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天順證券集團有限公司*
SKYWAY SECURITIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1141)

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2015

The Board of Directors (the "Board") of Skyway Securities Group Limited (formerly known as Mission Capital Holdings Limited) (the "Company") is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 September 2015 together with comparative figures as follows:

* *For identification purpose only*

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2015

		Six months ended	
		30 September	30 September
		2015	2014
		HK$'000	*HK$'000*
	Notes	**(Unaudited)**	(Unaudited)
Revenue	*4*	**20,451**	278,698
Cost of sales		**–**	(245,660)
Gross profit		**20,451**	33,038
Net (loss) gain on investments at fair value through profit or loss		**(459,453)**	918,101
Other income and other gains and losses	*7*	**27,180**	2,675
Selling and distribution costs		**–**	(357)
Administrative expenses		**(16,652)**	(12,822)
Share based payment		**(43,845)**	–
Finance costs	*5*	**(5,931)**	(4,411)
(Loss) profit before taxation	*6*	**(478,250)**	936,224
Taxation	*8*	**35,000**	(120,965)
(Loss) profit and total comprehensive (expense) income for the period attributable to owners of the Company		**(443,250)**	815,259
(Loss) earnings per share attributable to owners of the Company	*9*		(restated)
– Basic and diluted (HK cents per share)		**(5.26)**	18.48

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 30 September 2015

	Notes	**30 September 2015** *HK$'000* **(Unaudited)**	31 March 2015 *HK$'000* (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment		**34**	96
Available-for-sale investments	*11*	**686,000**	349,400
Total non-current assets		**686,034**	349,496
CURRENT ASSETS			
Trade and bills receivable	*12*	**–**	11,974
Prepayments, deposits and other receivables		**14,105**	17,497
Loans receivable	*13*	**1,070,000**	120,000
Tax recoverable		**43**	50
Investments at fair value through profit or loss	*14*	**534,550**	2,203,143
Cash and bank balances		**109,427**	17,585
Total current assets		**1,728,125**	2,370,249
CURRENT LIABILITIES			
Trade and bills payable	*15*	**857**	2,590
Other payables and accruals		**6,819**	18,917
Borrowing	*16*	**–**	158,128
Total current liabilities		**7,676**	179,635
NET CURRENT ASSETS		**1,720,449**	2,190,614
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,406,483**	2,540,110
NON-CURRENT LIABILITIES			
Notes payable		**146,724**	146,375
Deferred tax liabilities		**30,000**	65,000
Total non-current liabilities		**176,724**	211,375
NET ASSETS		**2,229,759**	2,328,735
CAPITAL AND RESERVES			
Share capital		**94,731**	64,178
Reserves		**2,135,028**	2,264,557
TOTAL EQUITY		**2,229,759**	2,328,735

Notes:

1. BASIS OF PREPARATION

The condensed consolidated financial statements for the six months ended 30 September 2015 have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The condensed consolidated interim financial statements have been prepared under the historical cost convention, except for certain financial instruments, which are carried at fair values. The condensed consolidated interim financial statements are presented in Hong Kong dollars ("HK$") and all values are rounded to the nearest thousand except when otherwise indicated. The condensed consolidated interim financial statements are unaudited but have been reviewed by the audit committee of the Company.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in preparing the condensed consolidated interim financial statements are consistent with those adopted in the preparation of the Group's annual financial statements for the year ended 31 March 2015.

In the current interim period, the Group has applied, for the first time, the following new interpretation and amendments to Hong Kong Financial Reporting Standards ("HKFRSs") issued by the HKICPA that are relevant for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKAS 19	Defined benefit plans: Employee contributions
Amendments to HKFRSs	Annual improvements to HKFRSs 2010-2012 cycle
Amendments to HKFRSs	Annual improvements to HKFRSs 2011-2013 cycle

The application of the above new interpretation and amendments to HKFRSs in the current interim period has had no material effect on the amounts reported in these condensed consolidated financial statements and/or disclosures set out in these condensed consolidated financial statements.

