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**CMBC International Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

**CMBC International Investment Limited**

*(Incorporated in the BVI with limited liability)*



*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1141)**



**China Huarong Overseas Investment Holdings Company Limited**

*(Incorporated in Hong Kong with limited liability)*

**JOINT ANNOUNCEMENT  
DELAY IN DESPATCH OF OFFER DOCUMENT**

Reference is made to the joint announcement (the "Joint Announcement") dated 8 March 2017 jointly issued by the Company, the Offeror, CMBCI and China Huarong in relation to, among others, the Sale and Purchase Agreements, the Subscription Agreement, the Distribution, the Special Dividend, the Share Premium Cancellation, the CSPT Supplemental Agreement and the Offers. Capitalised terms used herein, unless the context requires otherwise, shall bear the same meanings as defined in the Joint Announcement.

In accordance with Rule 8.2 of the Takeovers Code, the Offer Document is required to be posted by or on behalf of the Offeror within 21 days of the date of the Joint Announcement. However, as the making of the Offers is subject to pre-conditions, including, among other things, that as to Sale and Purchase Completion and Subscription Completion, which cannot be satisfied within 21 days of the date of the Joint Announcement due to the time required for, among other things, (i) the despatch of the Circular; (ii) the requisite notice period of 21 clear days under the constitutional documents of the Company for convening the SGM which may only start after the Circular is dispatched; and (iii) the application for change of substantial shareholders of Skyway Securities Investment Limited, Skyway Asset Management Limited and Skyway Futures Limited, having been approved by the SFC, an application has been made by the Offeror for the Executive's consent under Note 2 to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Offer Document within seven (7) days of the fulfillment of such pre-conditions to the Sale and Purchase Completion and the Subscription Completion or 7 July 2017, whichever is earlier.

\* *For identification purpose only*

Further announcement will be jointly made by the Company and the Offeror when the Offer Document is despatched.

By Order of the Board  
**CMBC International Investment Limited**  
**Shek Yeung, Eric**  
*Director*

By Order of the Board  
**Skyway Securities Group Limited**  
**Lin Yuehe**  
*Chairlady*

By Order of the Board  
**CMBC International Holdings Limited**  
**Li Jinze**  
*Director*

By Order of the Board  
**China Huarong Overseas Investment Holdings Company Limited**  
**Yang Hongwei**  
*Director*

Hong Kong, 28 March 2017

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Ms. Lin Yuehe (*Chairlady*)

Mr. Wang Haixong (*Chief Executive Officer*)

*Independent Non-executive Directors:*

Mr. Chan Kwan Pak

Mr. Siu Gee Tai

Mr. Siu Siu Ling Robert

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, China Huarong, their respective associates and parties acting in concert with them) and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of the Offeror are Shek Yeung, Eric and Li Jianyang.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Selling Shareholders, China Huarong, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of CMBCI are Hong Qi, Wang Hang, Wong Stacey Martin, Li Jinze and Shi Jie.*

*The directors of CMBCI jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Selling Shareholders, China Huarong, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of China Huarong are Yang Hongwei, Wang Jinglan, Sun Siu Kit, Fu Qunming and Fan Haibo.*

*The directors of China Huarong jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Selling Shareholders, the Offeror, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*