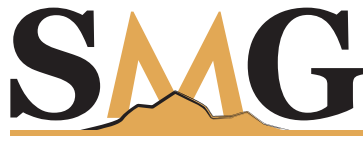


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## **SIBERIAN MINING GROUP COMPANY LIMITED**

**西伯利亞礦業集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1142)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR RELATING TO (1) PROPOSED SUBSCRIPTIONS, ISSUE OF SHARES UNDER SPECIFIC MANDATE AND (2) PLACING OF CONVERTIBLE BONDS, ISSUE OF SHARES UNDER PLACING SPECIFIC MANDATE**

As additional time is required for the Company to prepare certain information to be included in the Circular, the despatch date of the Circular is expected to be further postponed to a date on or before 30 April 2012.

Reference is made to (A) the announcement dated 6 March 2012 (the “**Announcement**”) of Siberian Mining Group Company Limited (the “**Company**”) in relation to (1) the proposed Subscriptions, issue of Shares under Specific Mandate; and (2) Placing of Convertible Bonds, issue of Shares under Placing Specific Mandate; and (B) the announcement of the Company dated 27 March 2012 (the “**Second Announcement**”) in relation to the delay in despatch of the Circular. Terms used in this announcement shall have the same meanings as those defined in the Announcement and the Second Announcement unless otherwise stated herein.

Pursuant to the Second Announcement, the despatch date of the Circular was expected to be delayed to a date on or before 17 April 2012.

As the Company is still preparing and finalizing certain information to be disclosed in the Circular, including, among other things, further information of the Company and certain disclosures as required under the Listing Rules, the despatch date of the Circular is expected to be further postponed to a date on or before 30 April 2012.

By order of the Board  
**Siberian Mining Group Company Limited**  
**Lim Ho Sok**  
*Chairman*

Hong Kong, 18 April 2012

*As at the date of this announcement, the Board consists of Mr. Lim Ho Sok and Mr. Shin Min Chul as executive Directors, Mr. Pang Ngoi Wah Edward as non-executive Director, and Mr. Cho Min Je, Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive Directors.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at [www.ilinkfin.net/siberian\\_mining](http://www.ilinkfin.net/siberian_mining).*

\* For identification purpose only