3. SEGMENT INFORMATION

In a manner consistent with the way in which information is reported internally to the chief operating decision maker for the purpose of resources allocation and performance assessment, the Group is currently organised into the following operating segments:

- the supply and procurement segment represents supply and procurement activities in metal minerals, recyclable metal materials and timber logs;
- the provision of finance segment represents provision of short-term loan financing activities;
- the investments segment represents investment activities in equity securities, convertible bonds and interest bearing notes; and
- the real estate segment represents the business line of trading properties and rental income.

Segment revenue and results

The following is an analysis of the Group's revenue and results by reportable segments:

	Supply and procurement	Provision of finance	Securities investment	Real estate	Consolidated
	Six months ended 30 September 2015 (Unaudited)				
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Segment revenue					
Sales to and income from external parties	**–**	**16,931**	**3,220**	**300**	**20,451**
Segment results	**(1,170)**	**16,919**	**(456,248)**	**5,300**	**(435,199)**
Unallocated other income and gains					**21,519**
Unallocated expenses					**(58,639)**
Finance costs					**(5,931)**
Loss before taxation					**(478,250)**
Taxation					**35,000**
Loss for the period					**(443,250)**

	Supply and procurement	Provision of finance	Securities investment	Real estate	Consolidated
	Six months ended 30 September 2014 (Unaudited)				
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Segment revenue					
Sales to and income from external parties	249,365	1,496	27,837	–	278,698
Segment results	3,181	1,548	945,938	–	950,667
Unallocated other income and gains					723
Unallocated expenses					(10,755)
Finance costs					(4,411)
Profit before taxation					936,224
Taxation					(120,965)
Profit for the period					815,259

Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by reportable segments:

	Supply and procurement	Provision of finance	Securities investment	Real estate	Consolidated
	As at 30 September 2015 (Unaudited)				
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Assets and liabilities					
Segment assets	**3,724**	**1,184,116**	**534,550**	**–**	**1,722,390**
Unallocated assets					**691,769**
Total assets					**2,414,159**
Segment liabilities	**957**	**–**	**5,899**	**746**	**7,602**
Unallocated liabilities					**176,798**
Total liabilities					**184,400**

	Supply and procurement	Provision of finance	Securities investment	Real estate	Consolidated
	As at 31 March 2015 (Audited)				
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Assets and liabilities					
Segment assets	20,538	120,685	2,203,143	10,100	2,354,466
Unallocated assets					365,279
Total assets					2,719,745
Segment liabilities	17,188	368	160,766	898	179,220
Unallocated liabilities					211,790
Total liabilities					391,010

4. REVENUE

Revenue, which is also the Group's turnover, represents the net invoiced value of goods sold, after allowances for returns and trade discounts, income from provision of finance, dividend and interest income from securities investments and rental income during the period under review.

An analysis of revenue is as follows:

	Six months ended	
	30 September	30 September
	2015	2014
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Sale of goods	**–**	249,365
Rental income	**300**	–
Interest income from provision of finance	**16,931**	1,496
Dividend income from investment in listed equity securities	**2,604**	27,522
Interest income from investment in convertible bonds and interest bearing notes	**616**	315
	20,451	278,698

5. FINANCE COSTS

	Six months ended	
	30 September	30 September
	2015	2014
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Interest on:		
Borrowing	**1,822**	321
Notes payable	**4,109**	4,090
	5,931	4,411

6. (LOSS) PROFIT BEFORE TAXATION

	Six months ended	
	30 September 2015	30 September 2014
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
The Group's (loss) profit before taxation is arrived at after charging (crediting):		
Staff costs (including directors' remuneration):		
Wages and salaries	**3,840**	5,525
Retirement benefit contribution	**195**	274
Total staff costs	**4,035**	5,799
Cost of inventories sold	**–**	244,467
Allowance for doubtful debt	**–**	780
Depreciation of property, plant and equipment	**10**	437
Exchange loss	**1**	450
Bank interest income	**(1)**	(396)
Rental income	**(413)**	(440)

7. OTHER INCOME AND OTHER GAINS AND LOSSES

Other income and other gains and losses mainly comprise a trading gain of HK$5,000,000 from sale of property hold for sale, a loss on disposal of available-for-sale investment of HK$28,400,000, details as disclosed in Note 11 and other income from nomination of an independent third party to substitute the Group to complete the subscription of the shares of Mason Financial Holdings Limited (formerly known as Willie International Holdings Limited) ("Mason") of HK$50,000,000, details are set out in the Company's announcement dated 11 May 2015.

