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OP FINANCIAL LIMITED
東 英 金 融 有 限 公 司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1140)

PROPOSED CHANGE OF COMPANY NAME

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "OP Financial Limited" to "Wealthking Investments Limited" and to adopt the Chinese name "華科資本有限公司" as its secondary name.

The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders of the Company at an extraordinary general meeting to approve the Proposed Change of Company Name, and granting approval by the Registrar of Companies in the Cayman Islands.

A circular containing, among other matters, details of the Proposed Change of Company Name and a notice of the extraordinary general meeting will be despatched to the Shareholders in due course.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the "**Board**") of OP Financial Limited (the "**Company**", and together with its subsidiaries, the "**Group**") proposes to change the English name of the Company from "OP Financial Limited" to "Wealthking Investments Limited" and to adopt the Chinese name of "華科資本有限公司" as its secondary name (the "**Proposed Change of Company Name**").

* *For identification purposes only*

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions having been satisfied:

(i) the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") at the forthcoming extraordinary general meeting of the Company (the "**EGM**") to approve the Proposed Change of Company Name; and

(ii) the Registrar of Companies in the Cayman Islands granting approval for the new English name of the Company.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of registration of the new English and Chinese names by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board is of the view that the Proposed Change of Company Name will provide the Company with a new corporate image which shows the Company's motivation to generate returns and create wealth for the Shareholders. Therefore, it will benefit the Company's future business development and is in the best interests of the Company and Shareholders as a whole.

Effect of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the shareholders of the Company or the Company's daily business operation and its financial position. All existing share certificates in issue bearing the existing name of the Company shall, upon the Proposed Change of Company Name becoming effective, continue to be evidence of legal title to the shares of the Company and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for exchange of the existing share certificates of the Company for new share certificates bearing the new name(s) of the Company.

Once the Proposed Change of Company Name becomes effective, new share certificates will be issued only in the new name(s) of the Company.

In addition, subject to the confirmation of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

GENERAL

A circular containing, amongst other things, details of the Proposed Change of Company Name, together with a notice of the EGM and related proxy form will be despatched to the Shareholders in due course.

The Company will make further announcement(s) to inform the Shareholders of the results of the EGM, the effective date of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company under which the Shares will be traded on the Stock Exchange as and when appropriate.

By Order of the Board of
OP Financial Limited
Zhang Gaobao
Executive Director and Chairman

Hong Kong, 7 October 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Zhi Ping, Mr. Zhang Gaobo and Dr. Liu Zhiwei; and four independent non-executive Directors, namely, Professor He Jia, Mr. Wang Xiaojun, Mr. Chen Yumin and Dr Fu Weigang.