIGNATION OF SUPERVISORS

The Board is pleased to announce that in order to further optimize the governance structure of the Company, and in accordance with the provisions of relevant laws and regulations such as the Company Law and with reference to the "Guidelines for the Articles of Association of Listed Companies (Revised in 2025)", and taking into account the actual operational and management needs of the Company, the Board resolved to abolish the Supervisory Committee and to amend the Articles of Association, the "Rules of Procedures for Shareholders' Meetings", the "Rules of Procedures for Board Meetings" and the "Administrative Measures for Connected Transactions" of the Company accordingly. The resolution in relation to the proposed amendments to the Articles of Association as set out in the Circular has included the abolition of the establishment of the Supervisory Committee, among other matters. As such, upon the approval by the Shareholders of the proposed amendments to the Articles of Association at the EGM, the Supervisory Committee was abolished and the systems in relation to the Supervisory Committee (including the rules of procedure for the Supervisory Committee of the Company) were repealed accordingly, with effect from the conclusion of the EGM. Furthermore, the Company will subsequently make corresponding amendments to the terms of references of the Audit Committee of the Board and other committee under the Board. Each of the Supervisors has tendered his/her resignation to the Supervisory Committee and resigned as a Supervisor with effect from the conclusion of the EGM. Each of the Supervisors has confirmed that he/she has no disagreement with the Board and the Supervisory Committee in any respect and there are no other matters relating to his/her resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to each of the Supervisors for their contributions to the Company during their tenure as Supervisors.

By Order of the Board
Anhui Conch Material Technology Co., Ltd.
Ding Feng
Chairman of the Board and Non-executive Director

Anhui Province, the People's Republic of China
31 December 2025

As at the date of this announcement, the Board comprises Mr. Ding Feng as the chairman of the Board and non-executive Director; Mr. Chen Feng and Mr. Bai Lin as executive Directors; Mr. Feng Fangbo, Mr. Zhao Hongyi, Mr. Jin Feng and Mr. Fan Haibin as non-executive Directors; and Mr. Li Jiang, Mr. Chen Jiemiao, Ms. Xu Xu and Ms. Zeng Xiangfei as independent non-executive Directors.