8. TAXATION

	Six months ended	
	30 September	30 September
	2015	2014
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Current tax – Hong Kong	**–**	(20)
Deferred tax credit (charge) for the period	**35,000**	(120,945)
	35,000	(120,965)

Hong Kong Profits Tax for the six months ended 30 September 2015 and 2014 were calculated at 16.5% of the estimated assessable profit for the period.

9. (LOSS) EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

The calculation of basic and diluted (loss) earnings per share attributable to owners of the Company is based on the following data:

	Six months ended	
	30 September	30 September
	2015	2014
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
(Loss) profit		
(Loss) profit attributable to owners of the Company for the purpose of calculating basic and diluted (loss) earnings per share	**(443,250)**	815,259

	Six months ended	
	30 September	30 September
	2015	2014
	'000	*'000*
	(Unaudited)	(Unaudited)
		(restated)
Number of shares		
Weighted average number of ordinary shares for the purpose of calculating basic and diluted (loss) earnings per share	**8,424,055**	4,412,049

Basic and diluted earnings per share for the six months ended 30 September 2014 were the same because there is no potential dilutive ordinary shares existed.

The computation of diluted loss per share does not assume the exercise of the warrants and share options since their exercise would result in a decrease in loss per share for the six months ended 30 September 2015.

The weighted average number of ordinary shares for the purpose of calculating basic and diluted (loss) earnings per share has been adjusted for open offer that took place on 13 February 2015.

10. DIVIDEND

The Board does not recommend the payment of interim dividend for the six months ended 30 September 2015 (six months ended 30 September 2014: by way of bonus warrants to shareholders of the Company on the basis of one warrant for every five shares held).

11. AVAILABLE-FOR-SALE INVESTMENTS

As disclosed in the announcement of the Company dated 2 July 2015, an indirect wholly-owned subsidiary of the Company entered into a share subscription agreement with Freewill Holdings Limited ("FHL") a private company to subscribe for 80,000,000 shares of FHL, which represented approximately 14.88% of equity interest of FHL as at 30 September 2015 at an aggregate consideration of HK$440,000,000. FHL is principally engaged in financial services related business. The transaction was completed on 2 July 2015.

In addition, during the six months ended 30 September 2015, the Group disposed of all equity interests in Cordoba Homes Limited with carrying amount of HK$103,400,000 to an independent third party at a consideration of HK$75,000,000. A loss on disposal of available-for-sale investment of HK$28,400,000 was recognized in consolidated statement of profit or loss and other comprehensive income.

The unlisted equity securities are measured at cost less impairment at the end of the reporting period as these securities do not have a quoted market price in an active market.

12. TRADE AND BILLS RECEIVABLE

The Group's trading terms with its customers are mainly on credit, except for new customers, where payment in advance is normally required. The credit period is generally for a period of one month, extending up to three to six months for major customers. Each customer has a maximum credit limit. Overdue balances are reviewed regularly by senior management. Trade and bills receivable are non-interest bearing.

An aged analysis of trade and bills receivable at the end of the reporting period, based on invoice date, and net of impairment, is as follows:

	30 September 2015 *HK$'000* **(Unaudited)**	31 March 2015 *HK$'000* (Audited)
Within 30 days	**–**	–
31 to 60 days	**–**	1,555
61 to 90 days	**–**	–
91 to 180 days	**–**	–
Over 180 days	**–**	10,419
Total	**–**	11,974

13. LOANS RECEIVABLE

	Six months ended 30 September 2015 HK$'000 (Unaudited)	31 March 2015 HK$'000 (Audited)
Loans receivable	**1,070,000**	130,000
Less: Impairment loss recognised	**–**	(10,000)
	1,070,000	120,000

The range of effective interest rates (which are equal to contractual interest rates) on the Group's loans receivable is 3.25 – 5% (2015: 8%) per annum.

All loans receivable are recoverable within one year.

At the end of the reporting period, there is no loans receivable which is past due for which the Group has not provided for impairment loss.

14. INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 September 2015 HK$'000 (Unaudited)	31 March 2015 HK$'000 (Audited)
Held for trading		
– Equity securities listed in Hong Kong *(Note (a))*	**231,793**	2,115,018
– Listed warrants in Hong Kong *(Note (a))*	**302,757**	–
Designated as at FVTPL – Convertible bonds *(Note (b))*	**–**	88,125
	534,550	2,203,143
Proceeds on sale of listed equity securities	**(2,805,797)**	(800,309)
Less: cost of sales based on weighted average method	**3,017,372**	813,701
Loss on deposal of investments in listed equity securities	**211,575**	13,392

Notes:

(a) The fair values of the listed equity securities investments and listed warrants were determined based on the quoted market closing prices available on the Stock Exchange.

Pursuant to Subsection (1), Section 78 of Part 9 of Schedule 11 to Cap. 622 of the Hong Kong Companies Ordinance, the followings are the particulars of the Group's listed equity securities investments and warrants which exceeded 10% of the total asset of the Group:

As at 30 September 2015, the Group held 195,000,000 ordinary shares and 308,936,000 warrants in China Soft Power Technology Holdings Limited ("China Soft Power"), of which the ordinary shares represented approximately 2.31% of the issued share capital and the warrants represented approximately 3.67% of the issued share capital upon fully exercise. China Soft Power is incorporated in Bermuda and its shares are listed on the Stock Exchange. As at 30 September 2015, the fair value of the Group's investment in shares of China Soft Power amounted to approximately HK$148.2 million (31 March 2015: approximately HK$7.6 million) which exceeded 10% of the total assets of the Group.

(b) At 31 March 2015, amount represents fair value of an investment in convertible notes issued by Up Energy Development Group Limited ("Up Energy"), a company listed on the Stock Exchange. The principal amount of the convertible notes is HK$100,000,000, which can be converted to 133,333,333 ordinary shares of Up Energy at conversion price of HK$0.75 per share from the inception date till the date which is five business days preceding the maturity date on 31 December 2018. The convertible notes carry interest at 5% per annum, payable semi-annually on 30 June and 31 December each calendar year. The convertible notes will be redeemed by Up Energy on maturity date at principal amount. The above convertible notes had been disposed by the Group during the six months ended 30 September 2015.

15. TRADE AND BILLS PAYABLE

Trade and bills payable are non-interest bearing and are normally settled on 60 days term.

The following is an analysis of trade and bills payable at the end of the reporting period, based on invoice date, is as follows:

	30 September 2015 *HK$'000* **(Unaudited)**	31 March 2015 *HK$'000* (Audited)
Within 30 days	**–**	–
61 to 90 days	**–**	–
91 to 180 days	**–**	–
Over 180 days	**857**	2,590
Total	**857**	2,590

16. BORROWING

	30 September 2015 *HK$'000* **(Unaudited)**	31 March 2015 *HK$'000* (Audited)
Other borrowing – secured	**–**	158,128

As at 31 March 2015, the loan was secured by marketable securities of approximately HK$717,446,000 and borne floating interest rate ranging from 2.3% to 4.34% per annum. The loan was fully repaid during the six months ended 30 September 2015.

17. EVENTS AFTER THE END OF THE REPORTING PERIOD

As disclosed in the announcement of the Company dated 11 May 2015, and the circular of the Company dated 26 August 2015, the Company and the majority shareholders of Skyway Futures Limited and Skyway Securities Investment Limited (the "Target Companies") (the "Vendors 1") entered into a sale and purchase agreement on 7 May 2015, pursuant to which the Company conditionally agreed to purchase and the Vendors 1 conditionally agreed to sell 81% equity interests in each of the Target Companies, at a total consideration of HK$972,000,000. The Target Companies are corporations licensed under the Securities and Futures Ordinance and their principal activities are dealing in securities and future contracts. And further on 11 May 2015, the Company and the remaining shareholder of the Target Companies (the "Vendor 2") entered into the a sale and purchase agreement, pursuant to which the Company conditionally agreed to purchase and Vendor 2 conditionally agreed to sell the remaining equity interests of 19% in each of the Target Companies, at a consideration of HK$228,000,000. The transactions have been completed on 4 November 2015 by fulfilling all conditions set out in both sale and purchase agreements. The Target Companies had become the wholly-owned subsidiaries of the Company and the financial results of the Target Companies will be consolidated in the accounts of the Group. Details of completion of major acquisition is set out in the Company's announcement dated on 4 November 2015.

As disclosed in the announcement of the Company dated 12 October 2015, the Board of Directors of Company offered to grant an aggregate of 462,500,000 share options at exercise price of HK$0.246 to subscribe for the ordinary shares of HK$0.01 each in the share capital of the Company under the Share Option Scheme adopted by the Company on 24 September 2012 to the eligible participants. The Share Options may be exercised in whole or in part by the respective grantees at any time during the option period since 12 October 2015, and in each case, not later than 11 October 2018.

As disclosed in the announcement of the Company dated 19 November 2015, Skyway Credit Service Limited, an indirect wholly-owned subsidiary of the Company, (the "Lender"), entered into a loan agreement on 19 November 2015 with Eternal Vantage Investment Limited (the "Borrower"), pursuant to which the Lender has agreed to provide the loan facility of up to HK$200 million to the Borrower, bearing interest at the rate of 1.8% per month for a period of two months. The source of the loan facility was funded by the term loan of HK$200 million pursuant to the term loan agreement dated 19 November 2015 entered into between the Company as borrower and an independent third party as lender.

As at the date to approve and authorise for issue of the unaudited condensed and consolidated interim financial statements. The directors of the Company are in the process of assessing the relevant financial impact for the above events.

FINANCIAL RESULTS AND BUSINESS REVIEW

Revenue

The Group's revenue decreased by approximately 92.6% to approximately HK$20.5 million compared to approximately HK$278.7 million for the same period in 2014. It was mainly due to the decrease in volume of metal minerals traded by the supply and procurement division. The analysis of the Group's revenue by reportable segments is as below.

Investments

Securities Investment

During the period under review, the segment revenue, which included dividend income from investment in listed equity securities, and interest income from investment in convertible bonds and interest bearing notes of approximately HK$3.2 million decreased by approximately 88.5% from approximately HK$27.8 million as compared with the same period in last year.

During the period under review, the segment result decreased by 148.2% to a loss of approximately HK$456.2 million in the current period turned from a profit of approximately HK$945.9 million in the previous period, after a significant fair value gain being captured in the last financial year. The loss was mainly attributable to:

(1) an unrealized loss on investments at fair value through profit or loss of approximately HK$247.9 million, which turned from an unrealized gains of approximately HK$958.7 million compared to the same period in last year;

(2) a realized loss on investments at fair value through profit or loss of approximately HK$211.6 million, the loss increased by approximately HK$171.0 million, compared to the loss of approximately HK$40.6 million on the same period in last year; and

(3) dividend income from investment in listed equity securities of approximately HK$2.6 million, the income decreased by approximately HK$24.9 million, compared to the dividend income of HK$27.5 million on the same period in last year.

At the period end, the Group's securities portfolio mainly constituted of listed equity securities in conglomerate company and semiconductors company. During the period under review, the stock market in Hong Kong was adversely affected by a number of factors of which were out of the control of the Company. Under such circumstances, the Company has decided to realize most of the Group's then existing securities investment in tandem with the unattractive market sentiment prevailing in the past few months.

Other Investment
On 2 July 2015, the Group completed the subscription of shares in a private company, an investment company, for a consideration of HK$440 million. The private company is principally engaged in financial services related business including money lending. The Group intended to hold the investment in the private company for long-term purpose and such investment is classified as available-for-sale investment in the Group's financial statements.

Supply and Procurement
The Group's supply and procurement segment continued to focus on the sourcing, transporting and supplying of metal minerals and recyclable metal materials during the period under review. When compared with the same period in last year, the segment recorded a 100% decrease in revenue and profit. Significant declines in the segment's revenue and profit were principally attributed to the decreased volume of metal minerals transacted during the period under review, which was in turn mainly a result of the drop in demand for building materials from our customers following the slowdown of property sector in the People's Republic of China.

Provision of Finance

The interest income and segment profit generated by the Group's financing segment increased by 11.3 times to approximately HK$16.9 million (30 September 2014: approximately HK$1.5 million) and 11.3 times to approximately HK$16.9 million (30 September 2014: approximately HK$1.5 million) respectively comparing to the prior period. It was mainly due to the comparatively larger average amount of loans lent to borrowers and the increase in number of borrowers. The loan portfolio held by the Group amounted to approximately HK$1,070.0 million (31 March 2015: approximately HK$120.0 million) at the period end.

Real Estate

The segment recorded rental income of approximately HK$0.3 million (30 September 2014: nil) and segment profit of approximately HK$5.3 million (30 September 2014: nil) during the period under review.

Gross Profit

The Group's gross profit during the period under review was approximately HK$20.5 million, which decreased by approximately HK$12.5 million, as compared to approximately HK$33.0 million at the same period in last year. The decrease was mainly due to the substantial decrease in trade volume from the Group's supply and procurement business and dividend income received from the Group's securities investment during the period under review.

Results

For the period ended 30 September 2015, the Group recorded a loss attributable to owners of the Company of approximately HK$443.3 million (30 September 2014: profit of approximately HK$815.3 million) and basic loss per share of HK$5.26 cents (30 September 2014 restated: basic earnings per share of HK$18.48 cents). The turnaround of the Group's results was mainly due to the segment loss contributed by the securities investment segment of approximately HK$456.2 million (30 September 2014: segment profit of approximately HK$945.9 million).

INTERIM DIVIDEND

The Board does not recommend the payment of interim dividend for the six months ended 30 September 2015 (six months ended 30 September 2014: by way of bonus warrants to shareholders of the Company on the basis of the warrants for every five shares held).

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group primarily financed its operations with internally generated cash flows, borrowing, and by its internal resources and shareholder's equity.

At 30 September 2015, the Group had current assets of approximately HK$1,728.1 million (31 March 2015: approximately HK$2,370.2 million) and liquid assets comprising cash and short-term securities investments totaling approximately HK$644.0 million (31 March 2015: approximately HK$2,220.7 million). The Group's current ratio, calculated based on current assets of approximately HK$1,728.1 million (31 March 2015: approximately HK$2,370.2 million) over current liabilities of approximately HK$7.7 million (31 March 2015: approximately HK$179.6 million), was at a strong ratio of approximately 224.4 at the period end (31 March 2015: approximately 13.2). The Group's accounts and bills receivable decreased to zero as at 30 September 2015 (31 March 2015: approximately HK$12.0 million) which was primarily due to the decrease of trade volume of the Group's supply and procurement business.

The Group's finance costs for the current period represented the effective interest on notes payable of approximately HK$4.1 million (30 September 2014: approximately HK$4.1 million) and interest on borrowing of approximately HK$1.8 million (30 September 2014: HK$0.3 million). At 30 September 2015, the Company had notes payable in the aggregate principal amount of HK$150 million (31 March 2015: HK$150 million) and nil in short-term borrowing (31 March 2015: HK$158.1 million).

At the period end, equity attributable to owners of the Company amounted to approximately HK$2,229.8 million (31 March 2015: approximately HK$2,328.7 million).

At 30 September 2015, the Group's indebtedness comprised long-term notes payable of approximately HK$146.7 million (31 March 2015: indebtedness comprised short-term borrowing and long-term notes payable totaling approximately HK$304.5 million). The notes payable was denominated in HK$, due on the seventh anniversary from the respective issue dates of the notes, and borne interests at 5% fixed rate per annum. The borrowing at 31 March 2015 was denominated in HK$, due within one year, and borne interests at floating rate. The Group's gearing ratio, calculated on the basis of total indebtedness divided by the sum of total indebtedness and equity attributable to the Company's owners, was at a low ratio of approximately 6.2% (31 March 2015: approximately 11.6%).

With the amount of liquid assets on hand, the management is of the view that the Group has sufficient financial resources to meet its ongoing operational requirements.

FOREIGN CURRENCY RISK MANAGEMENT

The majority of the Group's assets are held in HK$ with no material foreign exchange exposure. During the period under review, the Directors are of the view that the Group's exposure to exchange rate risk is not material, and will continue to monitor it.

PLEDGE OF ASSETS

At 30 September 2015 and 31 March 2015, no bank deposits and bills receivable were pledged to banks.

At 30 September 2015, no revolving loan facility was granted to the Group (31 March 2015: a revolving loan facility from a private bank was granted to the Group which was secured by the Group's marketable securities portfolio of approximately HK$717.4 million and a total amount of approximately HK$158.1 million was utilized).

CONTINGENT LIABILITY

At 30 September 2015, the Group had no significant contingent liability (31 March 2015: nil).

CAPITAL COMMITMENT

At 30 September 2015, the Group was committed to acquire entire equity interests in Skyway Securities Investment Limited and Skyway Futures Limited at an aggregated consideration of HK$1,200,000,000 (31 March 2015: nil).

PROSPECTS

The Group is optimistic about the development of the financial services and provision of finance, regardless the expected change of interest rate in future, which may have financial impact on the economy. Looking ahead, the Group will continually enhance its principal business and will seek good business opportunities to enhance the value of the shareholders of the Company and the Company as a whole.

CORPORATE GOVERNANCE

The Company has complied with all the applicable provisions of the Corporate Governance Code (the "CG Code") as set out in Appendix 14 to the Listing Rules throughout the six months ended 30 September 2015 and up to the date of this report except for the following deviations with reasons as explained:

The Board

Code Provision A.2.1

Code provision A.2.1 of the CG Code stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual.

Deviation

Neither the Company's Bye-laws nor Bermuda Act, 1981 contains any requirement as to the separation of these roles. Mr. Suen Yick Lun Philip, an executive director of the Company, was appointed as Acting Chairman and redesignated as Managing Director of the Company on 3 March 2015. The Board is of the opinion that it is appropriate and in the best interests of the Company that Mr. Suen Yick Lun Philip should hold both offices. The Board believes that it is able to effectively monitor and assess management in a manner that properly protects and promotes the interests of shareholders of the Company. Nevertheless, the Nomination Committee of the Company is looking for a suitable candidate to act as Chairman of the Company.

Appointment of New Directors

Code Provision A.4.1

Code provision A.4.1 of the CG Code stipulates that non-executive directors should be appointed for a specific term, subject to re-election.

Deviation

There has been a deviation from the code provision since the appointment of three independent non-executive directors of the Company, namely Mr. Siu Siu Ling Robert on 24 July 2015, and Mr. Chan Kwan Pak and Mr. Siu Gee Tai on 30 July 2015. They are not appointed for a specific term but shall retire from office by rotation at least once every three years as referred to in bye-law 87 of the Company's Bye-laws which provides that at each annual general meeting one-third of the directors of the Company for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation. As such, the Board considers that sufficient measures have been taken to ensure that the Company's corporate governance is no less exacting than those set out in the CG Code.

Responsibilities of Directors

Code Provision A.6.7

Code provision A.6.7 of the CG Code stipulates that independent non-executive directors and other non-executive directors should attend general meetings and develop a balanced understanding of the views of shareholders.

Deviation

Two independent non-executive directors of the Company were unable to attend the special general meeting of the company held on 10 August 2015 (the "SGM") as they had other business engagement. However, there were two executive directors and three independent non-executive directors of the Company present at the SGM to enable the Board to develop a balanced understanding of the views of shareholders of the Company.

OTHER INFORMATION

Change of Company Name

Pursuant to a special resolution passed by the shareholders of the Company at the special general meeting of the Company held on 10 August 2015 (the "SGM"), the English name of the Company has been changed from "Mission Capital Holdings Limited" to "Skyway Securities Group Limited" which was approved by the Registrar of Companies in Bermuda on 21 August 2015, and the certificate of registration of alternation of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on 9 September 2015. The Chinese name of the Company, which was adopted for identification purpose only, has been changed from "保興資本控股有限公司" to "天順證券集團有限公司".

Acquisition of Subsidiaries

As disclosed in the announcement of the Company dated 11 May 2015, and the circular of the Company dated 26 August 2015, the Company and the majority shareholders of the Target Companies (the "Vendors 1") entered into a sale and purchase agreement on 7 May 2015, pursuant to which the Company conditionally agreed to purchase and the Vendors 1 conditionally agreed to sell 81% equity interests in each of the Target Companies, at a total consideration of HK$972,000,000. The Target Companies are corporations licensed under the Securities and Futures Ordinance and their principal activities are provision of brokerage services, securities margin financing to clients, provision of futures and options contracts dealing services to clients. And further on 11 May 2015, the Company and the remaining shareholder of the Target Companies (the "Vendor 2") entered into the a sale and purchase agreement, pursuant to which the Company conditionally agreed to purchase and Vendor 2 conditionally agreed to sell the remaining equity interests of 19% in each of the Target Companies, at a consideration of HK$228,000,000. The transactions were completed on 4 November 2015 by fulfilling all conditions set out in both sale and purchase agreements. The Target Companies have become the wholly-owned subsidiaries of the Company and the financial results of the Target Companies will be consolidated in the accounts of the Group. Details of completion of the major acquisition is set out in the Company's announcement dated 4 November 2015. The completion of the acquisition can further extend the Group's financial services business and its market presence.

Provision of Finance

As disclosed in the announcement of the Company dated 19 November 2015, Skyway Credit Service Limited, an indirect wholly-owned subsidiary of the Company, (the "Lender"), entered into a loan agreement on 19 November 2015 with Eternal Vantage Investment Limited (the "Borrower"), pursuant to which the Lender has agreed to provide the loan facility of up to HK$200 million to the Borrower, bearing interest at the rate of 1.8% per month for a period of two months. The source of the loan facility was funded by the term loan of HK$200 million pursuant to the term loan agreement dated 19 November 2015 entered into between the Company as borrower and an independent third party as lender.

Audit Committee

The unaudited condensed consolidated interim financial statements of the Company for the six months ended 30 September 2015 have not been audited, but have been reviewed by the audit committee of the Company ("Audit Committee") and are duly approved by the Board under the recommendation of the Audit Committee.

Purchase, Sale or Redemption of the Company's Listed Securities

During the six months ended 30 September 2015, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

By Order of the Board
Skyway Securities Group Limited
Suen Yick Lun Philip
Acting Chairman and Managing Director

Hong Kong, 23 November 2015

As at the date of this announcement, the Directors are as follows:

Executive Directors:
Mr. Suen Yick Lun Philip
(Acting Chairman and Managing Director)
Mr. Tam Tak Wah
Mr. Ng Kwok Leung

Independent Non-executive Directors:
Dr. Leung Shiu Ki Albert
Mr. Man Wai Chuen
Mr. Siu Siu Ling Robert
Mr. Chan Kwan Pak
Mr. Siu Gee Tai